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## **Retech to provide customised E-Course development to global oil and gas group CNPC**

### **Highlights**

- **Agreement with PetroChina Company Limited, a subsidiary of the leading global oil and gas group, China National Petroleum Company (CNPC), to provide a customised E-Course package for its operations in Anhui province.**
- **CNPC is the world's third-largest oil company with oil and gas assets and interests in more than 30 countries.**
- **Adds another leading corporation to Retech's established client base, which includes global companies such as Mercedes Benz, McDonalds and Sephora.**
- **Agreement is a key milestone for Retech: will enable the Company to grow in the petroleum industry.**

Retech Technology Co., Ltd (ASX:RTE, "Retech" or "The Company") a leading Shanghai-based technology solutions company, is pleased to announce that it has signed an agreement with PetroChina Company Limited, a subsidiary of the leading global oil group, China National Petroleum Company (CNPC), to provide a customised E-Course package for its operations in China's Anhui province.

Retech is one of China's largest technology providers of corporate training solutions and provides packages and services to companies that enable them to deliver corporate training online. The Company delivers solutions to a diversified and established user base via three channels: E-Learning Solutions, E-Training Partnership and E-Course Direct.

CNPC is the world's third-largest oil company with operations covering the entire oil and gas industry value chain and has oil and gas assets and interests in more than 30 countries.

The agreement adds another leading corporation to Retech's established client base, which includes China state-owned enterprises such as Ping An Insurance and Bank of China and multinational companies such as Mercedes Benz, McDonalds and Sephora.

It also marks a key milestone for Retech in terms of its market reach in the petroleum industry and will enable the Company to grow in this sector.

Under the move, Retech will provide CNPC training to improve security, corporate culture and human resources functions at the company's branch in Anhui province to enhance

CNPC's growth and equip the company with the skills and capabilities needed in the future and create sustainable value for the business in the long term.

"The agreement with CNPC is a key milestone for Retech as it adds another key global company to our established client base and will enable us to grow further in the petroleum industry. We look forward to providing CNPC with our industry-leading learning and training system and technology to streamline and strengthen its talent management system," said Retech Chief Executive Officer Cheng Liu.

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**About Retech**

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