



ASX ANNOUNCEMENT

TTG issues HKD15 million unsecured convertible bonds to Independent third party and formation of Joint Venture with the Subscriber

26 April 2017 (ASX: TUP)

TTG Fintech Limited (**TTG**) today announces that it will issue 12,755,000 3-year zero-coupon, unsecured convertible bonds (**CB**) for HKD15 million (approximately A\$2,551,000) to Ever Star Creation Limited (the “Subscriber”), an independent unrelated third party.

Upon conversion, the convertible bonds are convertible into a maximum of 12,755,000 CHESS Depositary Interests underlying each ordinary share on identical terms of the existing CDIs on issue at the conversion price of A\$0.20 being the face value of each convertible bond under its 15% placement capacity in accordance with ASX Listing Rule 7.1.

The conversion price of A\$0.20 represents a premium of 217% to TTG’s VWAP for the 5 days period to 24 April 2017.

The Company will partner with the Subscriber and other unrelated parties to form a joint venture company pursuant to the terms and conditions of the joint venture agreement to carry out TTG’s services in Hong Kong (“HK JV”).

Following the formation of the joint venture TTG will provide a 3-year interest free loan of HKD5 million to the HK JV as the operating capital from proceeds of the issue of the CB.

The rest of the proceeds of HKD10 million will be used as general working capital of the Company

“The issue of the convertible bonds at a premium and formation of the HK JV both signify investors’ confidence in TTG’s technology and services and assists TTG’s short term funding requirements in expediting it’s FEA and Tlinx technologies rollout.” TTG’s Chairman Mr Xiong said today.

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About TTG

TTG operates within the software and information services industry in the People's Republic of China. The main business of the consolidated entity derives its income from its self-developed technologies called Financial Electronic Authentication ("FEA") which provides the solution for clearing and settlement for multi parties, and "Tlinx", a smart cloud-supported point of sales ("POS") system.

By combining bank-card and non-bank-card bank accounts, this FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange, but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in TTG's Tlinx systems, ULPOS platform, and is being extended to other applications.

Tlinx can be applied to different types of POS, both traditional and smart. Tlinx accommodates varying payment methodologies (e.g. cash, bank card, debit card, QR code, NFC, mobile payment, payment by royalty points, etc.) to be transacted on one hardware portal. Commercial banks, merchants, POS acquirers, traditional POS manufacturers, Management Information System (MIS) manufacturers, electronic tax invoice system providers, retail chains and other private companies all benefit from the use of our Tlinx.

Tlinx allows for data transmission and supports risk analysis of bank loan financing for commercial banks and financiers, MIS functions and financial planning for merchants, as well as numerous CRM functions (e.g. promotion of merchants, coupon, transaction data management, customer loyalty data analysis and management, etc) for diverse industries such as beverage, retail chain stores and B2C e-commerce.

In addition, our technology can serve to upgrade the traditional POS to the intelligent POS so that the clients with existing traditional POS facilities can enjoy the above value added services.

TTG is entitled to a percentage of fees generated on the ULPOS platform and other transactions that employ the FEA and Tlinx.

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For further information visit www.ttg.hk or contact Mr Gary Kwok, Company Secretary, TTG Fintech Limited +61 2 9276 2000.

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