



12 April 2017

The Manager  
Company Announcements  
Australian Securities Exchange  
Level 5, 20 Bridge Street  
SYDNEY NSW 2000

**By electronic lodgement**

Dear Manager

**iBuyNew Group Limited (ASX: IBN)  
Cleansing notice under section 708AA of the Corporations Act**

This notice is provided by iBuyNew Group Limited ACN 108 958 274 (**Company**) in connection with the Company's proposal to undertake a pro rata entitlement offer (**Offer**) to existing shareholders of the Company on the basis of 2 new share in the Company (**Security**) for every 3 Securities held on the record date, being 7:00pm (Sydney time) on 19 April 2017.

The Company gives this notice under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) as modified by *ASIC Corporations (Non-Traditional Rights issues) Instrument 2016/84* (**Corporations Act**) and states the following:

1. the Securities to be issued under the Offer will be issued without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice, the Company has complied with:
  - (a) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - (b) section 674 of the Corporations Act;
3. as at the date of this notice, there is no excluded information for the purposes of sections 708AA(8) and 708AA(9) of the Corporations Act; and
4. the potential effect the Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand. However, given the structure of the Offer as a non-renounceable pro-rata issue and the absence of any existing holders with voting power of greater than 20%, the Offer is not expected to have any material effect or consequences on the control of the Company.

For more information, please contact the undersigned.

Yours faithfully

Andrew Jensen  
Director