

The Manager
Company Announcements Office
ASX Limited

LBT INNOVATIONS APPOINTS NEW CFO RAY RIDGE

Adelaide, Australia, 25 August 2017: Australian medical technology company LBT Innovations Limited (ASX: LBT) has appointed Mr Ray Ridge as the new Chief Financial Officer of the company.

Mr Ridge has been a consultant to LBT since December 2016, making himself an integral contributor to the financial workings of the company. He has worked closely with previous CFO Dan Hill as part of an effective transition into the new role.

The transition has been deliberately planned due to Mr Hill's increased commitments to other business interests. Mr Hill will remain involved in LBT in the capacity of Company Secretary, and welcomes the broad skillset Mr Ridge brings to the position.

Mr Ridge has held senior management positions in finance, compliance and commerce across a range of industries. He is currently CFO and Company Secretary for dual ASX and AIM listed Thor Mining PLC, CFO and Company Secretary for ASX Listed RHS Limited, and CFO for ASX Listed Southern Gold Ltd.

He brings broad corporate experience including previous appointments as General Manager Commercial & Operations for one of the two national business divisions within Parsons Brinckerhoff, CFO of the Merchandise Division of Elders Ltd and Senior Audit Manager at Arthur Andersen.

Mr Ridge completed a Bachelor's Degree, Accounting and Finance at the University of South Australia and is a member of the Institute of Chartered Accountants Australia and New Zealand, and a certificated member of the Governance Institute of Australia.

Mr Ridge commences his new role effective today.

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About LBT Innovations

LBT Innovations (LBT) improves patient outcomes by making healthcare more efficient. Based in Adelaide, South Australia, the Company has two world class-leading products in microbiology automation: MicroStreak®, which provides automated culture plate streaking and Automated Plate Assessment System (APAS®). Based on LBT's intelligent imaging and interpretative software, US FDA-cleared APAS® automates imaging, analysis and interpretation of culture plates following incubation. LBT has entered into a joint venture Clever Culture Systems AG (CCS) with Hettich Holding Beteiligungs- und Verwaltungs-GmbH to commercialise APAS® products. LBT's third product WoundVue® is in early development; this is a proposed automated solution to assist in the management of chronic wounds.

CONTACTS

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