

9 May 2018

Market Announcements Office
ASX Limited

FOR RELEASE TO ALL FUNDS LISTED BELOW

SEMI ANNUAL REPORT TO SHAREHOLDERS: AS OF 28 FEBRUARY 2018 – IHK, ISG AND ITW

BlackRock Investment Management (Australia) Limited (**BIMAL**), on behalf of iShares, Inc., makes this announcement regarding certain iShares exchange traded funds quoted on the ASX.

Attached is a copy of a “2018 Semi-annual report (unaudited)” (**Semi-Annual Report**) relating to certain funds of iShares, Inc., which has been lodged with the US Securities and Exchange Commission.

All information included in the attached document relating to funds of iShares, Inc. not detailed in the below table should be disregarded.

ASX Code	Issuer	Fund
IHK	iShares, Inc.	iShares MSCI Hong Kong ETF
ISG	iShares, Inc.	iShares MSCI Singapore ETF
ITW	iShares, Inc.	iShares MSCI Taiwan ETF

The Semi-Annual Report has not been prepared specifically for Australian investors. It contains references to dollar amounts which are not Australian dollars. It contains financial information which is not prepared in accordance with Australian law or practices.

Important notice

Before investing in an iShares ETF, you should carefully consider whether such products are appropriate for you, read the applicable prospectus or product disclosure statement (PDS) available at www.blackrock.com.au and consult an investment adviser.

An iShares ETF is not sponsored, endorsed, issued, sold or promoted by the provider of the index which a particular fund seeks to track. No index provider makes any representation regarding the advisability of investing in the iShares ETFs. Further information on the index providers can be found on BIMAL's website terms and conditions at www.blackrock.com.au.

For more information about iShares ETFs go to www.blackrock.com/au/ishares or call 1300 474 273.

© 2018 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS, iSHARES and the stylized i logo are registered and unregistered trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

** END **

2018 SEMI-ANNUAL REPORT (UNAUDITED)

iShares[®]
by BLACKROCK[®]

iShares, Inc.

- ▶ iShares MSCI Hong Kong ETF | EWH | NYSE Arca
- ▶ iShares MSCI Japan Small-Cap ETF | SCJ | NYSE Arca
- ▶ iShares MSCI Malaysia ETF | EWM | NYSE Arca
- ▶ iShares MSCI Pacific ex Japan ETF | EPP | NYSE Arca
- ▶ iShares MSCI Singapore ETF | EWS | NYSE Arca
- ▶ iShares MSCI Taiwan ETF | EWT | NYSE Arca
- ▶ iShares MSCI Thailand ETF | THD | NYSE Arca

Table of Contents

Fund Performance Overviews	5
About Fund Performance	12
Shareholder Expenses	12
Schedules of Investments	13
iShares MSCI Hong Kong ETF	13
iShares MSCI Japan Small-Cap ETF	16
iShares MSCI Malaysia ETF	29
iShares MSCI Pacific ex Japan ETF	32
iShares MSCI Singapore ETF	36
iShares MSCI Taiwan ETF	39
iShares MSCI Thailand ETF	43
Financial Statements	47
Financial Highlights	57
Notes to Financial Statements	64
Supplemental Information	78
General Information	79

THIS PAGE INTENTIONALLY LEFT BLANK.

Fund Performance Overview

iSHARES® MSCI HONG KONG ETF

Performance as of February 28, 2018

The iShares MSCI Hong Kong ETF (the "Fund") seeks to track the investment results of an index composed of Hong Kong equities, as represented by the MSCI Hong Kong Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 7.35%, net of fees, while the total return for the Index was 7.57%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	24.96%	23.86%	25.50%	24.96%	23.86%	25.50%
5 Years	8.63%	8.45%	9.26%	51.29%	50.05%	55.69%
10 Years	6.42%	6.72%	7.00%	86.30%	91.62%	96.64%

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 12 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,073.50	\$ 2.42	\$ 1,000.00	\$ 1,022.50	\$ 2.36	0.47%

^a Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See "Shareholder Expenses" on page 12 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Financials	34.98%
Real Estate	25.32
Consumer Discretionary	13.44
Industrials	12.41
Utilities	9.72
Consumer Staples	2.00
Telecommunication Services	1.33
Information Technology	0.80
TOTAL	100.00%

TEN LARGEST FUND HOLDINGS As of 2/28/18

Security	Percentage of Total Investments*
AIA Group Ltd.	18.53%
Hong Kong Exchanges & Clearing Ltd.	7.83
CK Hutchison Holdings Ltd.	6.20
Sun Hung Kai Properties Ltd.	4.43
CK Asset Holdings Ltd.	4.10
Galaxy Entertainment Group Ltd.	3.80
Hang Seng Bank Ltd.	3.49
Link REIT	3.45
BOC Hong Kong Holdings Ltd.	3.43
Hong Kong & China Gas Co. Ltd.	3.04
TOTAL	58.30%

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI JAPAN SMALL-CAP ETF

Performance as of February 28, 2018

The iShares MSCI Japan Small-Cap ETF (the “Fund”) seeks to track the investment results of an index composed of small-capitalization Japanese equities, as represented by the MSCI Japan Small Cap Index (the “Index”). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 13.55%, net of fees, while the total return for the Index was 13.73%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	26.00%	25.22%	26.37%	26.00%	25.22%	26.37%
5 Years	14.06%	13.92%	14.47%	93.06%	91.85%	96.57%
10 Years	7.75%	7.70%	8.10%	111.03%	110.06%	117.85%

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See “About Fund Performance” on page 12 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,135.50	\$ 2.49	\$ 1,000.00	\$ 1,022.50	\$ 2.36	0.47%

^a Expenses are calculated using the Fund’s annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See “Shareholder Expenses” on page 12 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Industrials	24.82%
Consumer Discretionary	17.36
Information Technology	12.51
Materials	10.62
Consumer Staples	10.34
Real Estate	8.88
Financials	7.70
Health Care	6.19
Utilities	0.95
Energy	0.63
TOTAL	100.00%

TEN LARGEST FUND HOLDINGS As of 2/28/18

Security	Percentage of Total Investments*
Showa Denko KK	0.79%
Nihon M&A Center Inc.	0.56
Pigeon Corp.	0.55
CyberAgent Inc.	0.53
Sojitz Corp.	0.50
Haseko Corp.	0.49
Furukawa Electric Co. Ltd.	0.47
Orix JREIT Inc.	0.47
SCREEN Holdings Co. Ltd.	0.46
Ebara Corp.	0.46
TOTAL	5.28%

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI MALAYSIA ETF

Performance as of February 28, 2018

The iShares MSCI Malaysia ETF (the "Fund") seeks to track the investment results of an index composed of Malaysian equities, as represented by the MSCI Malaysia Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 15.09%, net of fees, while the total return for the Index was 15.26%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	26.16%	25.52%	26.62%	26.16%	25.52%	26.62%
5 Years	0.03%	(0.18)%	0.30%	0.15%	(0.87)%	1.50%
10 Years	2.98%	3.12%	3.37%	34.13%	35.93%	39.25%

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 12 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,150.90	\$ 2.51	\$ 1,000.00	\$ 1,022.50	\$ 2.36	0.47%

^a Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See "Shareholder Expenses" on page 12 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Financials	33.29%
Utilities	13.87
Consumer Staples	11.28
Industrials	10.42
Telecommunication Services	8.96
Consumer Discretionary	8.03
Materials	5.06
Health Care	3.72
Energy	3.22
Real Estate	2.15
TOTAL	<u>100.00%</u>

TEN LARGEST FUND HOLDINGS As of 2/28/18

Security	Percentage of Total Investments*
Public Bank Bhd	12.53%
Tenaga Nasional Bhd	9.98
Malayan Banking Bhd	8.44
CIMB Group Holdings Bhd	6.20
Genting Bhd	3.83
Petronas Chemicals Group Bhd	3.63
Genting Malaysia Bhd	2.93
DiGi.Com Bhd	2.81
Axiata Group Bhd	2.74
Hong Leong Bank Bhd	2.43
TOTAL	<u>55.52%</u>

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI PACIFIC ex JAPAN ETF

Performance as of February 28, 2018

The iShares MSCI Pacific ex Japan ETF (the “Fund”) seeks to track the investment results of an index composed of Pacific region developed market equities, excluding Japan, as represented by the MSCI Pacific ex Japan Index (the “Index”). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 6.35%, net of fees, while the total return for the Index was 6.56%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	15.67%	14.55%	16.07%	15.67%	14.55%	16.07%
5 Years	3.61%	3.49%	4.03%	19.41%	18.70%	21.85%
10 Years	4.22%	4.39%	4.53%	51.11%	53.71%	55.68%

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See “About Fund Performance” on page 12 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,063.50	\$ 2.46	\$ 1,000.00	\$ 1,022.40	\$ 2.41	0.48%

^a Expenses are calculated using the Fund’s annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See “Shareholder Expenses” on page 12 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Financials	39.71%
Real Estate	13.92
Materials	10.39
Industrials	8.65
Consumer Discretionary	6.19
Consumer Staples	5.26
Health Care	5.09
Utilities	4.34
Energy	3.11
Telecommunication Services	2.57
Information Technology	0.77
TOTAL	100.00%

* Excludes money market funds.

