

ASX Announcement

5 April 2017

SETTLEMENT OF LITIGATION PROJECT

On 13 December 2016 Litigation Capital Management Limited (“LCM”) (ASX Code: LCA) announced that a partial settlement had been reached in respect of one of its Litigation Projects.

LCM has now reached a settlement of the remainder of this Litigation Project (the terms of which are confidential). The effect of this settlement is that this Litigation Project as a whole has generated revenue to LCM of approximately \$1,352,365 and a contribution to LCM’s EBITDA of \$962,500 which has been received in the 2017 financial year.

This project took 13.5 months to complete (from the date capital was first deployed), produced an IRR of 461% and a return on invested capital of 5.1 times.

Litigation Capital Management Limited provides litigation financing and ancillary services to enable the recovery of funds from legal claims in Australia. It serves companies and individuals primarily in the areas of commercial and insolvency matters, and class actions. Litigation Capital Management Limited was founded in 1998 and is based in Sydney, Australia.