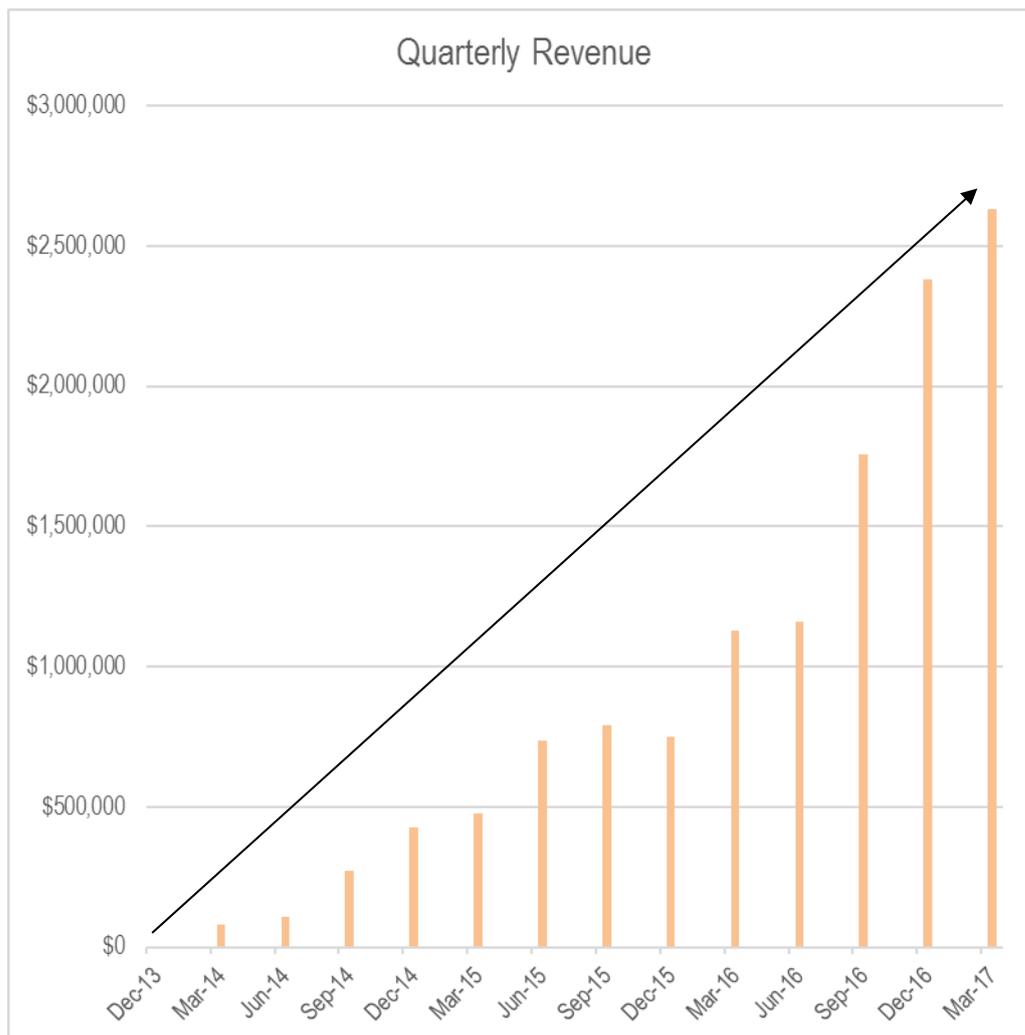


13th Record Quarter of Revenue

HIGHLIGHTS

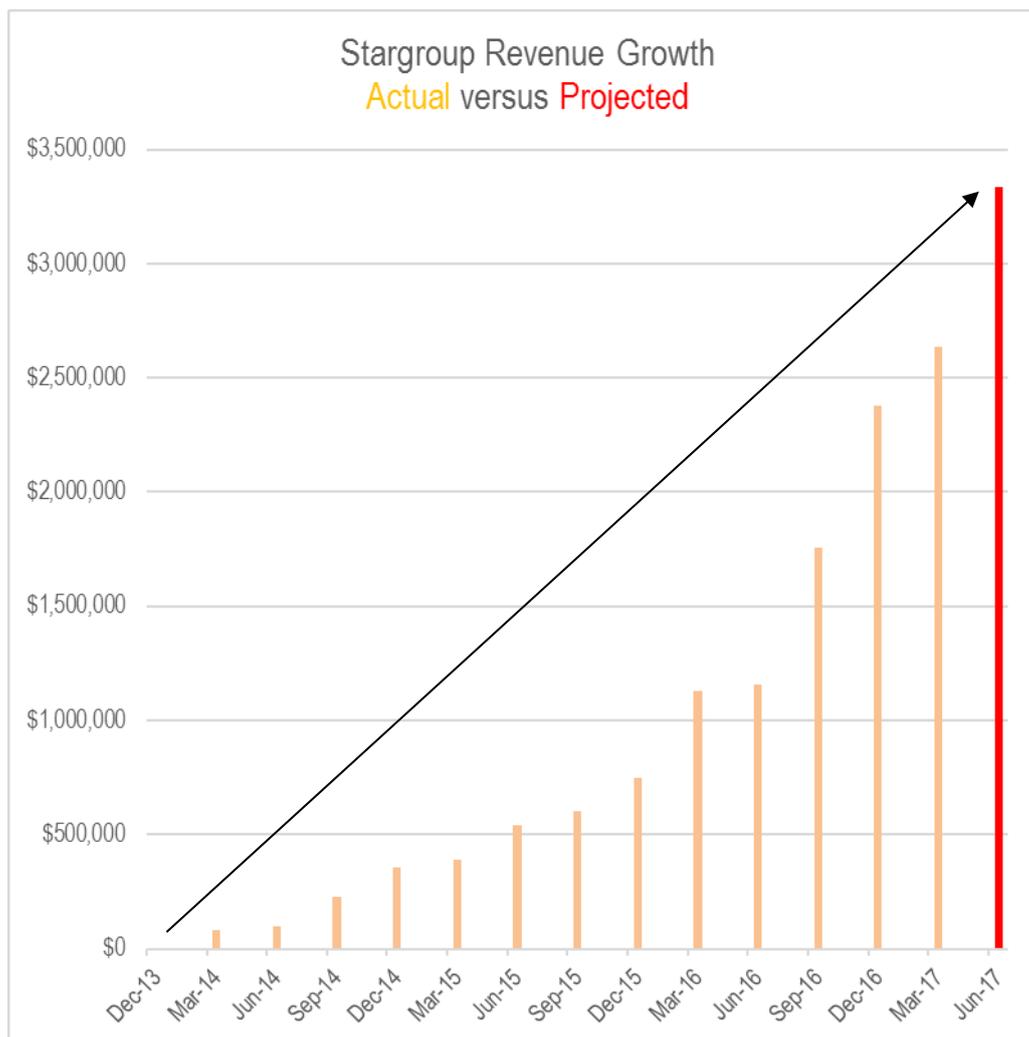
- 296% improvement in 2017 YTD total revenue compared to 2016 YTD total revenue
- 133% increase in 2017 Q3 total revenue compared to 2016 Q3 total revenue
- 60% improvement in 2017 YTD ATM revenue compared to 2016 YTD ATM revenue
- 27% increase in projected Q4 2017 revenue
- 15% improvement in Q3 ATM revenue over Q2 ATM revenue
- 11% increase in quarterly revenue over prior quarterly revenue

Stargroup Limited (ASX: STL) ("Stargroup or the Company") is pleased to announce that it has achieved another record quarter of revenue, the 13th in a row, as highlighted below:



Stargroup's CEO and Executive Chairman Mr Todd Zani said, "Our Q3 ATM revenues were a 15% improvement when compared with the prior quarterly result and our total group revenues have also improved 11% when compared over the same period, which is an excellent result for the quarter."

"We are looking forward to completing the previously announced Indue acquisition at the end of this month and we estimate that our future revenues in the next quarter will be up a further 27% as a result, based on further organic growth and the boost anticipated from the integration of the Indue businesses into our group of companies, as highlighted below."



"We obviously would have had an even more impressive result if we had completed the Indue transaction when anticipated, but we are confident in completing this transaction at the end of April. Despite the delay in the settlement of the Indue acquisition, we are still on track to achieve the projections outlined to our shareholders in terms of our future revenues and EBITDA for the 2016 – 2017 year," Mr Zani said.

FURTHER INFORMATION

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About Stargroup

Financial technology company Stargroup Limited is the only ASX listed company deploying ATM machines in Australia and importantly, the only listed ATM company having a direct ownership interest in the manufacturer of its ATM technologies, namely NeoICP, a South Korean private company.

Stargroup Limited became the exclusive distributor of the cashPod ATM range including the recycler ATM, back office and payment technologies in Australia for the next 5 years on 7 August 2015.

Stargroup Limited, via its wholly owned subsidiaries, StarPOS and StarApps, is also an EFTPOS and payWave technologies provider and developer of the source code in its terminals via its 5 year distribution agreement with West International AB, a Swedish NASDAQ listed company, to distribute next generation EFTPOS payment terminals and solutions in Australian and New Zealand.

Important Note

This announcement contains “forward looking statements” that are based on the Board’s beliefs, assumptions and expectations and on information currently available to management. That information includes information provided to the Company by the management of NeoICP Korea Inc., which has not been independently verified. All statements that address operating performance, events or developments that the Company expects or anticipates will occur in the future are forward-looking statements, including without limitation the Company’s expectations with respect to potential revenues, costs, profitability and financial performance. The Board believes that the forward-looking statements are reasonable as and when made.