



ASX Announcement
MGM Wireless Limited (ASX:MWR)
22 September 2017

New smartwatch 'Spacetalk' – Clarification of Media Statements

Friday 22 September 2017 – Technology company MGM Wireless Limited (ASX:MWR) ("MGM" or "the Company") notes some media reports to the effect that the Company expects to sell 10,000 to 20,000 Spacetalk watches in the coming 12 months to New Zealand and Australian parents, which should double the Company's revenue.

The Directors of MGM wish to make it clear that the Company has not made any forecasted sales for Spacetalk.

According to the Australian Bureau of Statistics (2016) there are 2.1 million school children between the ages of 5-11 enrolled in schools. The Company believes Spacetalk will attract the interest of a slightly larger market, specifically children between the ages of 4-12.

If the Company were to sell 10,000 watches in the coming 12 months, then the Company's revenues would more than double.

As previously announced, online sales of 'Spacetalk' are anticipated to commence in October 2017 through the Company's own website, with wider retail distribution targeted to bricks and mortar retailers in time for the peak Christmas and back to school retail sales period.

Ends

For further information please contact:

MGM Wireless Limited

Mark Fortunatow
CEO
(08) 8104 9555

Media Enquiries

Julia Maguire
Director
The Capital Network
M: +61 419 815 386
E: julia@thecapitalnetwork.com.au

MGM WIRELESS LIMITED (ASX:MWR)

ABN 93 091 351 530 | Phone (08) 8104 9555
The Parks, Suite 13, 154 Fullarton Road, Rose Park, South Australia, 5067 Australia
mgmwireless.com



About MGM Wireless

MGM Wireless Limited (ASX:MWR) is a technology company designing, developing and commercialising Internet of Things (IoT) devices for children, and software for school communication and student absence management. The Company's All My Tribe division has developed a wearable device called Spacetalk which allows two-way 3G communication, GPS tracking and alerts parents whenever children leave designated safe spaces such as school or the home. MGM Wireless built its track record with school communication solutions after creating the world's first SMS based Automated Student Absence Notification Solution. It is recognised as a global leader and pioneer in socially responsible and technology-enabled school communications. Used by over 1,100 schools and 1.6 million parents, the Company's multichannel school communication solutions empower schools to effectively communicate to parents and caregivers through SMS, mobile in-app and other means to improve student attendance and safety, help schools reduce operating costs and increasing parent engagement. MGM Wireless products include student absence notifications 'messageyou', absence analytics software 'Watchlists', school news and messaging app 'School Star', a content management and messaging platform for mobile school communication called Outreach+, and student attendance management solution 'RollMarker'. To learn more please visit: www.mgmwireless.com