

ASX Announcement  
25 June 2018

## TRIDENT RETURNS FURTHER HIGH-GRADE GOLD RESULTS

*Scoping Study Launched into Stand-Alone Gold Mining and Processing Operation*

### HIGHLIGHTS

- Further high-grade gold diamond-drill intersections from the Trident gold deposit, including:
  - 8.8m @ 6.1 g/t Au from 144m incl. 3m @ 9.8 g/t Au in hole VTRRC0010, and,
  - 2.33m @ 7.2 g/t Au from 161.92m incl. 1.08m @ 13.0 g/t Au in hole VTRRC0010, and,
  - 2m @ 7.3 g/t Au from 187m incl. 1m @ 10.7 g/t Au in hole VTRRC0010.
  - 3.3m @ 6.7 g/t Au from 211.7m incl. 1.3m @ 15.3 g/t Au in hole VTRRC0022.
- These are final results from drilling of the high-grade core of Trident prior to a resource upgrade.
- Deeper step-out drilling in progress to locate repeats of the very high-grade Trident gold zone.
- Scoping studies underway to determine the economics of a stand-alone, high-grade, gold mining and processing operation prior to a Definitive Feasibility Study (“DFS”).

Gold exploration and development company Vango Mining Limited (ASX: VAN) announces further, high-grade, gold intersections from its recently completed resource drilling programme at the Trident gold deposit, on the 100%-owned Plutonic Dome Gold Project (“Plutonic Dome”) in the Mid-West region of Western Australia (See Figure 1 for Plutonic Dome location and geology).

The results, received from a further three diamond drill-holes (VTRRC0010, 21, 22), include significant and high-grade gold intersections that have extended the high-grade gold zone down-dip, and along strike, (see Figure 2 for the location of drilling now completed at Trident) and are summarised below:

- 8.8m @ 6.1 g/t Au from 144m incl. 3m @ 9.8 g/t Au and in hole VTRRC0010, and,
- 2.33m @ 7.2 g/t Au from 161.92m incl. 1.08m @ 13.0 g/t Au in hole VTRRC0010, and,
- 2m @ 7.3 g/t Au from 187m incl. 1m @ 10.7 g/t Au in hole VTRRC0010.
- 1m @ 5.5 g/t Au from 204m in hole VTRRC0006.
- 3.3m @ 6.7 g/t Au from 211.7m incl. 1.3m @ 15.3 g/t Au in hole VTRRC0022.

These results are in addition to results reported on 27 May, 16 May and 24 April that included:

- 7m @ 18.2 g/t Au from 218m incl. 2.02m @ 44.0g/t Au in hole VTRRC0013,
- 3.76m @ 12.8 g/t Au from 222.24m incl. 1m @ 40.5 g/t Au in hole VTRRC0015,
- 11.48m @ 11.5 g/t Au from 159m incl. 4m @ 26.1 g/t Au in hole VTRRC0016,
- 6m @ 15.4 g/t Au from 198m including 4m @ 22.5 g/t Au in VTRRC0007, and,
- 3m @ 15.3 g/t Au from 161m including 1.05m @ 40.3 g/t Au in VTRRC0008

Results have now been received from the mineralised zones in all holes completed during the initial programme. Due to the outstanding high-grade results received to date, the Company has continued drilling to test for deeper repeats of the high-grade gold zone associated with flexures or “ramps” in the structure (see key intersections on cross sections, Figures 3 and 4).

Work has commenced on the interpretation of these results, which will be incorporated into a high-grade gold resource update for the Trident gold deposit. Mine planning will then be carried out to add Trident to a stand-alone mining and processing Scoping Study, then DFS, for the Project.

A summary of significant results returned during the current drilling at Trident is provided in Table 1.



