

ASX ANNOUNCEMENT

30 August 2017

Kollakorn Strengthens Ties with Somapa Information Technology PCL

The Directors of Kollakorn Corporation Limited (**ASX: KKL**) are pleased to announce that Kollakorn is strengthening its ties with Somapa Information Technology PCL (“Somapa”) in order to gain access to new products and to specific technical services.

Somapa has agreed that they will be the sole provider to Kollakorn of the software and implementation services required for Electronic Vehicle Registration (“EVR”), Automated Vehicle Identification (“AVI”).

Somapa originally designed and developed the EVR and AVI software to be specifically used with Kollakorn’s Break on Removal RFID tags. In the past, Kollakorn and Somapa partnered in providing a complete EVR/AVI solution to customers; now, Somapa will exclusively provide these services only to Kollakorn, on an agreed contractual basis, so that Kollakorn can provide customers a complete “one-stop-shop” solution.

The CEO, David Matthews said, *“This will allow Kollakorn to better manage the EVR and AVI product offerings and to maximise the financial returns on these products in line with the stated strategy of increasing the portfolio of Products of integrated end to end solutions.”* Mr Matthews also said that *“This comes at a very opportune time for Kollakorn, with the projects in Malaysia, Myanmar and Argentina progressing very rapidly and requiring technical and implementation expertise.”*

New Product Offering for Kollakorn

Somapa has also agreed to allow Kollakorn to market Somapa’s suite of Integrated Border Security Systems (“IBS”). This will mean that Kollakorn will, when marketing the EVR and AVI products to emerging countries, also be able to market the IBS products and thereby have a **direct interest** in the financial returns of these products, rather than an indirect interest through Kollakorn Thailand.

Integrated Border Security Systems (“IBS”) provides identification and security over travellers visiting a country; starting at their country of origin, crossing the border, passing through immigration and customs and travelling around the country.

The Directors advise the resignation of Mr Namchoke Somapa, who has been a director of Kollakorn for 6 years and whose contributions to the development of Kollakorn's products has been significant and invaluable. Mr Somapa is reducing his external directorships in order to concentrate on the significant expansion of Somapa.

The Directors believe that, with the strengthening of the ties between Somapa and Kollakorn, there will be no lessening of access to, or contributions from, Somapa. Somapa remains one of Kollakorn's largest shareholders.



Riad Tayeh
Chairman

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Kollakorn Corporation Limited
ABN 41 003 218 862

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Namchoke Somapa
Date of last notice	3 July 2017
Date that director ceased to be director	30 August 2017

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities 2,502,503 ordinary shares held in his own name.
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+ See chapter 19 for defined terms.

Appendix 3Z

Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Mr Somapa is a Director of Somapa Information Technology Company Limited	221,819
Mr Somapa is a Director of Kollakorn Company Limited	8,972,269

Part 3 – Director's interests in contracts

Detail of contract	n/a
Nature of interest	n/a
Name of registered holder (if issued securities)	n/a
No. and class of securities to which interest relates	n/a

+ See chapter 19 for defined terms.