



8 May 2018

ASX Announcement

(ASX: AUF)

Investment and NTA update at 30 April 2018

The unaudited, post-tax net tangible asset (NTA) backing of the Asian Masters Fund (AUF) at 30 April was \$1.31 per share (compared with \$1.29 per share at 31 March 2018).

As announced on 4 May 2018, AUF shareholders will receive one fully paid ordinary unit in Evans & Partners Asia Fund (ARSN 624 216 404) (EAF) for every ordinary share they hold in AUF on 11 May 2018. The issue price for these units will be \$1.31 per unit.

¹ All figures in Australian dollars (AUD) unless specified otherwise.

Source: Walsh & Company Asset Management Pty Limited. Note some figures may not reconcile due to rounding. The historical performance of the Manager is not a guarantee of the future performance of the Portfolio or the Company.