

5 April 2017

SINGAPORE SPECTRUM UPDATE

TPG Telecom Limited (ASX: TPM) ('TPG' or 'the Company') is pleased to advise that it successfully bid for 2 lots of 5MHz of spectrum in the 2.5GHz band at the General Spectrum Auction that concluded in Singapore this week.

This 2.5GHz spectrum will complement the spectrum acquired by the Company at the New Entrant Spectrum Auction in December 2016.

"We were very satisfied with the allocation obtained in the New Entrant Spectrum Auction and are now very pleased to have successfully taken the opportunity to add to our portfolio of spectrum assets in Singapore" said TPG CEO, David Teoh. "The additional 10MHz of spectrum will enable us to further enhance the value of the services we plan to offer to Singapore consumers."

The total purchase price for this new spectrum is S\$23.8m, payable in April 2017. This expenditure will be in addition to the guidance previously provided by the Company for forecast capital expenditure investment in Singapore.

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