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ASX Announcement/Media Release

MainstreamBPO announces CEO succession

- Co-founder and long serving CEO Byram Johnston to focus on Chairman role
- Highly experienced FundBPO CEO and co-founder Martin Smith to take over as CEO of MainstreamBPO Limited

The Board of MainstreamBPO Limited (ASX: MAI) (**MainstreamBPO or Group**) announces that the Group's co-founder and Chief Executive Officer (CEO), Byram Johnston OAM, has indicated his desire to step down from day-to-day management.

Mr Johnston will continue to hold the position of Executive Chairman and remain actively engaged with the Group in that role.

The Group's highly experienced co-founder and current CEO of its fund administration business, Martin Smith, has been appointed CEO of MainstreamBPO Limited, effective from today.

Mr Johnston and Mr Smith founded MainstreamBPO together in 2006 and remain the Group's largest shareholders. During Mr Johnston's tenure as CEO he has led the Group to become a leading provider of independent fund administration services with more than \$114 billion in assets under administration. He also guided the Group through its successful IPO in October 2015.

Incoming CEO Mr Smith has been a director of MainstreamBPO since 2006 and is the Group's largest shareholder. He has led MainstreamBPO's largest subsidiary, FundBPO, to its current market leading position and expansion into Asia and Europe.

Commenting on the changes, Mr Johnston said "It has been a privilege and an honour to lead MainstreamBPO over the last 11 years. As I step back from day-to-day management duties the Group is in great shape. I look forward to participating in its future growth and prosperity both as Chairman and as a significant shareholder and I can think of no one better qualified than Martin to lead MainstreamBPO into the future."

Mr Smith added "I would like to thank Byram for his leadership over the past 11 years. His vision has been instrumental in the Group's success and achievements. We are pleased Byram will remain actively involved with the Group as Chairman, providing his guidance and experience to the Board."



For more information

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About MainstreamBPO

MainstreamBPO Limited is one of Australia's largest independent fund administrators. The Group provides fund administration, superannuation administration and share registry services for a diversified client base of fund managers and superannuation trustees.

The Group operates five businesses:

- > FundBPO (Australia, Hong Kong, Singapore and Malta), *Fundadministration, Inc* (United States) and Galileo Fund Services Limited (Isle of Man): provides fund administration services for investment managers
- > SuperBPO: provides superannuation administration services for superannuation trustees
- > ShareBPO: provides share registry services for listed companies and exchange-traded funds.

MainstreamBPO has seen exceptional growth since its inception in 2006. As at March 2017 the Group provides administration services to 631 funds with assets in excess of \$114 billion, employing 170 people.

MainstreamBPO has operations in Australia, Singapore, Hong Kong, United States, Isle of Man and Malta.