

WA Government Fleet Management Services

21 May 2018

The Western Australian Government recently retendered its fleet management outsourcing arrangements, opting to move from a panel to a sole supplier structure. As a result, SG Fleet Group Limited ('SG Fleet' / ASX: SGF) will no longer provide fleet management services to the WA Government for approximately 7,500 vehicles, with effect from July 2018.

The WA Government has split the provision of comprehensive fleet management services into multiple categories and has chosen various providers for the individual categories. Price was one of the key determinants of this selection process.

Neither the loss of revenue nor the loss of income is material in the context of SG Fleet's financial performance. The contract represented 0.47% of SG Fleet's revenue over the last 12 months.

Given the large number of customer contracts it holds, SG Fleet's policy is not to comment on individual contracts that have no material impact on its financial performance. However, due to the public nature of the contract in question, SG Fleet has opted to issue an announcement to the Australian Securities Exchange on this occasion.

For further information, please contact:

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