ALLOCATION BY COUNTRY As of 2/28/18

Country	Percentage of Total Investments*
Australia	57.16%
Hong Kong	30.24
Singapore	11.21
New Zealand	1.39
TOTAL	100.00%

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI SINGAPORE ETF

Performance as of February 28, 2018

The **iShares MSCI Singapore ETF** (the “Fund”) (formerly the iShares MSCI Singapore Capped ETF) seeks to track the investment results of an index composed of Singaporean equities, as represented by the MSCI Singapore 25/50 Index (the “Index”). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 11.54%, net of fees, while the total return for the Index was 11.80%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	24.90%	24.01%	25.44%	24.90%	24.01%	25.44%
5 Years	3.27%	3.27%	3.70%	17.47%	17.44%	19.93%
10 Years	4.59%	4.82%	4.88%	56.68%	60.09%	61.05%

Index performance through November 30, 2016 reflects the performance of the MSCI Singapore Index. Index performance beginning on December 1, 2016 reflects the performance of the MSCI Singapore 25/50 Index.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See “About Fund Performance” on page 12 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,115.40	\$ 2.47	\$ 1,000.00	\$ 1,022.50	\$ 2.36	0.47%

^a Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See “Shareholder Expenses” on page 12 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Financials	47.58%
Industrials	18.86
Real Estate	17.03
Consumer Discretionary	6.78
Telecommunication Services	5.57
Consumer Staples	4.18
TOTAL	<u>100.00%</u>

TEN LARGEST FUND HOLDINGS As of 2/28/18

Security	Percentage of Total Investments*
DBS Group Holdings Ltd.	18.01%
Oversea-Chinese Banking Corp. Ltd.	14.10
United Overseas Bank Ltd.	12.66
Singapore Telecommunications Ltd.	4.54
Keppel Corp. Ltd.	4.53
CapitaLand Ltd.	3.26
Genting Singapore PLC	3.14
Ascendas REIT	3.02
Singapore Airlines Ltd.	2.82
Singapore Exchange Ltd.	2.81
TOTAL	<u>68.89%</u>

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI TAIWAN ETF

Performance as of February 28, 2018

The iShares MSCI Taiwan ETF (the "Fund") (formerly the iShares MSCI Taiwan Capped ETF) seeks to track the investment results of an index composed of Taiwanese equities, as represented by the MSCI Taiwan 25/50 Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 3.44%, net of fees, while the total return for the Index was 3.69%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	18.47%	16.42%	19.09%	18.47%	16.42%	19.09%
5 Years	9.47%	8.86%	10.19%	57.18%	52.88%	62.48%
10 Years	4.97%	4.86%	5.56%	62.40%	60.68%	71.72%

Index performance through November 30, 2016 reflects the performance of the MSCI Taiwan Index. Index performance beginning on December 1, 2016 reflects the performance of the MSCI Taiwan 25/50 Index.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 12 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,034.40	\$ 2.98	\$ 1,000.00	\$ 1,021.90	\$ 2.96	0.59%

^a Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See "Shareholder Expenses" on page 12 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Information Technology	56.44%
Financials	17.96
Materials	9.63
Telecommunication Services	4.29
Consumer Discretionary	3.44
Consumer Staples	3.28
Industrials	3.10
Energy	0.96
Real Estate	0.53
Health Care	0.37
TOTAL	100.00%

TEN LARGEST FUND HOLDINGS As of 2/28/18

Security	Percentage of Total Investments*
Taiwan Semiconductor Manufacturing Co. Ltd.	22.90%
Hon Hai Precision Industry Co. Ltd.	7.72
MediaTek Inc.	2.66
Cathay Financial Holding Co. Ltd.	2.54
Formosa Plastics Corp.	2.45
Chunghwa Telecom Co. Ltd.	2.40
Nan Ya Plastics Corp.	2.21
CTBC Financial Holding Co. Ltd.	2.16
Largan Precision Co. Ltd.	2.09
Fubon Financial Holding Co. Ltd.	2.00
TOTAL	49.13%

* Excludes money market funds.

Fund Performance Overview

iSHARES® MSCI THAILAND ETF

Performance as of February 28, 2018

The iShares MSCI Thailand ETF (the "Fund") (formerly the iShares MSCI Thailand Capped ETF) seeks to track the investment results of a broad-based index composed of Thai equities, as represented by the MSCI Thailand IMI 25/50 Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index. For the six-month reporting period ended February 28, 2018, the total return for the Fund was 22.82%, net of fees, while the total return for the Index was 23.09%.

	Average Annual Total Returns			Cumulative Total Returns		
	NAV	MARKET	INDEX	NAV	MARKET	INDEX
1 Year	37.29%	37.33%	37.78%	37.29%	37.33%	37.78%
5 Years	4.96%	4.97%	5.14%	27.39%	27.46%	28.49%
Since Inception	10.20%	10.16%	10.54%	162.40%	161.45%	170.51%

The inception date of the Fund was 3/26/08. The first day of secondary market trading was 3/28/08.

Index performance through February 11, 2013 reflects the performance of the MSCI Thailand Investable Market Index. Index performance beginning on February 12, 2013 reflects the performance of the MSCI Thailand IMI 25/50 Index.

Certain sectors and markets performed exceptionally well based on market conditions during the one-year period. Achieving such exceptional returns involves the risk of volatility and investors should not expect that such exceptional returns will be repeated.

Past performance is no guarantee of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" on page 12 for more information.

Shareholder Expenses

Actual			Hypothetical 5% Return			
Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Beginning Account Value (9/1/17)	Ending Account Value (2/28/18)	Expenses Paid During Period ^a	Annualized Expense Ratio
\$ 1,000.00	\$ 1,228.20	\$ 3.26	\$ 1,000.00	\$ 1,021.90	\$ 2.96	0.59%

^a Expenses are calculated using the Fund's annualized expense ratio (as disclosed in the table), multiplied by the average account value for the period, multiplied by the number of days in the period (181 days) and divided by the number of days in the year (365 days). See "Shareholder Expenses" on page 12 for more information.

ALLOCATION BY SECTOR As of 2/28/18

Sector	Percentage of Total Investments*
Energy	21.42%
Financials	19.46
Industrials	11.18
Consumer Staples	10.88
Materials	9.99
Consumer Discretionary	6.75
Real Estate	5.77
Telecommunication Services	5.58
Health Care	4.19
Utilities	2.98
Information Technology	1.80
TOTAL	100.00%

TEN LARGEST FUND HOLDINGS As of 2/28/18

Security	Percentage of Total Investments*
PTT PCL NVDR	11.45%
CP ALL PCL NVDR	7.93
Airports of Thailand PCL NVDR	5.81
Kasikornbank PCL Foreign	5.21
Siam Commercial Bank PCL (The) NVDR	4.46
PTT Global Chemical PCL NVDR	4.13
Advanced Info Service PCL NVDR	3.96
PTT Exploration & Production PCL NVDR	3.09
Siam Cement PCL (The) Foreign	2.81
Kasikornbank PCL NVDR	2.77
TOTAL	51.62%

* Excludes money market funds.

About Fund Performance

Past performance is no guarantee of future results. Current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end is available at www.ishares.com. Performance results assume reinvestment of all dividends and capital gain distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. The investment return and principal value of shares will vary with changes in market conditions. Shares may be worth more or less than their original cost when they are redeemed or sold in the market. Performance for certain funds may reflect a waiver of a portion of investment advisory fees. Without such a waiver, performance would have been lower.