Figure 1: Plutonic Dome Gold Project location and geology map with Trident and K2 location

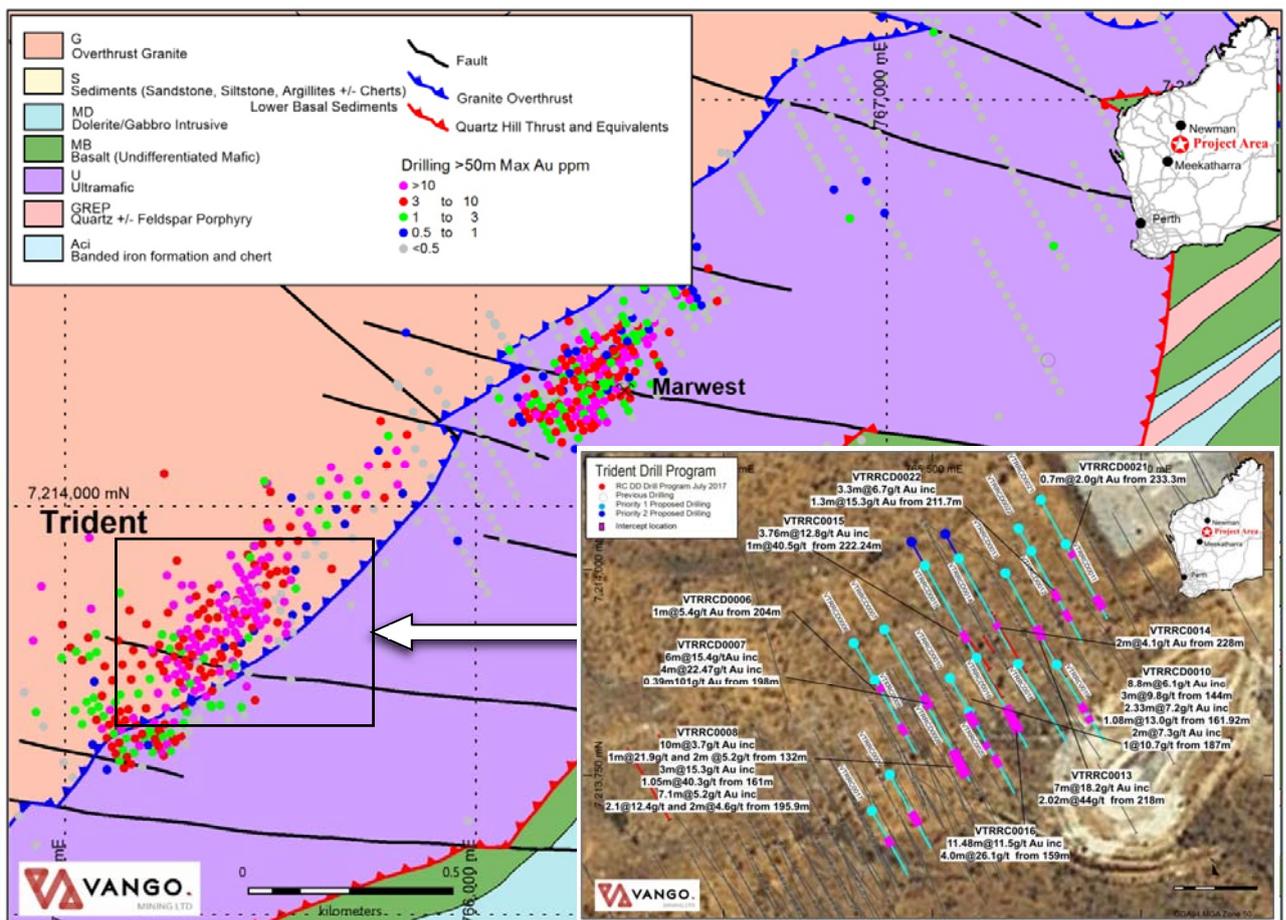


Figure 2: Plan showing Trident gold deposit and Marwest with geology and drilling completed to date

