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17 May 2017

Ross Pullen  
Australian Securities Exchange  
Level 6  
20 Bridge Street  
SYDNEY NSW 2000



Dear Ross,

**MARKET ANNOUNCEMENT – Westpac Banking Corporation (WBC) Self Funding Instalment Warrants**

Macquarie Bank Limited as issuer of the WBC Macquarie Self Funding Instalment Warrants (ASX codes: WBCSMB & WBCSMY), announces the record date for entitlements to the \$0.9400 distribution for the WBC Macquarie Self Funding Instalment Warrant is 19 May 2017, coinciding with the record date for the WBC ordinary share dividend.

The WBC Macquarie Self Funding Instalment Warrants are expected to commence trading ex-distribution on 18 May 2017. Again, this coincides with the ex-dividend date for the WBC ordinary share.

Pursuant to the terms of issue, the dividend is directed by the instalment holder to reduce the outstanding Loan Amount as follows:

ASX Code	Previous Loan Amount	New Loan Amount
WBCSMB	\$7.7240	\$6.7840
WBCSMY	\$8.2469	\$7.3069

The new Loan Amount will be effective from the ex-distribution date of 18 May 2017.

**More Information**

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, ask Macquarie on 1800 080 033 or visit [macquarie.com.au/sfi](http://macquarie.com.au/sfi).

Kind regards,

Client Service Team  
**Commodities and Global Markets**  
**Macquarie Bank Limited**