



Release to the Australian Stock Exchange

Bravura Solutions wins new client in South Africa with STANLIB Wealth

Sydney, 23 May 2017, Bravura Solutions Limited (ASX:BVS): Bravura Solutions Limited (Bravura) today announced it has signed a long-term contract with STANLIB Wealth, part of the Liberty Group, for the implementation of its Sonata platform. Sonata will support the launch of STANLIB's new investment platform, the consolidation of its back-office software and the data migration of client accounts into a single solution.

STANLIB is a leading South African wealth manager with a presence in nine African countries. It manages and administers over US\$42.7bn (as at 31 December 2016) in assets for over 500,000 retail and institutional clients across Africa.

STANLIB becomes Bravura's second major customer in South Africa and positions Bravura and Sonata well in a market that is similar in size to the Australia market. Financial services in South Africa are undergoing significant regulatory changes, which will drive a sizeable new market for Bravura.

With the addition of STANLIB as a Sonata customer to those already won in FY17, Bravura further confirms its FY17 forecasts as per the Prospectus dated 28 October 2016. There are also a number of other contracts under discussion which may close prior to 30 June 2017.

Sonata is a next-generation wealth management solution, capable of supporting investment, wrap, pensions and life insurance products across multiple distribution channels. It provides clients with a "customer centric" solution that helps streamline administration, increase cost efficiencies and facilitate compliance with ongoing regulatory changes.

On choosing to work with Bravura, **Mickey Gambale, CEO, STANLIB LISP** said: "We are really pleased to be working with Bravura to deliver a new investment platform solution for STANLIB. We are looking to launch a next generation administration system, developed with a core principle that strong relationships underpin long-term, sustainable business success."

Commenting on the deal, **Tony Klim, CEO, Bravura Solutions** said: "We are thrilled to be working with STANLIB to roll out Sonata on this key modernisation program and look forward to a long and successful partnership with the group."

"We see technology as a key enabler for wealth management and life insurance businesses to increase the quality of their offering to clients by shifting to a single platform solution that is cost efficient and flexible."

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About Bravura Solutions Limited

Bravura Solutions Limited is a leading provider of software solutions for the wealth management, life insurance and funds administration industries, underpinned by functionally rich technology that enables modernisation, consolidation and simplification.

We are committed to increasing the operational and cost efficiency of our clients, enhancing their ability to rapidly innovate and grow, minimising their risk and enabling them to provide better service to their customers.

Backed by over 30 years of experience, our installed or managed hosted solutions are used by many of the world's leading financial institutions. In excess of A\$2.3 trillion/ £1.4 trillion in assets are entrusted to our systems.

We support our clients with a team of more than 1000 people in 12 offices across Australia, New Zealand, United Kingdom, Europe, Africa and Asia.

For more information about us visit www.bravurasolutions.com. You can also follow us @BravuraFinTech.

About Sonata

Sonata provides rich, proven wealth management functionality, developed and delivered in modern technology with open interfaces. It is an integrated platform that supports Pensions, Life Insurance, and Wrap and Investments as well as Superannuation and KiwiSaver products in the APAC region. The platform includes a comprehensive library of web services and a highly flexible and fully integrated workflow engine.

About STANLIB

As Africa's largest wealth manager, STANLIB has a network of investment experts across the continent, with on the ground presence in 9 countries. Our connections extend to business partners in North America, United Kingdom, Europe, Middle East and Asia. Our access to a broad range of different perspectives allows us to help our customers, both individuals and institutions, achieve their financial goals.

We manage and administer over R586 billion (USD 42.7 billion) (as at 31 December 2016) in assets for over 500 000 retail and institutional clients across Africa.