

March 2017 Quarterly Report

Highlights

- A placement of 80m shares at an average price of \$0.004 to raise \$320,000 (before expenses)
- Agreement to acquire Bowen Coking Coal Pty Ltd

As announced on 28 December 2016, Kairiki Energy Limited advised it had entered into a conditional agreement to acquire 100% of Bowen Coking Coal Pty Ltd (BCC). Since the end of the quarter the Company has announced that it will not be proceeding with the transaction. Various conditions precedent set out in the term sheet were not satisfied by the due date and as a result the term sheet was ended.

- The Company's cash at the end of the quarter was \$290,000.



About Kairiki Energy

Kairiki Energy Limited (ASX: KIK) is an oil and gas company. It has been involved with the oil and gas industry and has a strategy of holding acreage in proven oil and gas basins. It currently is looking for new projects. The Company's immediate-term plan is to focus on resource projects both domestically and internationally which can be commercialised. The board of Kairiki has a proven track record of successfully managing publicly listed companies, and collectively have extensive exploration, oil and gas and commercial experience.

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Campbell Welch Non-executive Chairman
Scott Brown Non-executive Director
Robert Downey Non-executive Director

Wayne Kernaghan Company Secretary

Update

As announced on 28 December 2016, Kairiki Energy Limited (“Kairiki”) advised it had entered into a conditional agreement to acquire 100% of Bowen Coking Coal Pty Ltd (“BCC”).

During the quarter the company carried out due diligence on the transaction.

Since the end of the quarter the Company announced that it will not be proceeding with the transaction to acquire BCC. Various conditions precedent set out in the term sheet were not satisfied by the due date and as a result the term sheet was terminated.

The Company is currently evaluating other opportunities and hopes to announce a concluded transaction shortly. The Company will advise the market of further developments as they occur.

Corporate

The Company completed a placement of 80m shares at an average price of \$0.004 which raised \$320,000 (before expenses).

The Company’s cash at the end of the quarter was \$290,000.

For further information please contact:

Campbell Welch
Chairman