

24 August 2017

ANO Selective Buy Back and Consolidation of Shares

The Board of ANO announces today that at the upcoming AGM it intends to include resolutions for a selective buy back and consolidation of shares, to be voted on by shareholders. In respect of the selective buy back ANO has agreed to buy back the shares of a long term supporter of ANO in the University of Western Australia.

The proposed date of the AGM is 29 September 2017, however this may change depending on ASIC's approval of our Notice of AGM.

Please see enclosed Appendix 3C in respect of the selective buy back.

Consolidation of Shares

The Company proposes to consolidate its share capital through the conversion of every 10 Company ordinary shares into 1 ordinary share. The consolidation will result (if passed by the shareholders) in a more appropriate and effective capital structure of the Company with future profitability and EPS creating a share price that may be more appealing to the broader range of investors and brokers. Importantly no shareholder's current percentage in the Company will be affected by the consolidation.

Shareholder approval will be sought at the upcoming AGM.

Geoff Acton (B.Com CA)
Managing Director

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Advanced Nano Technologies Limited	54079845855

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	Selective
2	⁺ Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the ⁺ class on issue	585,839,150
6	Whether shareholder/unitholder approval is required for buy-back	Yes – subject to shareholder approval at the Annual General Meeting held on 29 September 2017
7	Reason for buy-back	Selective buy-back by the Company from the University of Western Australia (ABN 37 882 817 280) so that they may cease to be a shareholder of the Company

⁺ See chapter 19 for defined terms.

8	Any other information material to a shareholder's/unitholder's decision whether to accept the offer (<i>eg, details of any proposed takeover bid</i>)	As outlined in the Explanatory Statement in the Company's Notice of Meeting
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On-market buy-back

9	Name of broker who will act on the company's behalf	Not applicable
10	Deleted 30/9/2001.	
11	If the company/trust intends to buy back a maximum number of shares - that number <small>Note: This requires a figure to be included, not a percentage.</small>	Not applicable
12	If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Not applicable
13	If the company/trust intends to buy back shares/units if conditions are met - those conditions	Not applicable

Employee share scheme buy-back

14	Number of shares proposed to be bought back	Not applicable
15	Price to be offered for shares	Not applicable

Selective buy-back

- | | | |
|----|--|--|
| 16 | Name of person or description of class of person whose shares are proposed to be bought back | University of Western Australia (ABN 37 882 817 280) |
| 17 | Number of shares proposed to be bought back | 26,041,719 ordinary shares |
| 18 | Price to be offered for shares | \$677,084.69 |

Equal access scheme

- | | | |
|----|---|----------------|
| 19 | Percentage of shares proposed to be bought back | Not applicable |
| 20 | Total number of shares proposed to be bought back if all offers are accepted | Not applicable |
| 21 | Price to be offered for shares | Not applicable |
| 22 | +Record date for participation in offer
<small>Cross reference: Appendix 7A, clause 9.</small> | Not applicable |

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Geoff Acton

Sign here:
(Director/Company secretary)

24 August 2017
Date:

Geoff Acton
Print name:

⁺ See chapter 19 for defined terms.