

Appendix 3F

Final share buy-back notice (except minimum holding buy-back)

Introduced 1/9/99. Origin: Appendices 7D and 7E. Amended 30/9/2001, 11/01/10

Information and documents given to ASX become ASX's property and may be made public.

Name of entity	ABN/ARSN
ELLERSTON ASIAN INVESTMENTS LIMITED	82 606 683 729

We (the entity) give ASX the following information.

Description of buy-back

1	Type of buy-back	On-Market (within 10/12 limit)
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Details of all shares/units bought back

2	Number of shares/units bought back	11,992,762
3	Total consideration paid or payable for the shares/units	\$10,729,270.17
4	If buy-back is an on-market buy-back - highest and lowest price paid	highest price: \$0.9700 date: 22/9/17 and 25/9/17 lowest price: \$0.8300 date: 5/12/16, 7/12/16 and 3/3/17

+ See chapter 19 for defined terms.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.



Sign here: Date: 27/09/17
(Company Secretary)

Print name: Ian Kelly

+ See chapter 19 for defined terms.