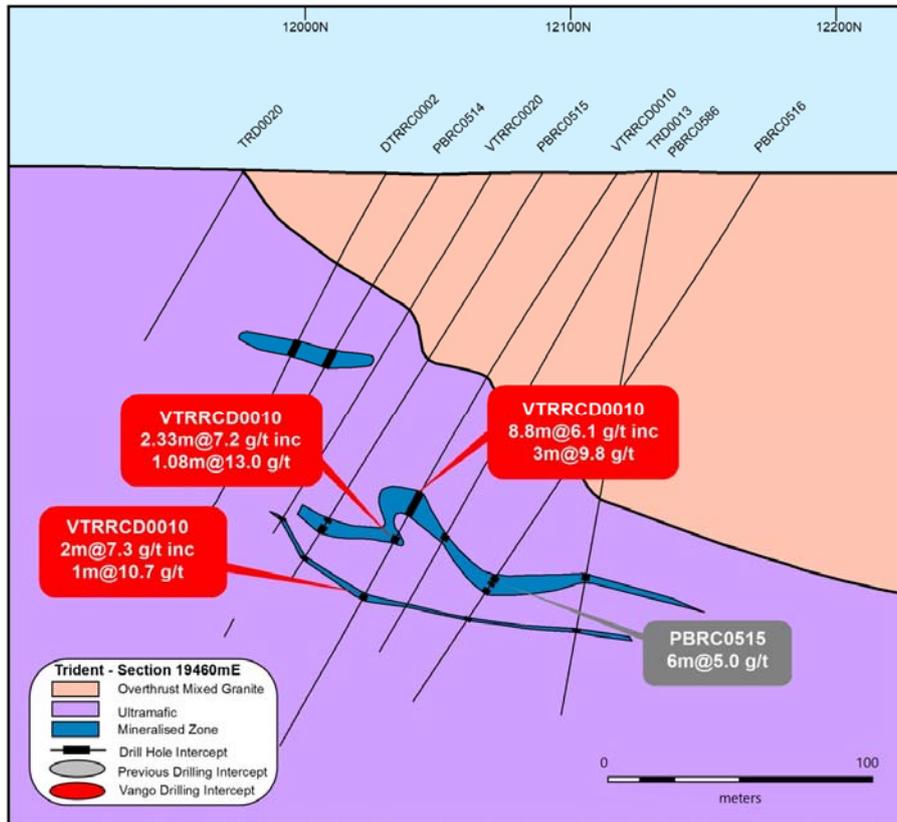


Figure 3: Cross section 19,460mE through Trident, showing latest high-grade gold intersections