Net asset value or “NAV” is the value of one share of a fund as calculated in accordance with the standard formula for valuing mutual fund shares. The price used to calculate market return (“Market Price”) is determined by using the midpoint between the highest bid and the lowest offer on the primary stock exchange on which shares of a fund are listed for trading, as of the time that such fund’s NAV is calculated. Certain funds may have a NAV which is determined prior to the opening of regular trading on its listed exchange and their market returns are calculated using the midpoint of the bid/ask spread as of the opening of regular trading on the exchange. Market and NAV returns assume that dividends and capital gain distributions have been reinvested at Market Price and NAV, respectively.

An index is a statistical composite that tracks a specified financial market or sector. Unlike a fund, an index does not actually hold a portfolio of securities and therefore does not incur the expenses incurred by a fund. These expenses negatively impact fund performance. Also, market returns do not include brokerage commissions that may be payable on secondary market transactions. If brokerage commissions were included, market returns would be lower.

Shareholder Expenses

As a shareholder of a Fund, you incur two types of costs: (1) transaction costs, including brokerage commissions on purchases and sales of fund shares and (2) ongoing costs, including management fees and other fund expenses. The expense example, which is based on an investment of \$1,000 invested on September 1, 2017 and held through February 28, 2018, is intended to help you understand your ongoing costs (in dollars and cents) of investing in a Fund and to compare these costs with the ongoing costs of investing in other funds.

Actual Expenses — The table provides information about actual account values and actual expenses. Annualized expense ratios reflect contractual and voluntary fee waivers, if any. To estimate the expenses that you paid on your account over the period, simply divide your account value by \$1,000 (for example, an \$8,600 account value divided by \$1,000 = 8.6), then multiply the result by the number corresponding to your Fund under the heading entitled “Expenses Paid During Period.”

Hypothetical Example for Comparison Purposes — The table also provides information about hypothetical account values and hypothetical expenses based on each Fund’s actual expense ratio and an assumed rate of return of 5% per year before expenses. You may use this information to compare the ongoing costs of investing in your Fund and other funds. To do so, compare this 5% hypothetical example with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

Please note that the expenses shown in the table are meant to highlight your ongoing costs only and do not reflect any transactional costs, such as brokerage commissions paid on purchases and sales of fund shares. Therefore, the hypothetical examples are useful in comparing ongoing costs only and will not help you determine the relative total costs of owning different funds. In addition, if these transactional costs were included, your costs would have been higher.

Schedule of Investments (Unaudited)

iSHARES® MSCI HONG KONG ETF

February 28, 2018

Security	Shares	Value
COMMON STOCKS — 99.77%		
AUTO COMPONENTS — 0.80%		
Minth Group Ltd.	3,086,000	\$ 18,258,956
		18,258,956
BANKS — 7.89%		
Bank of East Asia Ltd. (The) ^a	5,146,210	22,655,608
BOC Hong Kong Holdings Ltd.	15,419,500	78,030,516
Hang Seng Bank Ltd.	3,186,900	79,211,283
		179,897,407
CAPITAL MARKETS — 8.26%		
Hong Kong Exchanges & Clearing Ltd.	4,905,200	178,022,159
Kingston Financial Group Ltd. ^a	17,058,000	10,310,702
		188,332,861
DIVERSIFIED FINANCIAL SERVICES — 0.25%		
First Pacific Co. Ltd./Hong Kong	9,062,999	5,663,433
		5,663,433
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.33%		
HKT Trust & HKT Ltd.	15,760,500	20,140,442
PCCW Ltd.	17,721,169	10,100,113
		30,240,555
ELECTRIC UTILITIES — 6.66%		
CK Infrastructure Holdings Ltd.	2,763,500	23,201,916
CLP Holdings Ltd.	6,841,700	69,157,536
HK Electric Investments & HK Electric Investments Ltd. ^{a,b}	11,023,000	10,339,389
Power Assets Holdings Ltd.	5,779,500	49,151,563
		151,850,404
EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 3.44%		
Link REIT	9,164,500	78,349,079
		78,349,079
FOOD PRODUCTS — 1.99%		
WH Group Ltd. ^b	36,641,000	45,419,051
		45,419,051
GAS UTILITIES — 3.04%		
Hong Kong & China Gas Co. Ltd.	34,966,802	69,171,290
		69,171,290
HOTELS, RESTAURANTS & LEISURE — 9.90%		
Galaxy Entertainment Group Ltd.	9,860,000	86,311,068
Melco Resorts & Entertainment Ltd. ADR	1,026,209	28,169,437

Security	Shares	Value
MGM China Holdings Ltd.	3,969,488	\$ 11,692,420
Sands China Ltd.	10,091,200	56,934,109
Shangri-La Asia Ltd.	5,212,000	11,735,709
SJM Holdings Ltd. ^a	8,265,000	7,931,983
Wynn Macau Ltd.	6,492,000	22,814,461
		225,589,187
HOUSEHOLD DURABLES — 1.58%		
Techtronic Industries Co. Ltd.	5,733,147	35,972,745
		35,972,745
INDUSTRIAL CONGLOMERATES — 10.93%		
CK Hutchison Holdings Ltd.	11,251,267	140,905,034
Jardine Matheson Holdings Ltd.	906,000	59,025,900
Jardine Strategic Holdings Ltd.	924,100	36,806,903
NWS Holdings Ltd.	6,479,000	12,220,623
		248,958,460
INSURANCE — 18.49%		
AIA Group Ltd.	50,301,400	421,358,513
		421,358,513
REAL ESTATE MANAGEMENT & DEVELOPMENT — 21.82%		
CK Asset Holdings Ltd.	10,784,267	93,299,283
Hang Lung Group Ltd.	3,698,000	12,523,098
Hang Lung Properties Ltd.	8,427,000	20,137,873
Henderson Land Development Co. Ltd.	5,004,862	32,618,297
Hongkong Land Holdings Ltd.	4,896,700	33,738,263
Hysan Development Co. Ltd.	2,619,000	15,177,904
Kerry Properties Ltd.	2,707,000	12,297,784
New World Development Co. Ltd.	24,578,066	37,438,890
Sino Land Co. Ltd.	13,146,000	23,250,309
Sun Hung Kai Properties Ltd.	6,034,000	100,781,286
Swire Pacific Ltd. Class A	2,077,000	21,021,354
Swire Properties Ltd.	4,868,800	16,643,502
Wharf Holdings Ltd. (The)	5,069,150	18,980,243
Wharf Real Estate Investment Co. Ltd. ^c	5,058,150	34,387,638
Wheelock & Co. Ltd.	3,408,357	24,848,474
		497,144,198
ROAD & RAIL — 1.46%		
MTR Corp. Ltd.	6,256,083	33,177,954
		33,177,954
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 0.80%		
ASM Pacific Technology Ltd.	1,269,800	18,255,211
		18,255,211

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI HONG KONG ETF

February 28, 2018

Security	Shares	Value	Value
TEXTILES, APPAREL & LUXURY GOODS — 1.13%			
Li & Fung Ltd.	24,770,000	\$ 12,503,227	
Yue Yuen Industrial Holdings Ltd.	3,098,500	13,264,635	
		<u>25,767,862</u>	
TOTAL COMMON STOCKS			
(Cost: \$2,061,606,921)	2,273,407,166		
SHORT-TERM INVESTMENTS — 1.43%			
MONEY MARKET FUNDS — 1.43%			
BlackRock Cash Funds: Institutional,			
SL Agency Shares			
1.58% ^{d,e,f}	31,560,551	31,563,707	
BlackRock Cash Funds: Treasury,			
SL Agency Shares			
1.32% ^{d,e}	925,756	925,756	
		<u>32,489,463</u>	
TOTAL SHORT-TERM INVESTMENTS			
(Cost: \$32,487,548)	32,489,463		

TOTAL INVESTMENTS

IN SECURITIES — 101.20%

(Cost: \$2,094,094,469)

\$2,305,896,629

Other Assets, Less Liabilities — (1.20)%

(27,335,823)

NET ASSETS — 100.00%

\$2,278,560,806

ADR — American Depositary Receipts

^a All or a portion of this security is on loan.

^b Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^c Non-income producing security.

^d Affiliate of the Fund.

^e Annualized 7-day yield as of period end.

