

**ASX announcement**  
**16 May 2017**

## **REFFIND raises \$270,000 by the Placement of 27 million shares**

Employee experience technology company REFFIND Limited (ASX: RFN) has successfully raised \$270,000 in a placement to professional investors.

REFFIND will issue 27,000,000 ordinary shares at an average price of \$0.01 per share, utilising its placement capacity available under ASX Listing Rules 7.1 and 7.1A. The company will use the funds for additional working capital.

In accordance with listing rule 3.10.5A in relation to shares issued under the company's 7.1A capacity details of the placement are:

### **Effect of raising**

The effect of the announced raising on the capital structure of the Company is set out below.

### **Shares**

	Number	Dilution
Shares currently on issue	108,168,799	
<b>Placement</b>		
Shares to be issued under LR7.1 placement capacity	16,200,000	15%
Shares to be issued under LR7.1A placement capacity	10,800,000	10%
Total Shares on issue after completion of the Placement	135,168,799	25%

### **Options**

	Number
Options currently on issue (no Options are issued in the Placement)	
Options currently on issue - exercisable at \$0.25 on or before 6 July 2019	2,000,000
Options currently on issue - exercisable at \$0.25 on or before 6 July 2019	2,750,000
Options currently on issue - exercisable at \$0.25 on or before 30 June 2018	6,000,000
Options currently on issue - exercisable at \$0.25 on or before 6 July 2019	200,000
Total Options	10,950,000

The logo for REFFIND, consisting of the word "REFFIND" in a bold, sans-serif font, enclosed within a double-lined rectangular border.

The Company intends to offer shareholders an appropriate equity participation opportunity, details of which are to be announced shortly.

The additional funds will provide additional working capital.

The issue is not underwritten and direct costs of the raising are a 6% (plus GST) commission on funds raised under the Placement.

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**For more information please contact:**

#### **About REFFIND**

REFFIND Limited is a mobile employee experience platform targeted for use by medium-large corporations to facilitate more efficient and effective communication with their employees. Based in Sydney, Australia the company is listed on the Australian Securities Exchange (ASX: RFN).

For more information please visit [www.reffind.com](http://www.reffind.com)