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17 March 2017

Stephen Small
Australian Securities Exchange
Level 6
20 Bridge Street
SYDNEY NSW 2000



Dear Stephen,

MARKET ANNOUNCEMENT - BHP Self Funding Instalment Warrants

Macquarie Bank Limited is the issuer of the BHP Macquarie Self Funding Instalment Warrants (ASX codes: BHPSMB & BHPSMY).

Further to the announcement made on 8 March 2017, the final distribution amount of 0.5318 has been confirmed by BHP. As this distribution amount is greater than the expected distribution amount advised on 9 March 2017, the Current Loan Amount of the Instalments referred to above will be decreased by \$0.0102 per Instalment as of 20 March 2017 to account for this difference.

Pursuant to the Terms of Issue, this adjustment is directed by the Instalment Holder to adjust the outstanding Loan Amount as follows:

ASX Code	Current Loan Amount	Adjustment	New Loan Amount
BHPSMB	\$25.9970	\$0.0102	\$25.9868
BHPSMY	\$18.4077	\$0.0102	\$18.3975

The new Loan Amount will be effective from 20 March 2017.

This letter assumes no other adjustments will be made to any series of Instalments before the adjustments described are made.

More Information

If you have any questions in relation to your investment, please speak to your financial adviser or stockbroker. Alternatively, Ask Macquarie on 1800 803 010 or visit macquarie.com.au/instalments.

Kind regards,

Client Service Team
Macquarie Securities Group
Macquarie Bank Limited