^f All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliated issuer	Shares held at 08/31/17	Shares purchased	Shares sold	Shares held at 02/28/18	Value at 02/28/18	Income	Net realized gain (loss) ^a	Change in unrealized appreciation (depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	33,422,824	—	(1,862,273) ^b	31,560,551	\$31,563,707	\$233,344 ^c	\$ 2,125	\$ (3,829)
BlackRock Cash Funds: Treasury, SL Agency Shares	109,004	816,752 ^b	—	925,756	925,756	18,228	—	—
					<u>\$32,489,463</u>	<u>\$251,572</u>	<u>\$ 2,125</u>	<u>\$ (3,829)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI HONG KONG ETF

February 28, 2018

Futures Contracts (Note 5)

Futures contracts outstanding as of February 28, 2018 were as follows:

<i>Description</i>	<i>Number of contracts</i>	<i>Expiration date</i>	<i>Notional amount (000)</i>	<i>Value / unrealized appreciation (depreciation)</i>
Long Contracts				
Hang Seng Index	23	Mar 2018	\$ 4,516	\$ (37,226)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common stocks	\$2,273,407,166	\$ —	\$ —	\$2,273,407,166
Money market funds	32,489,463	—	—	32,489,463
Total	<u>\$2,305,896,629</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$2,305,896,629</u>
Derivative financial instruments ^a				
Liabilities				
Futures contracts	\$ (37,226)	\$ —	\$ —	\$ (37,226)
Total	<u>\$ (37,226)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (37,226)</u>

^a Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

Schedule of Investments (Unaudited)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.84%					
AEROSPACE & DEFENSE — 0.03%					
Jamco Corp. ^a	4,600	\$ 103,980	TS Tech Co. Ltd.	23,000	\$ 938,710
		103,980	Unipres Corp.	18,400	453,167
			Yorozu Corp.	9,200	170,714
					13,557,897
AIR FREIGHT & LOGISTICS — 0.24%			AUTOMOBILES — 0.10%		
Kintetsu World Express Inc.	18,400	363,327	Nissan Shatai Co. Ltd.	36,800	374,880
Konoike Transport Co. Ltd.	13,800	244,431			374,880
Maruwa Unyu Kikan Co. Ltd. ^a	4,600	157,350	BANKS — 4.94%		
Mitsui-Soko Holdings Co. Ltd. ^b	46,000	154,332	77 Bank Ltd. (The)	27,600	695,270
		919,440	Aichi Bank Ltd. (The)	4,600	230,205
AUTO COMPONENTS — 3.59%			Akita Bank Ltd. (The)	9,200	247,535
Aisan Industry Co. Ltd.	18,400	212,099	Aomori Bank Ltd. (The)	9,200	290,558
Akebono Brake Industry Co. Ltd. ^b	41,400	117,560	Awa Bank Ltd. (The)	92,000	594,049
Daido Metal Co. Ltd.	13,800	172,266	Bank of Iwate Ltd. (The)	9,200	369,448
Daikyonishikawa Corp.	18,400	317,114	Bank of Nagoya Ltd. (The)	4,600	168,989
Eagle Industry Co. Ltd.	9,200	170,714	Bank of Okinawa Ltd. (The)	9,200	370,742
Exedy Corp.	13,800	452,003	Bank of Saga Ltd. (The)	4,600	111,093
FCC Co. Ltd.	13,800	392,512	Bank of the Ryukyus Ltd.	18,400	279,694
Futaba Industrial Co. Ltd.	27,600	247,017	Chiba Kogyo Bank Ltd. (The)	23,000	106,049
G-Tekt Corp.	9,200	183,905	Chugoku Bank Ltd. (The)	73,600	915,301
Ichikoh Industries Ltd. ^a	9,200	97,427	Chukyo Bank Ltd. (The)	4,600	100,014
Kasai Kogyo Co. Ltd.	13,800	192,312	Daishi Bank Ltd. (The)	13,800	631,770
Keihin Corp.	18,400	387,296	Ehime Bank Ltd. (The)	13,800	172,266
KYB Corp.	9,200	492,311	Eighteenth Bank Ltd. (The)	92,000	243,138
Mitsuba Corp.	13,800	197,226	Gunma Bank Ltd. (The)	161,000	1,000,356
Musashi Seimitsu Industry Co. Ltd.	9,200	326,339	Hiroshima Bank Ltd. (The)	110,400	867,018
NHK Spring Co. Ltd.	92,000	974,275	Hokkoku Bank Ltd. (The)	9,200	385,399
Nifco Inc./Japan	18,400	1,326,048	Hokuetsu Bank Ltd. (The)	9,200	207,271
Nippon Seiki Co. Ltd.	23,000	493,604	Hokuhoku Financial Group Inc.	55,200	788,387
Nissin Kogyo Co. Ltd.	18,400	328,839	Hyakugo Bank Ltd. (The)	92,000	456,099
Pacific Industrial Co. Ltd.	18,400	258,657	Hyakujushi Bank Ltd. (The)	92,000	311,251
Piolax Inc.	13,800	384,623	Iyo Bank Ltd. (The)	110,400	881,503
Press Kogyo Co. Ltd.	41,400	258,010	Jimoto Holdings Inc.	73,600	128,294
Riken Corp.	4,600	271,159	Juroku Bank Ltd. (The)	13,800	374,018
Sanden Holdings Corp. ^b	9,200	152,263	Kansai Urban Banking Corp.	13,800	185,845
Showa Corp.	23,000	367,077	Keiyo Bank Ltd. (The)	92,000	436,268
Sumitomo Riko Co. Ltd.	18,400	189,854	Kiyo Bank Ltd. (The)	27,600	456,788
Tachi-S Co. Ltd.	13,800	251,156	Mie Bank Ltd. (The)	4,600	98,979
Taiho Kogyo Co. Ltd.	9,200	139,157	Minato Bank Ltd. (The)	9,200	178,646
Tokai Rika Co. Ltd.	23,000	503,088	Miyazaki Bank Ltd. (The)	4,600	151,099
Topre Corp.	13,800	418,378	Musashino Bank Ltd. (The)	13,800	465,583
Toyo Tire & Rubber Co. Ltd.	46,000	863,483	Nanto Bank Ltd. (The)	13,800	384,623
Toyota Boshoku Corp.	27,600	594,135	Nishi-Nippon Financial Holdings Inc.	64,400	801,492
TPR Co. Ltd.	9,200	263,399	North Pacific Bank Ltd.	138,000	483,689
			Ogaki Kyoritsu Bank Ltd. (The)	13,800	360,051

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Oita Bank Ltd. (The)	4,600	\$ 175,671	Takara Standard Co. Ltd.	18,400	\$ 307,974
San-in Godo Bank Ltd. (The)	64,400	611,983	Takasago Thermal Engineering Co. Ltd.	23,000	424,413
Senshu Ikeda Holdings Inc.	110,400	434,544			6,644,251
Shiga Bank Ltd. (The)	92,000	482,826			
Shikoku Bank Ltd. (The)	18,400	261,933			
Tochigi Bank Ltd. (The)	41,400	171,102			
Toho Bank Ltd. (The)	92,000	348,325			
Tokyo TY Financial Group Inc.	9,230	231,128			
TOMONY Holdings Inc.	64,400	300,559			
Towa Bank Ltd. (The)	13,800	185,716			
Tsukuba Bank Ltd.	36,800	121,396			
Yamagata Bank Ltd. (The)	9,200	201,321			
Yamanashi Chuo Bank Ltd. (The)	46,000	188,820			
		18,644,104			
BEVERAGES — 0.71%			CAPITAL MARKETS — 1.10%		
Ito En Ltd.	23,000	972,119	Ichiyoshi Securities Co. Ltd.	18,400	218,651
Sapporo Holdings Ltd.	27,600	787,611	Jafco Co. Ltd.	13,800	699,667
Takara Holdings Inc.	73,600	909,093	kabu.com Securities Co. Ltd.	64,400	235,981
		2,668,823	Kyokuto Securities Co. Ltd.	9,200	136,399
BIOTECHNOLOGY — 0.86%			M&A Capital Partners Co. Ltd. ^b	4,600	365,138
GNI Group Ltd. ^{a,b}	46,000	265,124	Marusan Securities Co. Ltd.	23,000	226,540
HEALIOS KK ^b	4,600	80,313	Matsui Securities Co. Ltd.	50,600	503,131
Japan Tissue Engineering Co. Ltd. ^b	9,200	119,672	Monex Group Inc.	87,400	312,889
NanoCarrier Co. Ltd. ^{a,b}	18,400	181,577	Okasan Securities Group Inc.	92,000	597,498
OncoTherapy Science Inc. ^{a,b}	64,400	135,191	SPARX Group Co. Ltd. ^a	46,000	134,502
PeptiDream Inc. ^{a,b}	36,800	1,696,790	Tokai Tokyo Financial Holdings Inc.	96,600	723,334
SanBio Co. Ltd. ^b	9,200	335,392			4,153,730
Takara Bio Inc.	23,000	427,000			
		3,241,059			
BUILDING PRODUCTS — 1.76%			CHEMICALS — 7.03%		
Aica Kogyo Co. Ltd.	23,000	878,356	Achilles Corp.	9,200	191,406
Bunka Shutter Co. Ltd.	23,000	221,152	ADEKA Corp.	41,400	759,288
Central Glass Co. Ltd.	18,400	414,024	Chugoku Marine Paints Ltd.	32,200	334,357
Maeda Kosen Co. Ltd.	9,200	169,593	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	4,800	213,448
Nichias Corp.	46,000	615,173	Denka Co. Ltd.	36,800	1,369,158
Nichiha Corp.	13,800	547,706	DIC Corp.	36,800	1,332,946
Nippon Sheet Glass Co. Ltd. ^b	41,400	333,668	Fujimi Inc.	9,200	225,549
Nitto Boseki Co. Ltd.	14,000	328,794	Fujimori Kogyo Co. Ltd.	9,200	319,873
Noritz Corp.	13,800	246,888	Fuso Chemical Co. Ltd.	9,200	259,519
Okabe Co. Ltd.	18,400	176,749	Hodogaya Chemical Co. Ltd.	4,600	217,272
Sankyo Tateyama Inc.	13,800	201,753	Ishihara Sangyo Kaisha Ltd. ^b	13,800	198,778
Sanwa Holdings Corp.	92,000	1,288,974	JCU Corp.	4,600	221,152
Sekisui Jushi Corp.	13,800	318,665	JSP Corp.	4,600	146,788
Sinko Industries Ltd.	9,200	170,369	Kanto Denka Kogyo Co. Ltd. ^a	18,400	214,168
			KH Neochem Co. Ltd.	13,800	434,544
			Koatsu Gas Kogyo Co. Ltd.	13,800	117,430
			Konishi Co. Ltd.	13,800	234,990
			Kumiai Chemical Industry Co. Ltd.	38,049	242,119
			Kureha Corp.	4,600	330,219
			Lintec Corp.	23,000	672,508
			Nihon Nohyaku Co. Ltd.	23,000	139,675
			Nihon Parkerizing Co. Ltd.	41,400	738,724
			Nippon Kayaku Co. Ltd.	59,800	773,945
			Nippon Shokubai Co. Ltd.	13,800	982,897
			Nippon Soda Co. Ltd.	46,000	286,247
			NOF Corp.	28,400	787,551