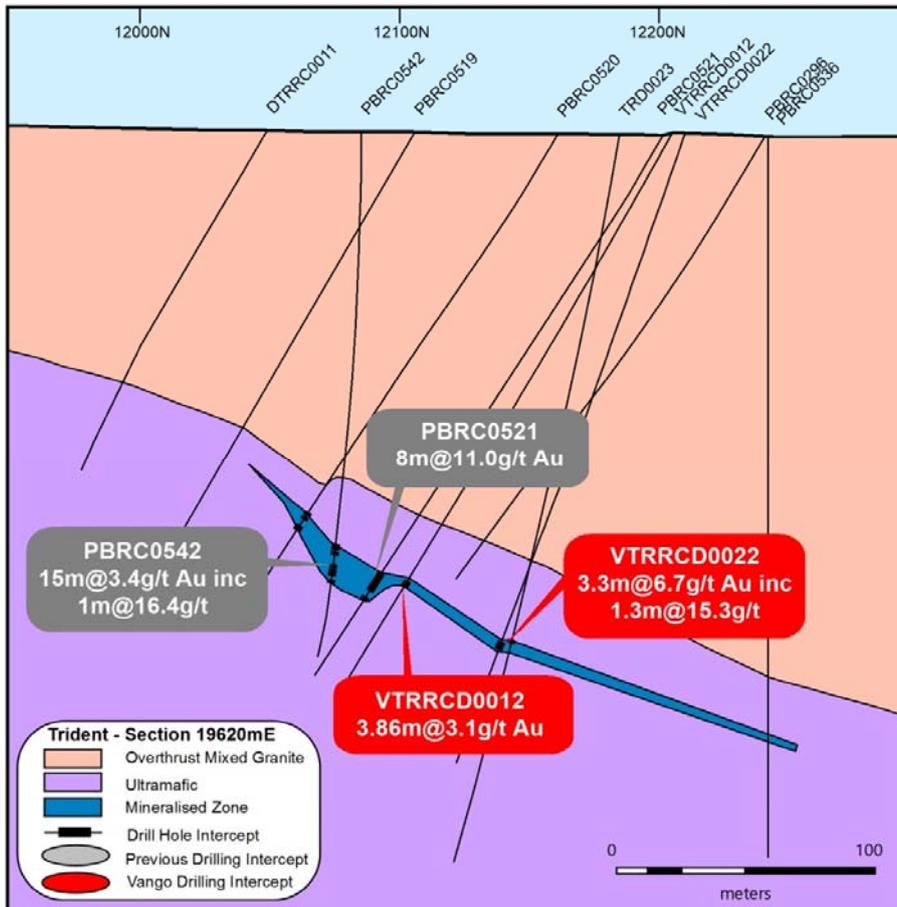


Figure 4: Cross section 19620mE through Trident, showing latest high-grade gold intersections

**Table 1: Significant gold intersections at Trident, 2018 programme**

Hole ID	From	To	Width	Au g/t
VTRRC0005	168	171	3	5.76
VTRRC0009	112	117	5	1.3
VTRRC0009	123	129	6	3.7
VTRRC0017	136	138	2	5.1
VTRRC0018				NSA
VTRRC0019	132	134	2	2.2
VTRRC0020				NSA
VTRRCD0006	204	205	1	5.4
VTRRCD0007	198	204	6	15.37
VTRRCD0008	132	142	10	3.7
VTRRCD0008	161	164	3	15.3
VTRRCD0008	195.9	203	7.1	5.2
VTRRCD0010	144	152.8	8.8	6.1
VTRRCD0010	161.92	164.25	2.33	7.2
VTRRCD0010	187	189	2	7.3
VTRRCD0011	199	202	3	5.1
VTRRCD0012	200.14	204	3.86	3.1
VTRRCD0013	218	225	7	18.2
VTRRCD0014	228	230	2	4.1
VTRRCD0015	222.24	225	3.76	12.8
VTRRCD0016	159	170.48	11.48	11.5
VTRRCD0021	233	233.7	0.7	2
VTRRCD0022	211.7	215	3.3	6.7

NSA – No Significant Assays

Refer ASX announcements 9 March 2018 and 27 November 2017 for further details on this phase of drilling at Trident.

Details of all drilling completed in the current phase of drilling at Trident are shown in Table 2 and significant assays are shown in Table 3.

### **Plutonic Dome Scoping Study**

The Company has commissioned a Scoping Study into a high-grade, stand-alone, gold mining and processing operation at the Plutonic Dome Gold Project.

Modular processing plant specialists, Como Engineers, have been appointed to carry out initial Scoping Studies on a stand-alone, modular processing plant for the Project. The plant will be designed to process a “base case” of high-grade gold resources from the Trident and K2 deposits, targeting a processing rate of 250,000 tonnes per annum (“TPA”) and recovering up to 50,000oz per annum of gold for a minimum of five years. The bulk of the targeted production would be from the Trident gold deposit, where drilling has focused on the very-high grade core of the deposit. A resource upgrade will now be completed (JORC 2012) to support the stand-alone mining and processing plan.

Following the resource upgrade, initial mining studies will also be carried out for Trident, to be added to the existing mining schedule for the nearby K2 deposit (see DFS update, released February 2017), and incorporated with the processing plant Scoping Study.

Following completion of the Scoping Study, early in the next Quarter, the Company plans to undertake a DFS for the stand-alone, high-grade focused, gold mining and processing project at Plutonic Dome.

**ENDS**

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**Competent Persons Statement**

The information in this report that relates to exploration results has been compiled by Mr David Jenkins, a full time employee of Terra Search Pty Ltd, geological consultants employed by Vango Mining Ltd. Mr Jenkins is a Member of the Australian Institute of Geoscientists and has sufficient experience in the style of mineralisation and type of deposit under consideration and the activity which they are undertaking to qualify as Competent Persons as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results ("JORC Code"). Mr Jenkins consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

**Forward Looking Statements**

Certain statements contained in this announcement, including information as to the future financial or operating performance of the Company and its projects, may be forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Company, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

