

**DUET Company Limited**  
ABN 93 163 100 061  
**DUET Investment Holdings Limited**  
ABN 22 120 456 573  
**DUET Finance Limited**  
ABN 15 108 014 062  
AFS Licence No. 269287

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SYDNEY NSW 2000  
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SYDNEY NSW 2001  
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## **ASX RELEASE**

8 March 2017

### **FOREIGN RESIDENT DECLARATION FORM**

DUET Group (DUET) would like to advise registered DUET Securityholders that there are potential additional implications regarding the tax treatment of the Scheme Consideration payable to certain foreign registered holders if the schemes of arrangement relating to the proposed acquisition of 100% of DUET Group are implemented.

Under Australian foreign resident capital gains withholding tax rules CK William Australia Bidco Pty Ltd (Bidco) is required to assess whether a registered DUET Securityholder (being the legal owner) is a 'relevant foreign resident' as at the Scheme Record Date. If Bidco considers, or reasonably believes, that a registered DUET Securityholder as at the Scheme Record Date is a 'relevant foreign resident', then unless that DUET Securityholder provides an appropriate declaration regarding its residency or interest, Bidco is required to remit to the Australian Commissioner of Taxation 10% of the Scheme Consideration otherwise payable to the securityholder.

Bidco will look at a number of factors in determining whether it considers, or reasonably believes, that a DUET Securityholder will be a 'relevant foreign resident' for the purpose of the Australian foreign resident capital gains withholding tax rules including circumstances in which the DUET Securityholder:

- is classified as a non-resident in the Register or has a non-Australian domicile per the Register;
- has a foreign registered address;
- is not incorporated in Australia; or
- is a corporate securityholder and otherwise has a registered name that leads Bidco to reasonably believe that the corporate DUET Securityholder is not an Australian incorporated corporate entity.

If Bidco considers, or reasonably believes, that you are a 'relevant foreign resident' you should be sent a Relevant Foreign Resident Declaration Form (Declaration Form) either together with the Scheme Booklet or separately. If you receive a Declaration Form you should ensure that you read it in full and follow the instructions provided on the form. If you are in doubt as to what you should do, you should consult an independent and appropriately-licensed professional adviser without delay.

You must return your signed Declaration Form by 5.00pm (Sydney time) on Monday, 1 May 2017 in order to ensure your status is correctly reflected and to prevent 10% withholding being deducted from the Scheme Consideration otherwise payable to you.

Securityholders are advised to read Section 8 of the Scheme Booklet (Tax Implications of the Scheme) which sets out further details on the Australian foreign resident capital gains tax rules and their application to Scheme Participants.

A copy of the Declaration Form and Cover Letter that will be dispatched to DUET Securityholders that Bidco considers, or reasonably believes, to be 'relevant foreign residents' is attached to this release.

#### **DUET Group Securityholder Information Line**

If you think that you are a foreign resident but do not receive a Relevant Foreign Resident Declaration Form, you should contact DUET's registry on 1300 731 105 or +61 3 9946 4476 to request a declaration form.

For further information, please contact:

Investor Enquiries:

**Nick Kuys**

GM Operations and Investor Relations

Tel: +61 2 8224 2727

Email: [n.kuys@duet.net.au](mailto:n.kuys@duet.net.au)

Media Enquiries:

**Ben Wilson**

Public Affairs Manager

Tel: +61 407 966 083

Email: [bwilson@gracosway.com.au](mailto:bwilson@gracosway.com.au)

DUE

MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

**DUET Company Limited**  
ABN 93 163 100 061  
**DUET Finance Limited**  
ABN 15 108 014 062 AFS Licence No. 269287  
**DUET Investment Holdings Limited**  
ABN 22 120 456 573

**THIS IS AN IMPORTANT DOCUMENT AND REQUIRES YOUR IMMEDIATE ATTENTION**

**IF YOU IGNORE THIS DOCUMENT 10% OF THE SCHEME CONSIDERATION THAT  
WOULD OTHERWISE BE PAYABLE TO YOU FOR YOUR DUET STAPLED SECURITIES  
MAY BE WITHHELD**

Dear DUET Securityholder,

**Proposed acquisition of DUET Group by CKI-led consortium – Relevant Foreign Resident Declaration Form**

We are writing to you in relation to the proposed acquisition of the DUET Group (DUET) by CK William Australia Bidco Pty Ltd (Bidco) (the Proposed Acquisition).

Records available to DUET's registrar show that you are the registered holder of DUET stapled securities and Bidco considers, or reasonably believes, that you are a 'relevant foreign resident' for the purpose of Australian foreign resident capital gains tax rules.

