

**ASX MEDIA RELEASE**

25 September 2017

Via e-lodgement

**Issue of 1,500,000 shares for Executive Long Term Incentive Plan**

Webster Limited ("Webster") announces that it has issued 1,500,000 Ordinary Shares for the purposes of the Executive Long Term Incentive Plan ("ELTIP").

Under the ELTIP, eligible executives are invited to apply for a set number of Webster shares and a limited recourse interest free loan is made available to them by Webster for this purpose. Shares issued under the ELTIP are subject to a holding lock from their issue date until applicable vesting conditions have been satisfied and the loans applicable to them repaid. The issue price of shares issued under the ELTIP was determined on the basis of trading in Webster shares over the 20 trading days prior to the date the executive is invited to participate in the ELTIP. The date the invitation was made was on 25 August 2017 and the date of allocation will be 25 September 2017.

The directors have determined that the provision of financial assistance to the eligible executives under the ELTIP will not materially prejudice the interests of Webster or its shareholders or Webster's ability to pay creditors.

**Appendix 3B**

An Appendix 3B is lodged under separate cover.

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