**Table 2: Summary of details of recently completed Trident 2018 drilling programme**

Hole	Type	MGA_N	MGA_E	North	East	RL	Precollar	Diamond	Total	Dip	Azi°
VTRRC0005	RC	721386	765431	12159.49	1938	521	204		204	-60	151
VTRRC0006	RCD	721391	765405.9	12210.99	1938	521	139	81	220	-60	151
VTRRC0007	RCD	721392	765442.6	12207.35	1942	522	151	99	250	-60	151
VTRRC0008	RCD	721383	765491.3	12107.36	1942	522	97	122.8	219.8	-60	151
VTRRC0009	RC	721375	765449.3	12050.01	1934	521	200		200	-60	151
VTRRC0010	RCD	721386	765521.2	12117.67	1946	522	120	129.8	249.8	-56	151
VTRRC0011	RCD	721403	765656.2	12199.51	1966	523.	150	72.8	222.8	-60	151
VTRRC0012	RCD	721402	765618.6	12204.92	1962	523	162	90	252	-60	151
VTRRC0013	RCD	721399	765587.8	12196.54	1958	523	138	112	250	-60	151
VTRRC0014	RCD	721401	765532	12239.32	1954	523	150	104	254	-60	151
VTRRC0015	RCD	721400	765491.2	12251.16	1950	523	178	72	249	-60	151
VTRRC0016	RCD	721389	765553.1	12124.11	1950	523	120	130	195	-60	151
VTRRC0017	RC	721370	765427.8	12022.35	1930	521	175		175	-60	151
VTRRC0018	RC	721388	765649.3	12070	1958	523	150		150	-60	151
VTRRC0019	RC	721388	765603.2	12093	1954	523	175		175	-60	151
VTRRC0020	RC	721382	765544.4	12070	1946	522	160		160	-60	151
VTRRC0021	RCD	721403	765656.2	12199.51	1966	523.	160	250	160	-70	151
VTRRC0022	RCD	721402	765618.6	12204.92	1962	523	170	74	170	-68	151
VTRRC0023	RCD	721389	765556.2	12129	1950	523	120	Abandon	150	-70	151
Totals	19hls						2,949	1,337	3831.4		

**Table 3: Selected assay results received from Trident**

Hole ID	Sample No	from	to	Interval	Au
VTRRCD0022	5066007	205	206	1	0.013
VTRRCD0022	5066008	206	207	1	0.042
VTRRCD0022	5066009	207	208	1	0.055
VTRRCD0022	5066010	208	209	1	0.065
VTRRCD0022	5066011	209	210	1	0.033
VTRRCD0022	5066012	210	211	1	0.183
VTRRCD0022	5066013	211	211.7	0.7	0.127
VTRRCD0022	5066014	211.7	212	0.3	13.415
VTRRCD0022	5066015	212	213	1	15.901
VTRRCD0022	5066016	213	214	1	0.557
VTRRCD0022	5066017	214	215	1	1.465
VTRRCD0022	5066018	215	216	1	0.036
VTRRCD0022	5066019	216	216.95	0.95	0.057
VTRRCD0022	5066021	216	216.95	0.95	0.097
VTRRCD0021	5066115	224	225	1	0.009
VTRRCD0021	5066116	225	226	1	0.013
VTRRCD0021	5066117	226	227	1	0.026
VTRRCD0021	5066118	227	228	1	0.016
VTRRCD0021	5066119	228	229	1	0.023
VTRRCD0021	5066121	228	229	1	0.018
VTRRCD0021	5066123	229	230	1	0.007
VTRRCD0021	5066124	230	230.28	0.28	0.012
VTRRCD0021	5066125	230.28	231	0.72	<0.005
VTRRCD0021	5066126	231	232	1	0.018
VTRRCD0021	5066127	232	233	1	0.006
VTRRCD0021	5066128	233	233.3	0.3	0.12
VTRRCD0021	5066129	233.3	234	0.7	1.995
VTRRCD0021	5066130	234	235	1	0.293
VTRRCD0021	5066131	235	236	1	0.062
VTRRCD0021	5066132	236	237	1	0.065
VTRRCD0021	5066133	237	238	1	0.025
VTRRCD0010	5059223	135	136	1	0.013
VTRRCD0010	5059224	136	137	1	0.011
VTRRCD0010	5059225	137	138	1	0.158
VTRRCD0010	5059226	138	139	1	0.37
VTRRCD0010	5059227	139	140	1	0.069
VTRRCD0010	5059228	140	141	1	0.551
VTRRCD0010	5059229	141	142	1	0.077
VTRRCD0010	5059230	142	143	1	0.312
VTRRCD0010	5059231	143	144	1	1.495
VTRRCD0010	5059232	144	145	1	6.327
VTRRCD0010	5059233	145	146	1	14.696
VTRRCD0010	5059234	146	147	1	8.277
VTRRCD0010	5059235	147	147.37	0.37	3.369
VTRRCD0010	5059236	147.37	148	0.63	1.543
VTRRCD0010	5059237	148	149	1	1.181

