



13-Apr-17

Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 200

Fax: 1300 135 638

Dear Sir/Madam

**Substantial Shareholder Notice**

In accordance with section 671B(3) of the Corporations Act 2001 (Cth), I attach a Notice of Initial Substantial Holder (Form 603) in respect of **Scottish Pacific Group Limited**

4 pages in total including this letter.

Yours faithfully

A handwritten signature in black ink, appearing to read "Michael Lee", written over a horizontal line.

Director

<b>Form 603</b> <b>Corporations Act 2001</b> <b>Section 671B</b>  <b>Notice of Initial Substantial Holder</b>
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To Company Name / Scheme Scottish Pacific Group Limited

ACN / ARSN

164013110**1. Detail of Substantial Shareholder (1)**Name NORTHCAPE CAPITAL PTY LTDACN / ARSN (if Applicable) 106 390 247The holder became substantial shareholder on 12/04/2017**2. Details of Voting Power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of Securities (4)	Number of Securities	Person's Votes (5)	Voting Power (6)
Ordinary	7,097,657	7,097,657	5.10%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and Number of securities
Northcape Capital Pty Ltd	Power to vote and dispose of shares in the capacity as investment manager for several wholesale investors	7,097,657

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant securities	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
See Annexure 1			

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Type	Date of acquisition	Consideration (9)		Class and number of securities
			Cash	Non-cash	
Northcape Capital Pty Ltd	Purchases	Various	\$ 4,649,356.80		1,452,924
	Sales	Various	\$ -		-

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

**7. Addresses**

The addresses of persons in this form are as follows:

Northcape Capital Pty Ltd	L24 45 Clarence Street, Sydney, 2000, Australia

**Signature**

Print Name

*M. J. ...*

Capacity

DIRECTOR

Sign Here

*[Handwritten Signature]*

Date

13/04/2017

**DIRECTIONS**



## Annexure 1

The persons registered as holders of the securities

	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities		Person's votes
Northcape Capital Pty Ltd	JP Morgan Nominees Australia Ltd	JP Morgan Nominees Australia Ltd	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	4,062,016.00	4,062,016.00
Northcape Capital Pty Ltd	BNP Paribas Securities Services Ltd	BNP Paribas Securities Services Ltd	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	869,852.00	869,852.00
Northcape Capital Pty Ltd	National Nominees Ltd	National Nominees Ltd	Power to vote and dispose of shares in the capacity as	Ordinary Fully Paid	1,837,793.00	1,837,793.00
Northcape Capital Pty Ltd	State Street Australia Ltd	State Street Australia Ltd	Power to vote and dispose of shares in the capacity as	Ordinary Fully Paid	305,937.00	305,937.00
Northcape Capital Pty Ltd	ANZ Nominees Ltd	ANZ Nominees Ltd	Power to vote and dispose of shares in the capacity as investment manager	Ordinary Fully Paid	22,059.00	22,059.00