



ASX ANNOUNCEMENT

1st September 2017

Kollakorn Signs Agreement with a Western African Partner

The Directors of Kollakorn Corporation Limited (ASX: KKL) are pleased to announce that Kollakorn has signed an exclusive teaming agreement with Golden Coast International Services Limited ("GCIS").

Details of the Agreement

The agreement is for an exclusive relationship between GCIS and Kollakorn to participate in the implementation of a series of products in several Western African Countries.

These products will include Electronic Vehicle Registration ("EVR"), Automated Vehicle Identification ("AVI") and Integrated Immigration Systems ("IIS") for providing identification and security over travellers beginning from their country of origin, border control, customs and within the country.

Kollakorn will partner with Somapa Information Technology PCL ("Somapa") for the offering of the IIS product. Somapa is one of Kollakorn's largest shareholders and Kollakorn's technology partner for EVR and AVI. This will mean that Kollakorn will, if it's successful in selling IIS, have a direct interest in IIS rather than an indirect interest through Kollakorn Thailand.

Our New Partners

GCIS is a Pan-African, multi-offering service provider with a focus in technology implementation and public and private sector procurement support.

GCIS was established in 2012, its core focus being on consulting to Western African Governments and Western African based financial firms on technical optimization and strategic transformation support. GCIS currently has initiatives in public sector finance management, bulk data storage, and container scanning that are in various stages of ratification.

With the spike in recent activity and an advisory role supporting two newly inaugurated governments, GCIS has a goal is to expand its offerings and become a local content partner for large scale projects that they assist in originating or implementing.

The CEO said that *"the founders of GCIS with their Citigroup experience in implementation of infrastructure in Africa, will be ideal partners for Kollakorn in expanding both EVR/AVI and IIS as these products are very powerful and in great demand in this part of the world."*



Riad Tayeh
Chairman