As a result, you are being sent a Relevant Foreign Resident Declaration Form with this letter (Declaration Form), which you need to complete and return if you are eligible to make a relevant declaration.

If the Proposed Acquisition is implemented and you have not returned your Declaration Form, Bidco intends to withhold 10% of the consideration payable to you for your DUET stapled securities (Scheme Consideration).

**Purpose of the Declaration Form**

The purpose of the Declaration Form is to give you the opportunity to make a declaration and prevent the need for Bidco to withhold 10% of your Scheme Consideration. You should ensure that you read the Declaration Form in full and follow the instructions provided. If you are in doubt about what you should do, you should consult your tax adviser.

**Vendor Declarations**

Bidco does not intend to withhold 10% of your Scheme Consideration if you make either of the following declarations and Bidco does not know the declaration to be false:

- (a) if you are an Australian resident for income tax purposes and will be an Australian resident for income tax purposes for the period from and including the 'Record Date' for the Proposed Acquisition (expected to be Monday, 8 May 2017) until and including the 'Implementation Date' for the Proposed Acquisition (expected to be Monday, 15 May 2017) (the Implementation Date), you should place an X in the box next to the first declaration in Section B of the grey-shaded 'VENDOR DECLARATION' section of the Declaration Form (the Residency Declaration) and return the signed and completed Declaration Form in accordance with the instructions below; or

- (b) if you and your associates (Associates) together have not owned 10% or more of DUET's stapled securities for any 12 month period during the two years preceding the Implementation Date, you should place an X in the box next to the second declaration in Section B of the grey-shaded 'VENDOR DECLARATION' section of the Declaration Form (the Interest Declaration) and return the signed and completed Declaration Form in accordance with the instructions below.

The definition of Associate for Australian income tax purposes is complicated and differs depending on whether you are an individual, a company, a trustee or a partnership. Generally, your Associates will include relatives, partners, trustees and beneficiaries, and related companies.

If you make a false or misleading declaration you may be liable to pay a penalty. If you are in any doubt about whether you can make one of the above declarations (for example, if you are unsure who your Associates are), you should consult your tax adviser before completing and returning your Declaration Form.

### Returning your Declaration Form

It is important that your signed Declaration Form is received by **no later than 5.00pm (Sydney time) on Monday, 1 May 2017** in order to ensure that your status is correctly reflected. Your signed Declaration Form can be returned to CK William Australia Bidco Pty Limited c/o Computershare Investor Services Pty Limited via the following options:

By return post:	By Fax:	By email:
CK William Australia Bidco Pty Limited c/o Computershare Investor Services Pty Limited GPO Box 2115 Melbourne VIC 3001 Australia	+ 61 3 9473 2093	CKWilliamBidco@computershare.com.au

**If you intend to return your signed Declaration Form by fax or email, you must ensure that the fax or email (as applicable) is addressed to CK William Australian Bidco Pty Limited c/o Computershare Investor Services Pty Limited.**

**If you do not return your signed Declaration Form by 5.00pm (Sydney time) on Monday, 1 May 2017, if you return the Declaration Form unsigned or incorrectly completed, or if you return the Declaration Form without ticking the box next to either the Residency Declaration or the Interest Declaration (summarised above), Bidco intends to withhold 10% of your Scheme Consideration.**

Bidco must pay any amount withheld to the Australian Commissioner of Taxation as an estimate of your Australian income tax liability in respect of the disposal of your DUET stapled securities. You may be entitled to a credit or a refund of the amount withheld. Any credit will be applied to your income tax liability once you have lodged your Australian income tax return.

### Additional Information

Further information in relation to the Australian foreign resident capital gains tax rules is set out in item 5 of section 8 (*Tax Implications of the Schemes*) of the Scheme Booklet accompanying this letter. Further information on the factors Bidco considers in determining whether it considers, or reasonably believes, that a DUET Securityholder will be a 'relevant foreign resident' for the purpose of the Australian foreign resident capital gains tax rules is set out in section 2 (*Frequently Asked Questions*) of that Scheme Booklet.

If you have any questions about this letter or the Declaration Form, or you would like an additional copy of the form, please contact the DUET Securityholder Information Line on 1300 731 105 (within Australia) or +61 3 9946 4476 (outside Australia), Monday to Friday between 9.00am and 5.00pm (Sydney time).