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Okamoto Industries Inc.	19,000	\$ 198,004	Sato Holdings Corp.	9,200	\$ 309,526
Osaka Soda Co. Ltd. ^a	9,200	248,225	Toppan Forms Co. Ltd.	23,000	261,675
Sakai Chemical Industry Co. Ltd.	9,200	272,452			6,023,389
Sakata INX Corp.	18,400	244,517	COMMUNICATIONS EQUIPMENT — 0.17%		
Sanyo Chemical Industries Ltd.	4,600	229,774	Denki Kogyo Co. Ltd.	9,200	272,021
Sekisui Plastics Co. Ltd.	9,200	104,239	Hitachi Kokusai Electric Inc.	9,200	268,141
Shikoku Chemicals Corp.	13,800	195,545	Icom Inc.	4,600	117,344
Shin-Etsu Polymer Co. Ltd.	18,400	218,651			657,506
Showa Denko KK	59,800	2,981,453	CONSTRUCTION & ENGINEERING — 4.88%		
Stella Chemifa Corp. ^a	4,600	124,371	Chiyoda Corp.	69,000	684,148
Sumitomo Bakelite Co. Ltd.	92,000	811,321	Chudenko Corp.	13,800	395,099
Sumitomo Seika Chemicals Co. Ltd.	4,600	237,102	COMSYS Holdings Corp.	46,000	1,218,275
T. Hasegawa Co. Ltd.	4,600	88,202	Dai-Dan Co. Ltd.	4,600	101,178
Taiyo Holdings Co. Ltd.	9,200	418,162	Daiho Corp.	46,000	273,745
Takasago International Corp.	4,600	137,304	Fudo Tetra Corp.	82,800	147,434
Tanaka Chemical Corp. ^{a,b}	4,600	80,141	Fukuda Corp.	4,600	278,487
Tayca Corp.	4,600	117,861	Hazama Ando Corp.	78,200	566,502
Tenma Corp.	9,200	189,164	Hibiya Engineering Ltd.	9,200	174,852
Toagosei Co. Ltd.	50,600	594,178	Kanden Co. Ltd.	41,400	465,971
Tokai Carbon Co. Ltd.	92,000	1,606,260	Kinden Corp.	59,800	988,587
Tokuyama Corp.	27,600	832,876	Kumagai Gumi Co. Ltd.	13,800	410,618
Tokyo Ohka Kogyo Co. Ltd.	18,400	723,378	Kyowa Exeo Corp.	41,400	1,109,251
Toyo Ink SC Holdings Co. Ltd.	92,000	581,116	Kyuden Co. Ltd.	18,400	855,293
Toyobo Co. Ltd.	36,800	726,654	Maeda Corp.	55,200	665,266
Ube Industries Ltd.	50,600	1,593,327	Maeda Road Construction Co. Ltd.	27,000	595,895
W-Scope Corp. ^a	13,800	194,381	Mirait Holdings Corp.	27,600	444,114
Zeon Corp.	69,000	1,043,681	Nippo Corp.	19,000	450,494
		26,536,890	Nippon Densetsu Kogyo Co. Ltd.	13,800	291,894
COMMERCIAL SERVICES & SUPPLIES — 1.60%			Nippon Koei Co. Ltd.	4,600	127,863
Aeon Delight Co. Ltd.	9,200	324,183	Nippon Road Co. Ltd. (The)	4,600	248,742
Bell System24 Holdings Inc.	13,800	195,674	Nishimatsu Construction Co. Ltd.	23,200	587,909
Daiseki Co. Ltd.	18,460	544,086	Okumura Corp.	14,000	610,093
Duskin Co. Ltd.	18,400	457,133	OSJB Holdings Corp. ^a	59,800	175,973
Itoki Corp.	18,400	126,052	Penta-Ocean Construction Co. Ltd.	124,200	902,066
Kokuyo Co. Ltd.	36,800	696,994	Raito Kogyo Co. Ltd.	18,400	205,374
Kyodo Printing Co. Ltd.	4,600	136,873	Sanki Engineering Co. Ltd.	18,400	206,926
Matsuda Sangyo Co. Ltd.	9,260	172,782	Shinnihon Corp.	13,800	136,959
Mitsubishi Pencil Co. Ltd.	18,400	418,335	SHO-BOND Holdings Co. Ltd.	9,200	664,749
Nippon Kanzai Co. Ltd.	9,200	183,129	Sumitomo Densetsu Co. Ltd.	9,200	190,285
Nippon Parking Development Co. Ltd.	87,400	151,530	Sumitomo Mitsui Construction Co. Ltd.	73,600	433,854
Okamura Corp.	32,200	448,727	Taihei Dengyo Kaisha Ltd.	4,600	111,654
Oyo Corp.	9,200	133,898	Taikisha Ltd.	13,800	477,869
Pilot Corp.	18,400	989,794	Takamatsu Construction Group		
Prestige International Inc.	18,400	237,620	Co. Ltd.	4,600	128,208
Relia Inc.	18,400	235,378	Tekken Corp.	4,600	135,148

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value
Toa Corp./Tokyo ^b	4,600	\$ 99,454
Toda Corp.	92,000	707,858
Tokyu Construction Co. Ltd.	36,840	414,301
Toshiba Plant Systems & Services Corp.	23,000	466,229
Totetsu Kogyo Co. Ltd.	13,800	440,364
Toyo Construction Co. Ltd.	32,200	163,557
Toyo Engineering Corp. ^a	13,800	129,975
Yahagi Construction Co. Ltd.	13,800	106,696
Yokogawa Bridge Holdings Corp.	13,800	335,866
Yurtec Corp.	13,800	109,671
		18,434,746

CONSTRUCTION MATERIALS — 0.23%

Sumitomo Osaka Cement Co. Ltd.	184,000	853,568
		853,568

CONSUMER FINANCE — 0.49%

Aiful Corp. ^b	147,200	503,519
Hitachi Capital Corp.	23,000	600,731
J Trust Co. Ltd. ^a	32,200	206,408
Jaccs Co. Ltd.	9,200	216,841
Orient Corp. ^a	202,400	324,356
		1,851,855

