

8 May 2018

## Three non-executive directors to step down from the AMP Limited Board

AMP today announces that three non-executive directors have chosen to resign from the AMP Limited Board. Vanessa Wallace and Holly Kramer will step down ahead of the Annual General Meeting. In addition, as the longest serving director, Patty Akopiantz has offered to step down and will serve until the end of 2018 recognising the need for a measured process of board renewal.

Ms Wallace has also resigned as Chairman of AMP Capital Holdings Limited. The effective date will be confirmed following a brief period of transition to allow the effective transfer of the chairmanship.

AMP Interim Executive Chairman Mike Wilkins said: "Our shareholders are demanding board accountability and need to know that meaningful change is underway. I'd like to thank Patty, Vanessa and Holly for their service to AMP. They are extremely capable directors who have all made valuable contributions and brought great diversity of thought and experience to the Board. They have listened to and acted on the feedback from our investors."

AMP confirms the resolution for the election of Andrew Harnos as a non-executive director remains in place and will be voted at the AGM. 

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