

ASX RELEASE

Date: 15th June 2017

Appointment of Interim CEO

Cryosite Ltd announces that Mr Mark Byrne, CFO has been appointed Interim CEO.

It has been agreed with Mr Andrew Shine (CEO), that his notice period will now be effective 30th June 2017. The Board wishes to thank Andrew for his contributions to the Company during his period as CEO.

The Board will commence a search immediately for a new CEO and will consider both internal and external candidates.

359,663 Performance Rights granted to Andrew will lapse on his departure.

This announcement and further information about Cryosite Ltd can be found on the company's website www.cryosite.com.

On behalf of the Board
Bryan Dulhunty
Company Secretary