



**EMPIRE ENERGY GROUP LIMITED**  
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## ASX Announcement

**23 February 2017**

### **ADJUSTMENT TO EXERCISE PRICE OF UNQUOTED OPTIONS**

On the 14 December 2016 Energy Empire Group Limited ('the Company') announced a Pro-Rata Renounceable Rights Issue at an issue price of \$0.008 per New Share.

The Company gives notice that the exercise price of existing unquoted options has been adjusted in accordance with the terms and conditions of the options, and pursuant to ASX Listing Rule 6.22.

A summary of revised exercise prices is detailed below:

<b>Number of Options</b>	<b>Number quoted</b>	<b>Original Exercise Price \$AUD</b>	<b>Adjusted Exercise Price \$AUD</b>	<b>Expiry Date</b>
1,000,000	Nil	\$0.03	\$0.028	25 August 2019

### **ABOUT EMPIRE ENERGY GROUP LIMITED**

Empire Energy is a conventional oil and natural gas producer with operations in Appalachia (New York and Pennsylvania) and the MidCon (Kansas and Oklahoma). The Company has ~14.6 million acres in the McArthur & Beetaloo Basins, Northern Territory, both of which are considered highly prospective for large shale oil and gas resources. Work undertaken by the Company over the past 5 years demonstrates that the Central Trough of the McArthur Basin, (of which the Company holds around 80%), is a major Proterozoic depo-centre that forms one segment of a series of extensive prolific hydrocarbon basins similar to those extending through Oman, Siberia and Southern China and which contain resources of billions of barrels of oil equivalent.