



14 March 2017

Share Purchase Plan

KGL Resources Limited (ASX: KGL) ("KGL" or "the Company"), has closed its Share Purchase Plan(SPP) as announced to the market on the 20 February 2017.

KGL has received SPP applications for **9,188,161 fully paid ordinary shares** from **280 Shareholders** raising **\$2.48 million** at a price of **\$0.27 per share**.

Net proceeds raised from the SPP will be used for further exploration on the Jervois Project. A nine-hole drilling program commenced last week at the Rockface prospect to extend known high grade mineralisation discovered by successful electromagnetic surveying and drilling over the previous 18 months, and to support a resource update.

The Board of KGL takes this opportunity to thank all shareholders who participated in the SPP for their continued support of the company.

Remaining dates for the SPP as follows:

Allotment Date 14 March 2017

Dispatch of holding statements 16 March 2017

For further information contact:

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