

3 April 2017

ASX ANNOUNCEMENT

APT Pipelines Limited (ASX: AQH)

APA Group Subordinated Notes – Interest Rate

APT Pipelines Limited advises that the Interest Rate in respect of the APA Group Subordinated Notes (Notes) for the Interest Period commencing on 1 April 2017 and ending on 30 June 2017 is 6.2950% per annum.

This has been determined in accordance with the Notes Terms as the Bank Bill Rate on 3 April 2017 of 1.7950% plus the Margin of 4.50%.

The table below outlines the key dates and the Interest Payment for the next Interest Period:

Interest Payment Date	Ex-Date	Record Date	No. of Days in Interest Period	Interest Rate	Interest Payment per Note ¹
30 June 2017	21 June 2017	22 June 2017	91	6.2950%	\$1.5694

Note 1: Face Value is \$100.00 per Note

Unless otherwise defined, capitalised terms in this release have the same meaning given to them in the Prospectus dated 17 August 2012.



Nevenka Codevelle

Company Secretary
APT Pipelines Limited

For further information please contact:

Investor enquiries:

Yoko Kosugi

Telephone: +61 2 9693 0049

Mob: +61 438 010 332

Email: yoko.kosugi@apa.com.au

Media enquiries:

Louise Watson

Telephone: +61 2 8079 2970

Mob: +61 412 205 151

Email: lwatson@symbolstrategic.com.au

About APA Group (APA)

APA is Australia's largest natural gas infrastructure business, owning and/or operating around \$20 billion of energy infrastructure assets. Its gas transmission pipelines span every state and territory on mainland Australia, delivering approximately half of the nation's gas usage. APA has direct management and operational control over its assets and the majority of its investments. APA also holds ownership interests in a number of energy infrastructure enterprises including SEA Gas Pipeline, SEA Gas (Mortlake) Partnership, Energy Infrastructure Investments and GDI Allgas Gas Networks.

APT Pipelines Limited is a wholly owned subsidiary of Australian Pipeline Trust and is the borrowing entity of APA Group.

For more information visit APA's website, apa.com.au