



30 May 2016

The Manager ASX Limited Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sirs,

**Audio Pixels Commences Integration Stage**

**Audio Pixels Holdings Limited (ASX: AKP and OTC: APDXY), a leader in the digital transition of loudspeakers, is pleased to inform its shareholders that its MEMS vendors are meeting their original delivery expectations as reported on Jan 25, 2017.**

This week the company received a batch of wafers with a modified process sans a final fabrication step, which management assigned to a third party vendor for precautionary reasons.

Additionally during the coming weeks the company is scheduled to receive, at various intervals, wafers from its other vendor. These wafers have so far shown extremely promising results including a better than 30% reduction of the high voltage operational requirements. Management and the vendor continue to apply extensive efforts toward the optimization of the device's "points of contact", in order to ensure precision uniformity and repeatability of the functional timing requirements of the device. The relatively negligible delay from the vendors' original delivery estimate is attributable to frequent testing and enhanced optimization techniques implemented throughout the fabrication process.

Danny Lewin the CEO of Audio Pixels Limited has been invited to attend the upcoming AGM to be held at the Sydney Westin Hotel on May 31<sup>st</sup> 2017 at 09:30, in order to provide detailed account of the company's status and progress.

Yours faithfully,

Fred Bart Chairman



### **About Audio Pixels Holdings Limited**

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (ADR's on NASDAQ International under the code ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit [www.audiopixels.com.au/](http://www.audiopixels.com.au/).

### **Forward-looking statements**

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.