CONTAINERS & PACKAGING — 0.54%

FP Corp.	9,200	544,042
Fuji Seal International Inc.	18,400	604,395
Pack Corp. (The)	4,600	160,152
Rengo Co. Ltd.	82,800	722,429
		2,031,018

DISTRIBUTORS — 0.47%

Arata Corp.	4,600	221,152
Canon Marketing Japan Inc.	23,000	627,243
Doshisha Co. Ltd.	9,200	205,288
PALTAC Corp.	13,800	717,773
		1,771,456

DIVERSIFIED CONSUMER SERVICES — 0.03%

Meiko Network Japan Co. Ltd.	9,200	113,206
		113,206

DIVERSIFIED FINANCIAL SERVICES — 1.07%

Financial Products Group Co. Ltd.	32,200	426,094
Fuyo General Lease Co. Ltd.	9,200	618,190
IBJ Leasing Co. Ltd.	13,800	361,991
Japan Securities Finance Co. Ltd.	41,400	256,846
Ricoh Leasing Co. Ltd.	9,200	312,113
Tokyo Century Corp.	18,480	1,051,250

Security	Shares	Value
Zenkoku Hosho Co. Ltd.	23,000	\$ 1,018,462
		4,044,946

ELECTRIC UTILITIES — 0.62%

Hokkaido Electric Power Co. Inc.	82,800	496,622
Hokuriku Electric Power Co. ^a	73,600	574,563
Okinawa Electric Power Co. Inc. (The)	14,430	392,580
Shikoku Electric Power Co. Inc.	78,200	884,564
		2,348,329

ELECTRICAL EQUIPMENT — 1.85%

Chiyoda Integre Co. Ltd.	4,600	107,300
Cosel Co. Ltd.	9,200	143,468
Daihen Corp.	46,000	367,724
Denyo Co. Ltd.	9,200	158,471
FDK Corp. ^{a,b}	46,000	98,290
Fujikura Ltd.	115,000	849,257
Furukawa Electric Co. Ltd.	32,200	1,774,387
Futaba Corp.	13,800	298,102
GS Yuasa Corp.	138,000	772,091
Idec Corp./Japan	13,800	387,339
Nissin Electric Co. Ltd.	23,000	226,756
Nitto Kogyo Corp.	13,800	243,138
Sanyo Denki Co. Ltd.	4,600	382,381
Sinfonia Technology Co. Ltd.	46,000	162,523
Tatsuta Electric Wire and Cable Co. Ltd.	18,400	125,535
Toyo Tanso Co. Ltd.	4,600	177,396
Ushio Inc.	50,600	704,194
		6,978,352

ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 4.55%

Ai Holdings Corp.	18,400	503,691
Amano Corp.	27,600	774,678
Anritsu Corp.	64,400	860,638
Azbil Corp.	27,600	1,231,208
Canon Electronics Inc.	9,200	223,049
Citizen Watch Co. Ltd.	128,800	992,208
CMK Corp.	18,400	160,885
CONEXIO Corp.	4,600	103,032
Daiwabo Holdings Co. Ltd.	9,200	383,675
Dexerials Corp.	23,000	303,275
Elematec Corp.	4,600	109,110
Enplas Corp.	4,600	168,774
Horiba Ltd.	18,400	1,369,158
Hosiden Corp.	27,600	408,937
Ibiden Co. Ltd.	50,600	825,116

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Iriso Electronics Co. Ltd.	9,200	\$ 616,466	Hankyu REIT Inc.	230	\$ 284,092
Japan Aviation Electronics Industry Ltd.	14,000	214,254	Heiwa Real Estate REIT Inc.	414	395,745
Japan Cash Machine Co. Ltd.	9,200	116,051	Hoshino Resorts REIT Inc. ^a	92	495,759
Japan Display Inc. ^{a,b}	170,200	371,647	Hulic Reit Inc.	414	619,225
Kaga Electronics Co. Ltd.	9,200	244,431	Ichigo Office REIT Investment	598	456,745
Koa Corp.	13,800	299,396	Industrial & Infrastructure Fund		
Macnica Fuji Electronics Holdings Inc.	13,800	381,907	Investment Corp.	552	633,710
Maruwa Co. Ltd./Aichi	4,600	382,812	Invesco Office J-Reit Inc.	2,944	433,992
Nichicon Corp.	23,000	287,325	Invincible Investment Corp.	1,702	781,575
Nippon Ceramic Co. Ltd.	9,200	260,381	Japan Excellent Inc.	552	734,586
Nippon Chemi-Con Corp.	4,600	125,449	Japan Hotel REIT Investment Corp.	1,748	1,284,319
Nippon Signal Co. Ltd.	23,000	226,540	Japan Logistics Fund Inc.	368	735,276
Nissha Co. Ltd. ^a	13,800	376,605	Japan Rental Housing Investments Inc.	736	581,461
Nohmi Bosai Ltd.	9,200	200,287	Kenedix Office Investment Corp.	184	1,165,681
Oki Electric Industry Co. Ltd.	36,800	509,727	Kenedix Residential Investment Corp.	276	402,470
Optex Group Co. Ltd.	4,600	253,053	Kenedix Retail REIT Corp.	230	527,445
Osaki Electric Co. Ltd.	9,200	69,579	LaSalle Logiport REIT	506	533,006
Riken Keiki Co. Ltd.	4,600	102,902	MCUBS MidCity Investment Corp.	690	518,607
Ryosan Co. Ltd.	9,400	352,373	Mitsui Fudosan Logistics Park Inc.	92	309,526
Ryoyo Electro Corp.	9,200	165,109	Mori Hills REIT Investment Corp.	690	898,187
SIIX Corp. ^a	9,200	446,615	Mori Trust Hotel Reit Inc.	138	185,716
SMK Corp.	46,000	203,908	Mori Trust Sogo REIT Inc.	460	703,547
Taiyo Yuden Co. Ltd.	50,600	897,669	Nippon Accommodations Fund Inc.	230	1,008,763
Topcon Corp.	46,000	1,035,490	NIPPON REIT Investment Corp.	184	572,494
UKC Holdings Corp.	4,600	101,523	Orix JREIT Inc.	1,150	1,755,635
V Technology Co. Ltd.	1,900	511,213	Premier Investment Corp.	598	638,323
		17,170,146	Sekisui House Reit Inc.	414	564,131
			Sekisui House Residential		
ENERGY EQUIPMENT & SERVICES — 0.14%			Investment Corp.	460	527,229
Modac Inc.	9,200	232,188	TOKYU REIT Inc.	414	566,459
Shinko Plantech Co. Ltd.	18,400	166,058			26,087,339
Toyo Kanetsu KK	4,600	146,788			
		545,034			
EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 6.91%			FOOD & STAPLES RETAILING — 3.13%		
Activia Properties Inc.	276	1,220,861	Ain Holdings Inc.	10,200	684,429
Advance Residence Investment Corp.	598	1,501,375	Arcs Co. Ltd.	18,400	436,268
AEON REIT Investment Corp.	644	691,649	Axial Retailing Inc.	4,600	185,802
Comforia Residential REIT Inc.	230	507,615	Belc Co. Ltd.	4,600	258,226
Daiwa Office Investment Corp.	138	799,250	Cawachi Ltd.	4,600	113,076
Frontier Real Estate Investment Corp.	230	955,953	Cocokara fine Inc.	9,200	600,084
Fukuoka REIT Corp.	322	522,358	Cosmos Pharmaceutical Corp.	4,600	874,261
Global One Real Estate			Create SD Holdings Co. Ltd.	13,800	349,963
Investment Corp.	92	359,964	Daikokutenbussan Co. Ltd.	4,600	225,894
GLP J-REIT	1,150	1,214,610	Genky DrugStores Co. Ltd. ^b	3,600	117,745
			Heiwado Co. Ltd.	13,800	320,735
			Kansai Super Market Ltd.	4,600	48,671
			Kato Sangyo Co. Ltd.	9,200	313,406

