

Indoor Skydive Australia Group Limited
ACN 154 103 607

ASX/Media Release

Sydney, Australia – 18 September 2017

**EXTENSION OF AGREEMENT FOR LEASE FOR SYDNEY'S
SECOND INDOOR SKYDIVE SITE**

Indoor Skydive Australia Group Limited (ASX:IDZ) (ISA Group) announces that the agreement for lease for an indoor skydiving centre at the iconic Entertainment Quarter, Moore Park (EQ) has been extended to 31 July 2018.

ISA Group entered into an Agreement for Lease in November 2016 for the development and construction of an indoor skydiving facility including associated activities at EQ, Moore Park. The initial lease term is for 20 years with the potential to extend and commences subject to the completion of conditions, including receiving development approval, under the Agreement for Lease.

Since entering into the Agreement for Lease, ISA Group has undertaken detailed assessments of the design, construction methodology and specialist vertical wind tunnel costs to establish an overall capex for the project which will provide an appropriate rate of return. The extension of the Agreement for Lease will enable this process to be fully completed and, if successful, meeting all approvals required.

Further information on ISA Group is available at www.indoorskydiveaustralia.com.au.
ENDS

About Indoor Skydive Australia Group Limited (ACN: 154 103 607)

Indoor Skydive Australia Group Limited was established in 2011 as the parent company to build and operate indoor skydiving facilities across our region. These facilities allowing human flight within a safe environment are currently used by tourists, skydiving enthusiasts and military throughout the world. Flexible operating hours, low overheads and proven technology are just a few of the highlights that support the company's business model. The Company listed on ASX on 18 January 2013 under the code IDZ.

For further information visit: www.indoorskydive.com.au

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