

Senex completes Share Purchase Plan

Release Date: 8 March 2017

Senex Energy Limited (ASX:SXY, "Senex") announces the successful completion of its Share Purchase Plan ("SPP"), receiving more than \$36 million in applications for new Senex shares.

The Company saw strong uptake in the SPP, which gave shareholders the opportunity to participate in the Senex growth story at a discount to market value and at the same price as the institutional placement. Successful SPP applicants will be issued new Senex shares at A\$0.315 per share, representing a 9% discount to the volume weighted average price of ordinary shares traded on the ASX over the five trading days up to and including 1 March 2017.

The new Senex shares are expected to be issued on Wednesday 8 March 2017 and will commence trading on the ASX on Thursday 9 March. Holding statements will be despatched to participating shareholders in the week commencing Monday 13 March 2017.

The SPP follows the successful raising of A\$55 million in January 2017 via a placement to EIG Global Energy Partners ("EIG") and other institutional and sophisticated investors. At that time, Senex announced a strategic arrangement with EIG, including welcoming EIG as a substantial shareholder. EIG will hold approximately 12% of the expanded Senex issued capital following completion of the institutional placement and SPP¹.

The total amount raised under the institutional placement and the SPP is approximately A\$91 million¹. Proceeds will be used to develop and expand Senex's significant upstream positions in both the Surat and Cooper Basins and support the pursuit of gas supply opportunities in the Australian east coast gas market.

Senex Managing Director and CEO Ian Davies said, "We are delighted to have received such strong support from existing shareholders, with over A\$36 million raised under our Share Purchase Plan. Our strengthened financial position will allow us to aggressively pursue material growth opportunities."

FURTHER INFORMATION

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ABOUT SENEX ENERGY

Senex is a growth focused exploration and production company based in Brisbane. With a 30-year operating history, Senex holds extensive onshore oil and gas acreage in the Cooper and Surat Basins. Senex operates the majority of its assets, produces around one million barrels of oil annually, and is successfully developing a gas business including the Western Surat Gas Project in Queensland.

¹ Assuming FIRB approval on the second tranche of approximately 50 million shares to be placed to EIG.