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Kobe Bussan Co. Ltd.	4,600	\$ 185,802	Nippon Beet Sugar Manufacturing Co. Ltd.	9,200	\$ 203,908
Kusuri no Aoki Holdings Co. Ltd. ^a	4,900	291,598	Nippon Flour Mills Co. Ltd.	23,000	356,300
Life Corp.	4,600	121,267	Nippon Suisan Kaisha Ltd.	128,800	667,508
Matsumotokiyoshi Holdings Co. Ltd.	36,800	1,558,840	Nisshin OilliO Group Ltd. (The)	9,200	251,242
Ministop Co. Ltd.	9,200	188,475	Prima Meat Packers Ltd.	46,000	278,056
Mitsubishi Shokuhin Co. Ltd.	4,600	138,597	Riken Vitamin Co. Ltd.	4,600	176,749
QoI Co. Ltd.	9,200	197,442	Rock Field Co. Ltd.	13,800	277,410
San-A Co. Ltd.	9,200	478,516	Rokko Butter Co. Ltd.	4,600	97,902
Shoei Foods Corp.	4,600	177,180	S Foods Inc.	4,600	184,724
Sogo Medical Co. Ltd.	4,600	271,159	Sakata Seed Corp.	13,800	481,102
Sugi Holdings Co. Ltd.	18,400	1,013,936	Showa Sangyo Co. Ltd.	9,200	242,189
United Super Markets Holdings Inc.	23,000	237,102	Warabeya Nichiyo Holdings Co. Ltd.	9,200	220,635
Valor Holdings Co. Ltd.	18,400	505,243			16,876,851
Welcia Holdings Co. Ltd.	23,000	1,021,695			
Yakuodo Co. Ltd.	4,600	151,099	GAS UTILITIES — 0.30%		
Yaoko Co. Ltd.	9,200	500,932	K&O Energy Group Inc.	9,200	147,866
Yokohama Reito Co. Ltd.	23,000	238,180	Nippon Gas Co. Ltd.	18,400	795,802
		11,805,623	Shizuoka Gas Co. Ltd.	23,000	194,639
					1,138,307
FOOD PRODUCTS — 4.47%			HEALTH CARE EQUIPMENT & SUPPLIES — 1.85%		
Ariake Japan Co. Ltd.	9,200	730,275	Asahi Intecc Co. Ltd.	37,200	1,324,774
Chubu Shiryō Co. Ltd.	4,600	87,900	Eiken Chemical Co. Ltd.	9,200	446,615
DyDo Group Holdings Inc.	4,600	287,109	Fukuda Denshi Co. Ltd.	4,600	341,427
Ezaki Glico Co. Ltd.	18,400	901,851	Hogy Medical Co. Ltd.	4,600	352,636
Feed One Co. Ltd.	27,600	64,147	JEOL Ltd.	46,000	383,244
Fuji Oil Holdings Inc.	27,600	822,529	Mani Inc.	9,200	349,187
Fujicco Co. Ltd.	9,200	204,253	Menicon Co. Ltd.	9,200	227,187
Fujiya Co. Ltd.	4,600	111,136	Nagaileben Co. Ltd.	9,200	248,138
Hokuto Corp.	9,200	182,267	Nakanishi Inc.	9,200	513,003
House Foods Group Inc.	27,600	931,165	Nihon Kohden Corp.	36,800	1,038,077
Itoham Yonekyu Holdings Inc.	64,400	546,198	Nikkiso Co. Ltd.	27,600	310,647
J-Oil Mills Inc.	4,600	159,936	Nipro Corp.	64,400	957,203
Kagome Co. Ltd.	36,800	1,260,522	Paramount Bed Holdings Co. Ltd.	9,200	478,516
Kameda Seika Co. Ltd.	4,600	221,152			6,970,654
Kenko Mayonnaise Co. Ltd.	4,600	156,272	HEALTH CARE PROVIDERS & SERVICES — 1.10%		
Kewpie Corp.	50,600	1,389,894	AS ONE Corp.	4,600	315,562
KEY Coffee Inc.	9,200	187,009	BML Inc.	9,200	234,861
Kotobuki Spirits Co. Ltd.	9,200	538,007	Japan Lifeline Co. Ltd.	18,400	602,671
Marudai Food Co. Ltd.	46,000	219,859	Miraca Holdings Inc.	23,000	864,346
Maruha Nichiro Corp.	18,400	544,904	NichiiGakkan Co. Ltd.	18,400	200,545
MEGMILK SNOW BRAND Co. Ltd.	23,000	625,303	Ship Healthcare Holdings Inc.	18,400	644,056
Mitsui Sugar Co. Ltd.	9,200	377,208	Solasto Corp.	4,600	122,776
Morinaga & Co. Ltd./Japan	18,400	843,222	Toho Holdings Co. Ltd.	23,000	545,551
Morinaga Milk Industry Co. Ltd.	18,400	744,932	Tokai Corp./Gifu	9,200	226,583
Nichirei Corp.	50,800	1,302,076			

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Tsukui Corp.	27,600	\$ 229,946	HOUSEHOLD DURABLES — 1.94%		
Vital KSK Holdings Inc.	18,400	177,956	Alpine Electronics Inc.	18,400	\$ 369,017
		4,164,853	Chofu Seisakusho Co. Ltd.	9,200	207,874
HOTELS, RESTAURANTS & LEISURE — 3.53%			Clarion Co. Ltd.	46,000	147,866
Arcland Service Holdings Co. Ltd.	4,600	98,936	Cleanup Corp.	9,200	71,044
Atom Corp. ^a	41,400	381,390	Foster Electric Co. Ltd.	9,200	258,140
BRONCO BILLY Co. Ltd.	4,600	152,392	France Bed Holdings Co. Ltd.	13,800	128,811
Colowide Co. Ltd.	27,600	640,694	Fujitsu General Ltd.	27,600	529,730
Create Restaurants Holdings Inc. ^a	23,000	258,873	Funai Electric Co. Ltd. ^a	9,200	66,561
Doutor Nichires Holdings Co. Ltd.	13,800	321,511	Haseko Corp.	124,200	1,835,560
Fuji Kyuko Co. Ltd.	9,200	233,567	JVC Kenwood Corp.	59,800	224,169
Fujita Kanko Inc. ^a	4,600	137,088	Misawa Homes Co. Ltd.	9,200	81,822
Hiday Hidaka Corp.	11,459	291,240	Pioneer Corp. ^{a,b}	147,200	267,624
Hiramatsu Inc.	13,800	72,683	Pressance Corp.	18,400	291,075
HIS Co. Ltd.	18,400	686,303	Sangetsu Corp.	23,000	484,335
Ichibanya Co. Ltd.	4,600	193,346	Starts Corp. Inc.	13,800	365,870
Kappa Create Co. Ltd. ^{a,b}	13,800	169,162	Sumitomo Forestry Co. Ltd.	59,800	1,010,444
Kisoji Co. Ltd.	9,200	235,205	Tamron Co. Ltd.	9,200	213,737
KNT-CT Holdings Co. Ltd. ^b	4,600	80,960	Token Corp.	4,620	523,893
Komeda Holdings Co. Ltd.	13,800	261,890	Zojirushi Corp. ^a	18,400	230,895
Koshidaka Holdings Co. Ltd.	4,600	307,802			7,308,467
Kura Corp.	4,600	279,781	HOUSEHOLD PRODUCTS — 0.63%		
Kyoritsu Maintenance Co. Ltd.	13,880	598,360	Earth Chemical Co. Ltd.	4,600	227,618
Matsuya Foods Co. Ltd.	4,600	170,283	Pigeon Corp.	50,600	2,065,161
MOS Food Services Inc.	13,800	422,904	S.T. Corp.	4,600	100,661
Ohsho Food Service Corp.	4,600	221,583			2,393,440
Pepper Food Service Co. Ltd. ^a	9,200	439,717	INDEPENDENT POWER AND RENEWABLE ELECTRICITY		
Plenus Co. Ltd.	9,200	178,215	PRODUCERS — 0.03%		
Resorttrust Inc.	36,800	833,565	eRex Co. Ltd. ^a	13,800	104,756
Ringer Hut Co. Ltd.	9,200	205,805			104,756
Round One Corp.	32,200	535,032	INDUSTRIAL CONGLOMERATES — 0.38%		
Royal Holdings Co. Ltd.	13,800	377,122	Katakura Industries Co. Ltd.	9,200	121,655
Saizeriya Co. Ltd.	13,800	392,512	Nisshinbo Holdings Inc.	59,800	915,732
Skylark Co. Ltd.	46,000	633,710	TOKAI Holdings Corp.	36,800	397,642
St. Marc Holdings Co. Ltd.	9,200	277,194			1,435,029
Sushiro Global Holdings Ltd.	9,200	417,731	INSURANCE — 0.08%		
Tokyo Dome Corp.	41,400	381,390	Anicom Holdings Inc. ^a	9,200	308,664
Tokyotokeiba Co. Ltd.	9,200	309,526			308,664
Toridoll Holdings Corp.	9,200	318,148	INTERNET & DIRECT MARKETING RETAIL — 0.21%		
Tosho Co. Ltd.	9,200	341,427	ASKUL Corp. ^a	9,200	334,961
WATAMI Co. Ltd.	9,200	114,585	Belluna Co. Ltd.	18,400	223,652
Yoshinoya Holdings Co. Ltd.	27,600	498,949	Senshukai Co. Ltd. ^b	13,800	74,364
Zensho Holdings Co. Ltd.	41,400	865,208	Yume No Machi Souzou		
		13,335,789	linkai Co. Ltd. ^a	9,200	151,228
					784,205