Hole ID	Sample No	from	to	Interval	Au
VTRRCD0010	5059238	149	149.36	0.36	0.523
VTRRCD0010	5059239	149.36	150	0.64	0.639
VTRRCD0010	5059241	149.35	150	0.65	0.714
VTRRCD0010	5059243	150	151	1	2.678
VTRRCD0010	5059244	151	152	1	3.521
VTRRCD0010	5059245	152	152.8	0.8	17.711
VTRRCD0010	5059246	152.8	153	0.2	0.207
VTRRCD0010	5059247	153	154	1	0.173
VTRRCD0010	5059248	154	155	1	0.435
VTRRCD0010	5059249	155	155.21	0.21	0.051
VTRRCD0010	5059250	155.21	156	0.79	0.073
VTRRCD0010	5059251	156	157	1	0.085
VTRRCD0010	5059252	157	158	1	0.018
VTRRCD0010	5059253	158	159	1	0.309
VTRRCD0010	5059254	159	160	1	0.022
VTRRCD0010	5059255	160	161	1	0.017
VTRRCD0010	5059256	161	161.92	0.92	0.097
VTRRCD0010	5059257	161.92	163	1.08	13.042
VTRRCD0010	5059258	163	164	1	1.663
VTRRCD0010	5059259	164	164.25	0.25	4.59
VTRRCD0010	5059261	164	164.25	0.25	4.539
VTRRCD0010	5059263	164.25	165	0.75	0.271
VTRRCD0010	5059264	165	166	1	0.016
VTRRCD0010	5059265	166	167	1	0.061
VTRRCD0010	5059266	167	168	1	0.018
VTRRCD0010	5059267	168	169	1	0.017
VTRRCD0010	5059268	169	170	1	0.038
VTRRCD0010	5059269	170	171	1	0.034
VTRRCD0010	5059270	171	172	1	0.02
VTRRCD0010	5059271	172	173	1	0.121
VTRRCD0010	5059272	173	174	1	0.045
VTRRCD0010	5059273	174	175	1	0.011
VTRRCD0010	5059276	177	178	1	0.011
VTRRCD0010	5059278	179	180	1	0.005
VTRRCD0010	5059279	180	181	1	0.049
VTRRCD0010	5059281	180	181	1	0.056
VTRRCD0010	5059283	181	182	1	0.553
VTRRCD0010	5059284	182	183	1	0.555
VTRRCD0010	5059285	183	184	1	0.447
VTRRCD0010	5059286	184	185	1	0.387
VTRRCD0010	5059287	185	186	1	0.035
VTRRCD0010	5059288	186	187	1	0.074
VTRRCD0010	5059289	187	188	1	3.892
VTRRCD0010	5059290	188	189	1	10.743
VTRRCD0010	5059291	189	190	1	0.044
VTRRCD0010	5059292	190	191	1	<0.005

