



ASX ANNOUNCEMENT

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Highlights

- **Distribution agreement with Australian Huibao International Group Limited**
- **First Huibao purchase order**

Distribution agreement

The Directors are pleased to announce that JAT has entered into a distribution agreement with Australian Huibao International Group Limited (Huibao).

Huibao is an Australian owned company which operates a 'Community O2O' business in five regions of China: Shiyao, Beijing, Xi'an, Tianjin, and Changsha. Huibao will promote and sell JAT products through its O2O apps.

O2O refers to the business strategy of "online-to-offline", which draws potential customers from online channels to make purchases in physical stores.

Huibao's Community O2O business has been utilising mobile apps to promote, sell (via a mobile payment gateway) and deliver products to consumers since 2013.

The material terms of the distribution agreement are:

1. HuiBao agrees to distribute JAT products in China via its online platform and app.
2. Huibao must seek JAT's approval to sell by any means other than its platform and app.
3. The term of the agreement is twelve months which can then be extended by mutual agreement.
4. HuiBao must make full payment for all orders prior to shipping by JAT.

Initial Order

Huibao has placed its first order with JAT, being for 960 tins of NEURIO – Lactoferrin Milk Powder. JAT will purchase the NEURIO – Lactoferrin Milk Powder from Sunnya Pty Limited for resale. As previously announced JAT has agreed to purchase 51% of Sunnya Pty Limited, subject to shareholder approval.

"NEURIO is an outstanding product and we are delighted with the reception it is receiving from our distribution network," Executive



Director Wilton Yao said. "I have no doubt this will be the first of many orders of NEURIO and of other products from Huibao."

Anthony Crimmins
Executive Chairman