



Grant Thornton

An instinct for growth™

The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

31 May 2017

Dear Sir/Madam

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**ASX ANNOUNCEMENT: DELTA SBD LIMITED
ACN 127 894 893 (ASX: DSB)**

**DELTA SBD LIMITED ACN 127 894 893
DELTA MINING PTY LIMITED ACN 056 692 883
DELTA COAL MINING PTY LIMITED ACN 114 283 706
SBD SERVICES PTY LIMITED ACN 124 019 816**

**(ALL “ADMINISTRATORS APPOINTED”)
(Collectively “the Group”)**

John McInerney and I were appointed Joint and Several Administrators of the Group on Wednesday, 31 May 2017.

The appointment was made by the Group’s directors pursuant to section 436A of the Corporations Act 2001.

The Administrators are undertaking an urgent assessment of the business to identify steps that may be taken to stabilise the business.

The first meeting of creditors is scheduled for 13 June 2017 and creditors of the Group will receive a separate letter providing the required notices.

Yours faithfully

Said Jahani
Joint and Several Administrator

Grant Thornton Australia Limited ABN 41 127 556 389 ACN 127 556 389

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