Hole ID	Sample No	from	to	Interval	Au
VTRRCD0010	5059293	191	192	1	0.005
VTRRCD0010	5059294	192	193	1	0.009
VTRRCD0010	5059295	193	194	1	0.01
VTRRCD0010	5059296	194	195	1	<0.005
VTRRCD0010	5059297	195	196	1	<0.005
VTRRCD0010	5059298	196	197	1	0.006
VTRRCD0010	5059299	197	198	1	0.012
VTRRCD0006	5058912	197	198	1	0.034
VTRRCD0006	5058913	198	199	1	0.05
VTRRCD0006	5058914	199	200	1	0.057
VTRRCD0006	5058915	200	201	1	0.423
VTRRCD0006	5058916	201	202	1	0.28
VTRRCD0006	5058917	202	203	1	0.033
VTRRCD0006	5058918	203	204	1	0.083
VTRRCD0006	5058919	204	205	1	5.478
VTRRCD0006	5058921	204	205	1	2.629
VTRRCD0006	5058923	205	206	1	0.114
VTRRCD0006	5058924	206	207	1	0.016
VTRRCD0006	5058925	207	208	1	0.061
VTRRCD0006	5058926	208	209	1	0.277
VTRRCD0006	5058927	209	210	1	0.073
VTRRCD0006	5058928	210	211	1	0.059
VTRRCD0006	5058929	211	212	1	0.063
VTRRCD0006	5058930	212	213	1	0.025
VTRRCD0006	5058931	213	214	1	0.035
VTRRCD0006	5058932	214	215	1	0.099
VTRRCD0006	5058933	215	216	1	0.374
VTRRCD0006	5058934	216	217	1	0.267
VTRRCD0006	5058935	217	218	1	0.179
VTRRCD0006	5058936	218	219	1	0.205
VTRRCD0006	5058937	219	219.8	0.8	0.068

**JORC Code, 2012 Edition: Table 1 -  
Section 1: Sampling Techniques and Data**

*(Criteria in this section apply to all succeeding sections.)*

Criteria	JORC Code explanation	Commentary
<i>Sampling techniques</i>	<p><i>Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</i></p> <p><i>Aspects of the determination of mineralisation that are Material to the Public Report.</i></p> <p><i>In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.</i></p>	<p>Reported Diamond Drilling assays are from half core, NQ diamond core. This is considered to be sufficient material for a representative sample. Duplicates are taken of the second quarter of core every 20 samples to ensure the samples were representative.</p> <p>RC Drilling assays are from 1m samples split on the cyclone for the mineralised intersections. 4m composites from these 1m splits are taken in the cover sequence.</p>
<i>Drilling techniques</i>	<p><i>Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).</i></p>	<p>HQ Diamond Face Sampling, Reverse Circulation hammer</p>
<i>Drill sample recovery</i>	<p><i>Method of recording and assessing core and chip sample recoveries and results assessed.</i></p> <p><i>Measures taken to maximise sample recovery and ensure representative nature of the samples.</i></p> <p><i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i></p>	<p>Recovery in diamond drilling based on measured core returned for each 3m</p> <p>RC drilling was bagged on 1m intervals and an estimate of sample recovery has been made on the size of each sample.</p>
<i>Logging</i>	<p><i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i></p> <p><i>Whether logging is qualitative or quantitative in nature.</i></p> <p><i>Core (or costean, channel, etc) photography.</i></p> <p><i>The total length and percentage of the relevant intersections logged.</i></p>	<p>Reverse Circulation holes are being logged on 1m intervals</p> <p>Diamond holes are logged in detail based on geological boundaries.</p> <p>Diamond holes are logged on 1m intervals for geotechnical data.</p>
<i>Sub-sampling techniques and sample preparation</i>	<p><i>If core, whether cut or sawn and whether quarter, half or all core taken.</i></p> <p><i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i></p> <p><i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i></p> <p><i>Quality control procedures adopted for all sub-sampling stages to maximise samples representivity</i></p> <p><i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</i></p> <p><i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i></p>	<p>Half Diamond Core - Diamond drilling, on selected intervals of between 0.8-1.2m length.</p> <p>Sampling using a diamond saw.</p> <p>Duplicates taken every 20 samples by sampling a second quarter of the HQ core, or from a second split directly from cyclone</p> <p>Standards submitted every 20 samples of tenor similar to those expected in the sampling.</p> <p>Cone splitter on the cyclone was used to produce a 1m sub-sample on the RC rig</p> <p>In unprospective lithologies these 1m</p>

