

Genworth extends contract as Lenders Mortgage Insurance provider for National Australia Bank's broker business

(SYDNEY) 20 September 2017: Genworth Mortgage Insurance Australia Limited (Genworth or the Company) (ASX: GMA) is pleased to announce that it has extended its Supply and Service Contract with National Australia Bank Limited (NAB) for the provision of Lenders Mortgage Insurance (LMI) for NAB's broker business. The term of the contract has been extended for one year to 20 November 2018. The extended contract does not change the guidance provided that Gross Written Premium (GWP) will be down 10 to 15 per cent in 2017. The contract represented 10 per cent of GWP in 2016.

Ms Georgette Nicholas, Chief Executive Officer and Managing Director of Genworth, said, "We look forward to continuing to build on our long-standing partnership with NAB under this extended agreement. We are focused on delivering risk and capital management solutions for our customers and we're delighted that we have been able to continue to be the LMI provider for NAB's broker business.

"Genworth remains committed to supporting Australians realise their dream of homeownership. Our focus continues to be on the provision of capital and risk management solutions to our lender customers, being a strong risk management partner and using our data and analytics to provide insights to this changing market."

For more information:

Analysts and Investors should contact:

Shawn Hobbs
Genworth
T: +61 2 8916 7205

Media should contact:

Mark Westfield
M: +61 457 805 838

About Genworth

Genworth Mortgage Insurance Australia Limited (Genworth), through its subsidiary companies Genworth Financial Mortgage Insurance Pty Ltd and Genworth Financial Mortgage Indemnity Ltd (together, the Genworth Group or the Group), is the leading provider of Lenders Mortgage Insurance (LMI) in the Australian residential mortgage lending market. The Genworth Group has been part of the Australian residential mortgage lending market for over 50 years since the Housing Loans Insurance Corporation was founded by the Australian Government in 1965 to provide LMI in Australia. Genworth is currently a subsidiary of Genworth Financial, Inc. and part of the Genworth Financial, Inc. group of companies. The Genworth Financial, Inc. group of companies' current ownership interest in Genworth is approximately 52% of the issued shares in Genworth.