



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

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RETIREMENT OF EXECUTIVE MARK MENDEL

iBuyNew Group Limited (ASX: IBN) (“Company”) wishes to advise that following mutual agreement, Mark Mendel will conclude his employment with the Company as Head of Strategy effective on 30 June 2017.

Mr Mendel has indicated he has other commitments which require his time and attention outside the realm of real estate, and he feels the transition to the new management team has now been successfully completed.

Mr Mendel said, “It’s been a fantastic journey to be able to build and grow the iBuyNew business and I am grateful to my team for their loyalty, hard work, dedication and professionalism. The Company has significant potential as a leading provider of property globally and I am confident in the Board and management’s ability to build on these foundations and continue iBuyNew’s progress, and I wish them every success”.

CEO of iBuyNew Alex Caraco said, “After reviewing the Company’s refined strategy with Mark and the Board, the Company is now in the right position to grow and move forward with our new executive team.”

Mr Mendel will continue to support the Company and will continue to be a substantial shareholder of the Company.

The Board thanks Mr Mendel for his hard work and wishes him the best of luck in his future endeavours.

ENDS

Further inquiries:

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About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 4,700 listings across 160 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.