Yours sincerely,



**Doug Halley**

Chairman

DUET Company Limited and DUET Investment Holdings Limited



**Eric Goodwin**

Chairman

DUET Finance Limited



DUET Company Limited (ABN 93 163 100 061) (DUETCo)  
 DUET Investment Holdings Limited (ABN 22 120 456 573) (DIHL)  
 DUET Finance Limited (ABN 15 108 014 062) (AFSL 269287) (DFL)  
 in its personal capacity and as responsible entity for  
 DUET Finance Trust (ARSN 109 363 135) (DFT)



DUE

MR SAM SAMPLE  
 FLAT 123  
 123 SAMPLE STREET  
 THE SAMPLE HILL  
 SAMPLE ESTATE  
 SAMPLEVILLE VIC 3030

**Return your form:**

**By Mail:**  
 CK William Australia Bidco Pty Limited  
 c/o Computershare Investor Services Pty Limited  
 GPO Box 2115  
 Melbourne VIC 3001  
 Australia

**By Email:**  
 CKWilliamBidco@computershare.com.au

**By Fax:**  
 +61 3 9473 2093

**For all enquiries call:**  
 (within Australia) 1300 731 105  
 (outside Australia) +61 3 9946 4476

**Relevant Foreign Resident Declaration Form**

**Refer to Section 10 (Glossary) of the Scheme Booklet accompanying this form for relevant defined terms used in this form.**

You have received this form as Bidco, as the proposed purchaser of the DUET Scheme Securities, considers or reasonably believes that you are a foreign (non-Australian) tax resident.

You have been identified as a 'relevant foreign resident' for the purposes of Australia's foreign resident capital gains withholding tax rules as set out in Subdivision 14-D to Schedule 1 of the *Taxation Administration Act 1953* (Cth).

**Unless an appropriately completed declaration (that Bidco does not know to be false) regarding your residency or interest (in the form outlined below) is provided to Bidco (care of the DUET Group's registrar (Computershare Investor Services Pty Limited)) on or before 5.00pm (Sydney time) on Monday, 1 May 2017, Bidco intends to withhold and remit 10% of the Scheme Consideration otherwise payable to you, to the Commissioner of Taxation. You may provide a declaration if:**

- You are and will be an Australian tax resident; or
- Your DUET Scheme Securities are not indirect Australian real property interests.

**If you intend to provide a declaration, please complete the vendor declaration sections below (including signing and dating the form in the spaces provided) and return the form via the following options:**

By return post:	By Fax:	By email:
CK William Australia Bidco Pty Limited c/o Computershare Investor Services Pty Limited GPO Box 2115 Melbourne VIC 3001 Australia	+ 61 3 9473 2093	CKWilliamBidco@computershare.com.au

**If you intend to return the form by fax or email, you must ensure that the fax or email (as applicable) is addressed to CK William Australian Bidco Pty Limited c/o Computershare Investor Services Pty Limited.**

For further details regarding Australia's foreign resident capital gains withholding tax rules, please refer to item 5 in Section 8 (Tax Implications of the Schemes) of the Scheme Booklet. If you are in doubt as to what you should do, including if you are eligible to make the residency or interest declaration below, you should consult an independent and appropriately-licensed professional adviser without delay. Penalties may be imposed on you for giving false and misleading statements.

**Turn over to complete the form →**

# VENDOR DECLARATION ACTION REQUIRED BY DUET SECURITYHOLDER

All parts of Section A and B must be completed

## SECTION A:

### DUET Securityholder Details

Place an **X** in the applicable box below.

Individual  > Provide date of birth

Company  > Provide Australian Business Number (ABN)  
or Australian Company Number (ACN)  
(insert N/A if not applicable)

### DUET Securityholder contact details

Email address of the DUET Securityholder

Phone number of the DUET Securityholder (including area code)

## SECTION B:

### Vendor Declaration

If you wish to make a vendor declaration, please select **one** declaration only by placing an **X** in the applicable box below.

The DUET Securityholder named overleaf is, and will be an Australian tax resident, for the period from and including the Scheme Record Date until and including the Implementation Date (**residency declaration**).

OR

The DUET Scheme Securities held by the DUET Securityholder named overleaf are not indirect Australian real property interests for the period from and including the Scheme Record Date until and including the Implementation Date (**interest declaration**).

This declaration has been prepared in accordance with section 14-225 of Schedule 1 to the *Taxation Administration Act 1953* (Cth). The declaration is valid for six months from the date it is signed.

## SIGN:

*I declare as the DUET Securityholder named overleaf or authorised officer of the named DUET Securityholder, that the information contained in this form is true and correct.*

Name:

Relationship to the DUET Securityholder:

Signature:

(You must sign here)

Date:

(You must provide a date here)