



27 March 2017
ASX Announcement

RESULTS OF ANNUAL MEETING

Updater Inc. (ASX: UPD) held its Annual Meeting of Shareholders today and, in accordance with ASX Listing Rule 3.13.2, is pleased to announce that each of the resolutions put to Shareholders as set forth in the Notice of Annual Meeting and Proxy Statement dated 28 February 2017 have been passed.

The voting results are as follows:

| Resolution | For | Against | Abstain |
|--|----------------------|------------------|---------------------|
| 1) Re-election of Grant Schaffer as a Director | 11,143,108 98.24% | 199,669 1.76% | N/A |
| 2) Approval of Additional Share Issue Capacity under ASX Listing Rule 7.1A * | 11,096,412 97.84% | 244,765 2.15% | 1,600 0.01% |
| 3) Ratification of Placement * | 8,967,364 79.06% | 640 0.01% | 2,374,773 20.93% |

* Note: abstentions have no impact on the outcome of these resolutions.

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