

ASX Announcement

Best Buy to sell the Rova

Agreement with Synnex Canada Limited for the ROVA to be ranged throughout the largest drone retailer in Canada - BEST BUY

➤ Purchase Order has been received for Best Buy - Canada

Sydney, Tuesday, April 18th, 2017, IoT Group Limited (ASX: IOT) (“IoT Group” or “the Company”) subsidiary IOT Group US LLC has signed an agreement with one of the largest distribution companies in Canada - Synnex Canada Limited. Synnex will represent IOT Group US LLC within Canada and especially through the largest consumer electronics chain of stores – Best Buy Canada.

Chief Executive Officer of IOT Group USA LLC, Bryan Corlett commented: “Best Buy Canada is the largest consumer electronics retailer in Canada. Best Buy represents approximately 70% of the retail drone market in Canada. This is an absolute win for ROVA to be ranged throughout the Best Buy network.”

The Synnex agreement was secured due to the future ranging of the ROVA throughout Canada via the National retail chain - Best Buy. Synnex has today issued a Purchase Order on behalf of Best Buy.

The IOT marketing team are currently working closely with Best Buy – Canada to finalize roll out programs such as Point of Sale, Logistics and Social Media. Expected ranging will be the month of May.

As previously announced, accounts are being opened across North America by IOT Group US LLC

About Best Buy Canada

Best Buy is one of Canada’s largest and most successful retailers, operating the Best Buy (www.bestbuy.ca), Best Buy Mobile, and Geek Squad (www.geeksquad.ca) brands. The Company offers consumers a unique shopping experience with the latest technology and entertainment products, plus an expanded assortment of lifestyle products offered through www.bestbuy.ca, at the right price, with a no-pressure (non-commissioned) sales environment.

The first Best Buy Canada stores were opened in the fall of 2002, with eight locations in the Greater Toronto Area. Since then, Best Buy has expanded across Canada, opening stores from coast-to-coast. Today, with nearly 200 Best Buy and Best Buy Mobile stores across Canada, our store employees and Geek Squad Agents are committed to delivering product solutions for all of today’s technology needs.

About SYNnex Canada Limited

SYNNEX Canada Limited, a wholly-owned subsidiary of SYNnex Corporation (NYSE: SNX), is a leading distributor of technology products to resellers and system builders across Canada. Committed to driving growth and profitability for its resellers and vendor partners, SYNnex Canada offers great product selection at competitive prices and supports customers with dedicated sales resources, unique financial services, expert technical support, progressive e-business tools and fast and accurate delivery with warehouses in key cities. For more information, visit <http://www.synnex.ca>.

About SYNnex Corporation

SYNNEX Corporation, a Fortune 500 corporation, is a leading business process services company, servicing resellers, retailers and original equipment manufacturers in multiple regions around the world. The Company provides services in IT distribution, supply chain management, contract assembly and business process outsourcing. Founded in 1980, SYNnex employs approximately 12,000 full-time and part-time associates worldwide.

All references to IOT group includes subsidiaries.

About IOT Group Limited

www.theiotgroup.com



(Internet of Things)

IoT Group has tapped into global niche markets by adapting and enhancing existing trend products and making them more affordable, useful and innovative for consumers in particular, the IOT Group is designing and developing a range of drones that looks to create a complete new category in the retail drones space.

Company Information

IoT Group Limited (ABN 66 140 475 921)
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| | |
|----------------|------------------------|
| Scott Brown | Non-executive Chairman |
| Tod McGrouther | Non-executive Director |
| Ian Duffell | Executive Director |
| Ron Hollands | Company Secretary |

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Forward Looking Statements

All statements other than statements of historical fact including, without limitation, statements regarding projections, future plans and objectives of IOT Group, are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as ‘anticipate’, ‘believe’, ‘could’, ‘estimate’, ‘expect’, ‘future’, ‘intend’, ‘may’, ‘opportunity’, ‘plan’, ‘in principle’, ‘potential’, ‘project’, ‘seek’, ‘will’ and other similar words that involve risks and uncertainties.

These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, its directors and management of IOT Group that could cause IOT Group’s actual results to differ materially from the results expressed or anticipated in these statements.

The Company cannot and does not give any assurance that the results, performance or achievements expressed or implied by these forward-looking statements will actually occur and investors are cautioned not to place any reliance on these forward-looking statements.

IOT Group does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained above, except where required by applicable law and securities exchange listing requirements.