



Managing Directors Boardroom Media Interview

- Update on cash flow from Cannon Gold Mine near Kalgoorlie
- Update on timing of drilling at Glandore Gold Project, WA and objectives of the programme
- Update on timing of drilling at Weolyu, South Korea and commencement of on-the-ground exploration activity
- Summary of near term activities, including a drill intensive schedule during 2017

Boardroom Media Interview

Southern Gold Ltd ("Southern Gold", ASX: SAU) Managing Director, Mr Simon Mitchell, has completed an interview with Boardroom Media.

Mr Mitchell provides an update on the Cannon Gold Mine cash flow quantum and timing, a comprehensive drilling schedule and other exciting developments in the broader project portfolio. The interview can be accessed from 9am AEDT Thursday 2 March at the following web address:

<http://boardroom.media/broadcast/?refid=&eid=58b615bc3ba7ff6162f665a3>

Shares Issued: 46.4M

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Southern Gold Limited: Company Profile

Southern Gold Ltd is a successful gold explorer and producer listed on the Australian Securities Exchange (under ASX ticker "SAU"). The Company's main focus is its Bulong Gold Project located 30 km east of the world renowned gold district of Kalgoorlie (WA) with the flagship Cannon Gold Mine projected to produce around 50koz gold. Mining at Cannon has commenced with Westgold Resources Ltd mining the deposit under a 50/50 profit share arrangement.

In addition to its cornerstone position in Kalgoorlie, Southern Gold has recently acquired a portfolio of high grade gold projects in South Korea. These projects are a mix of decommissioned gold mines with orogenic gold mineralisation and greenfield epithermal gold targets. The aim is to move one or more of the orogenic gold mines into production in the medium term as well as test for world-class epithermal gold deposits.

Forward-looking statements

Some statements in this release regarding estimates or future events are forward looking statements. These may include, without limitation:

- *Estimates of future cash flows, the sensitivity of cash flows to metal prices and foreign exchange rate movements;*
- *Estimates of future metal production; and*
- *Estimates of the resource base and statements regarding future exploration results.*

Such forward looking statements are based on a number of estimates and assumptions made by the Company and its consultants in light of experience, current conditions and expectations of future developments which the Company believes are appropriate in the current circumstances. Such statements are expressed in good faith and believed to have a reasonable basis. However the estimates are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from estimated results.

All reasonable efforts have been made to provide accurate information, but the Company does not undertake any obligation to release publicly any revisions to any "forward-looking statement" to reflect events or circumstances after the date of this presentation, except as may be required under applicable laws. Recipients should make their own enquiries in relation to any investment decisions from a licensed investment advisor.