



ASX ANNOUNCEMENT

TTG signs MOU with Hong Kong based Technology Company assigns Intellectual Property for A\$1.9m

5 April 2017 (ASX : TUP)

TTG Fintech Limited (“TTG”) announces it has executed a Memorandum of Understanding (“MOU”) with a Hong Kong based Technology Company whereby TTG assigns its technology assets (“the assets”) for A\$1.9m (RMB10 million) to be paid in 3 tranches before 30 June 2017.

TTG maintains the exclusive right to license and/or buy back the assets over the next three years.

It is agreed the consideration for the licence and/or buy back may be in the form of cash or shares in TTG. If the consideration is shares in TTG it is agreed they will be issued at A\$0.20 each.

A definitive agreement with the third party purchaser will be settled shortly and announced to the market.

“Execution of the above MOU allows TTG to receive immediate cash flow for use in it’s operations including market expansion. At the same time TTG has the option to continue exploiting the IP and to resume IP ownership if desired.” TTG’s Chairman Mr Xiong said today.

About TTG

TTG operates within the software and information services industry in the People’s Republic of China. The main business of the consolidated entity derives its income from its self-developed technologies called Financial Electronic Authentication (“FEA”) which provides the solution for clearing and settlement for multi parties, and “Tlinx”, a smart cloud-supported point of sales (“POS”) system.

By combining bank-card and non-bank-card bank accounts, this FEA technology allows clearing and settlement of digital currencies and payment of commissions. With the use of FEA technology, currency is not just a medium and consideration of exchange, but also a means of communication, sharing, analysis, transmission, promotion, data sourcing and labelling, and targeted marketing. FEA technology is now used in TTG’s Tlinx systems, ULPOS platform, and is being extended to other applications.

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Tlinx can be applied to different types of POS, both traditional and smart. Tlinx accommodates varying payment methodologies (e.g. cash, bank card, debit card, QR code, NFC, mobile payment, payment by royalty points, etc.) to be transacted on one hardware portal. Commercial banks, merchants, POS acquirers, traditional POS manufacturers, Management Information System (MIS) manufacturers, electronic tax invoice system providers, retail chains and other private companies all benefit from the use of our Tlinx.

Tlinx allows for data transmission and supports risk analysis of bank loan financing for commercial banks and financiers, MIS functions and financial planning for merchants, as well as numerous CRM functions (e.g. promotion of merchants, coupon, transaction data management, customer loyalty data analysis and management, etc) for diverse industries such as beverage, retail chain stores and B2C e-commerce.

In addition, our technology can serve to upgrade the traditional POS to the intelligent POS so that the clients with existing traditional POS facilities can enjoy the above value added services.

TTG is entitled to a percentage of fees generated on the ULPOS platform and other transactions that employ the FEA and Tlinx.

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For further information visit www.ttg.hk or contact Mr Gary Kwok, Company Secretary, TTG Fintech Limited +61 2 9276 2000.

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