Criteria	JORC Code explanation	Commentary
		samples were composited using a scoop over 4m intervals.
Quality of assay data and laboratory tests	<p><i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i></p> <p><i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i></p> <p><i>Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.</i></p>	<p>Samples analysed at Intertek Laboratories using a 50g Fire Assay method.</p> <p>Samples are dried, crushed and pulverised prior to analysis.</p>
Verification of sampling and assaying	<p><i>The verification of significant intersections by either independent or alternative company personnel.</i></p> <p><i>The use of twinned holes.</i></p> <p><i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</i></p> <p><i>Discuss any adjustment to assay data.</i></p>	Intercepts have been calculated using a 1 g/t cut off and internal waste of up to 3m thickness.
Location of data points	<p><i>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i></p> <p><i>Specification of the grid system used.</i></p> <p><i>Quality and adequacy of topographic control.</i></p>	<p>DGPS has been used to locate the drillholes.</p> <p>A final DGPS survey is planned for final data pickup</p> <p>REFLEX Gyro Tool used for downhole surveys on all holes</p>
Data spacing and distribution	<p><i>Data spacing for reporting of Exploration Results.</i></p> <p><i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i></p> <p><i>Whether sample compositing has been applied.</i></p>	Drilling within 20m of existing drillholes
Orientation of data in relation to geological structure	<p><i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i></p> <p><i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i></p>	Intercepts given are downhole widths with the true widths not determined.
Sample security	<i>The measures taken to ensure sample security.</i>	Samples sealed in bulka bag with Security seal, unbroken when delivered to lab
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	Preliminary review of standards, blanks and Duplicates indicate sampling and analysis has been effective

## Section 2: Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <li>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</li> <li>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</li> </ul>	<ul style="list-style-type: none"> <li>30km northeast of Plutonic gold mine in the Plutonic Dome Gold Project in the Mid West region of Western Australia</li> <li>M52/217 - granted tenement in good standing. (Trident)</li> <li>M52/183 - granted tenement in good standing. (K2)</li> </ul>
<i>Exploration done by other parties.</i>	<ul style="list-style-type: none"> <li>Acknowledgment and appraisal of exploration by other parties.</li> </ul>	<ul style="list-style-type: none"> <li>Extensive previous work by Resolute Mining, Homestake Gold and Dampier Gold</li> </ul>
<i>Geology</i>	<ul style="list-style-type: none"> <li>Deposit type, geological setting and style of mineralisation.</li> </ul>	<ul style="list-style-type: none"> <li>Gold mineralisation is hosted within a sheared contact zone within the ultramafics. The high grade 'core' of mineralisation is associated with a steepening and thickening of the mineralised zone within the host shear zone - referred to as a roll-over or 'ramp'.</li> </ul>
<i>Drill hole Information</i>	<ul style="list-style-type: none"> <li>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: <ul style="list-style-type: none"> <li>easting and northing of the drill hole collar</li> <li>elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar</li> <li>dip and azimuth of the hole</li> <li>down hole length and interception depth</li> <li>hole length.</li> </ul> </li> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	<ul style="list-style-type: none"> <li>Location of Drillholes based on, DGPS .</li> <li>Northing and easting data within 0.1m accuracy</li> <li>RL data +/-0.2m</li> <li>Down hole length =+/- 0.1 m</li> </ul>
<i>Data aggregation methods</i>	<ul style="list-style-type: none"> <li>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.</li> <li>Where aggregate intercepts incorporate short</li> </ul>	<ul style="list-style-type: none"> <li>Intercepts have been calculated using a 2 g/t cut off and internal waste of up to 2m thickness.</li> <li>No upper cut off has been applied.</li> </ul>

Criteria	JORC Code explanation	Commentary
	<p><i>lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	
<p><i>Relationship between mineralisation widths and intercept lengths</i></p>	<ul style="list-style-type: none"> <li>• <i>These relationships are particularly important in the reporting of Exploration Results.</i> <ul style="list-style-type: none"> <li>• <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></li> <li>• <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• <i>Orientation of mineralised lodes are still to be ascertained.</i></li> </ul>