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
INTERNET SOFTWARE & SERVICES — 1.03%			Yonex Co. Ltd. ^a	27,600	\$ 169,420
Ateam Inc.	4,600	\$ 114,240			2,003,129
COOKPAD Inc. ^a	27,600	155,712	LIFE SCIENCES TOOLS & SERVICES — 0.09%		
CROOZ Inc. ^a	4,600	92,556	EPS Holdings Inc.	13,800	290,213
Dip Corp.	13,800	430,664	Linical Co. Ltd. ^a	4,600	63,199
F@N Communications Inc.	18,400	128,639			353,412
GMO Internet Inc.	32,200	585,427	MACHINERY — 6.87%		
Gree Inc.	50,600	320,088	Aichi Corp.	13,800	96,608
Gurunavi Inc.	13,800	187,526	Aida Engineering Ltd.	23,000	320,304
Infomart Corp.	41,400	363,931	Anest Iwata Corp.	18,400	197,442
Internet Initiative Japan Inc.	13,800	316,855	Asahi Diamond Industrial Co. Ltd.	23,000	279,996
Istyle Inc.	18,400	281,591	Bando Chemical Industries Ltd.	18,400	205,891
SMS Co. Ltd.	13,800	572,925	CKD Corp.	23,000	586,505
UNITED Inc./Japan	4,600	147,435	Daiwa Industries Ltd.	13,800	158,945
ZIGEXN Co. Ltd. ^b	18,400	201,580	DMG Mori Co. Ltd.	46,000	939,787
		3,899,169	Ebara Corp.	46,000	1,724,380
IT SERVICES — 2.24%			Fuji Machine Manufacturing Co. Ltd.	32,200	661,171
Digital Garage Inc.	18,400	553,526	Fujitec Co. Ltd.	23,000	308,017
DTS Corp.	9,200	333,237	Fukushima Industries Corp.	4,600	204,770
Future Corp.	4,600	52,464	Furukawa Co. Ltd.	13,800	288,144
GMO Payment Gateway Inc. ^a	9,274	779,605	Giken Ltd.	4,600	127,733
Hearts United Group Co. Ltd.	4,600	69,751	Glory Ltd.	27,600	1,046,268
Ines Corp.	13,800	139,546	Harmonic Drive Systems Inc.	13,800	848,395
Infocom Corp.	4,600	94,539	Hirata Corp.	4,600	455,236
Information Services International-			Hitachi Zosen Corp.	73,600	373,846
Dentsu Ltd.	4,600	116,439	Iseki & Co. Ltd.	9,200	189,854
Itochu Techno-Solutions Corp.	23,000	947,332	Japan Steel Works Ltd. (The)	27,600	858,741
Kanematsu Electronics Ltd.	9,200	291,851	Kato Works Co. Ltd.	4,600	115,749
NEC Networks & System			Kitz Corp.	36,800	302,111
Integration Corp.	9,200	241,844	Komori Corp.	23,000	305,862
NET One Systems Co. Ltd.	36,800	571,460	Kyokuto Kaihatsu Kogyo Co. Ltd.	13,800	218,565
Nihon Unisys Ltd.	32,200	674,448	Makino Milling Machine Co. Ltd.	46,000	471,187
NS Solutions Corp.	18,400	493,173	Max Co. Ltd.	9,200	128,811
SCSK Corp.	23,056	950,718	Meidensha Corp.	92,000	349,187
TIS Inc.	36,848	1,370,944	METAWATER Co. Ltd.	4,600	138,597
TKC Corp.	9,200	403,936	Mitsubishi Logisnext Co. Ltd.	13,800	124,673
Transcosmos Inc.	13,800	376,475	Mitsuboshi Belting Ltd.	7,000	78,525
		8,461,288	Mitsui Engineering & Shipbuilding		
LEISURE PRODUCTS — 0.53%			Co. Ltd.	32,200	585,729
Fields Corp. ^a	9,200	99,583	Miura Co. Ltd.	41,400	1,169,776
Heiwa Corp.	23,016	499,771	Morita Holdings Corp.	13,800	262,408
Mars Engineering Corp.	4,600	105,834	Nachi-Fujikoshi Corp.	92,000	581,116
Mizuno Corp.	9,200	273,746	Namura Shipbuilding Co. Ltd.	23,000	139,675
Tomy Co. Ltd.	36,800	391,779	Nippon Sharyo Ltd. ^b	46,000	131,484
Universal Entertainment Corp. ^a	9,200	462,996	Nippon Thompson Co. Ltd.	27,600	223,480

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Nissei ASB Machine Co. Ltd.	4,600	\$ 350,911	Macromill Inc. ^a	9,200	\$ 259,088
Nitta Corp.	9,200	356,085	Septeni Holdings Co. Ltd. ^a	46,000	187,526
Nitto Kohki Co. Ltd.	4,600	129,544	Shochiku Co. Ltd.	4,600	648,367
Nittoku Engineering Co. Ltd.	4,600	190,113	SKY Perfect JSAT Holdings Inc.	59,800	270,685
Noritake Co. Ltd./Nagoya Japan	4,600	234,516	Toei Animation Co. Ltd.	1,600	152,345
NTN Corp.	184,000	813,907	Toei Co. Ltd.	4,600	490,586
Obara Group Inc.	4,600	292,714	Tokyo Broadcasting System Holdings Inc.	18,400	416,783
Oiles Corp.	9,296	204,119	TV Asahi Holdings Corp.	9,200	188,044
OKUMA Corp.	9,200	588,014	Vector Inc. ^b	13,800	294,869
OSG Corp.	36,800	874,261	Zenrin Co. Ltd.	9,200	299,180
Ryobi Ltd.	9,200	252,967			7,268,307
Shibuya Corp.	9,200	375,053			
Shima Seiki Manufacturing Ltd.	9,200	618,190	METALS & MINING — 2.25%		
Shinmaywa Industries Ltd.	36,800	321,769	Aichi Steel Corp.	4,600	199,166
Sintokogio Ltd.	18,400	218,307	Asahi Holdings Inc.	13,800	260,856
Sodick Co. Ltd.	18,400	259,174	Daido Steel Co. Ltd.	13,800	752,692
Star Micronics Co. Ltd.	18,400	381,605	Dowa Holdings Co. Ltd.	23,200	864,252
Tadano Ltd.	46,000	729,413	Godo Steel Ltd.	4,600	89,754
Takeuchi Manufacturing Co. Ltd.	13,800	334,573	Kyoei Steel Ltd. ^a	9,200	147,866
Takuma Co. Ltd.	36,800	443,855	Mitsubishi Steel Manufacturing Co. Ltd.	4,600	112,430
Teikoku Sen-I Co. Ltd.	9,200	172,783	Mitsui Mining & Smelting Co. Ltd.	27,600	1,394,162
Tocalo Co. Ltd.	19,200	264,145	Nakayama Steel Works Ltd.	4,600	30,737
Toshiba Machine Co. Ltd.	46,000	332,805	Neturen Co. Ltd.	13,800	139,416
Tsubaki Nakashima Co. Ltd.	13,800	404,152	Nippon Denko Co. Ltd.	50,600	181,146
Tsubakimoto Chain Co.	46,000	393,590	Nippon Light Metal Holdings Co. Ltd.	262,200	715,057
Tsugami Corp.	21,000	288,712	Nisshin Steel Co. Ltd.	23,000	308,449
Tsukishima Kikai Co. Ltd.	13,800	198,519	Nittetsu Mining Co. Ltd.	4,600	309,957
Tsurumi Manufacturing Co. Ltd.	9,200	171,490	Osaka Steel Co. Ltd.	4,600	93,763
Union Tool Co.	4,600	164,032	OSAKA Titanium Technologies Co. Ltd.	9,200	227,704
YAMABIKO Corp.	13,800	216,237	Pacific Metals Co. Ltd. ^b	4,600	143,339
Yushin Precision Equipment Co. Ltd.	4,600	158,212	Sanyo Special Steel Co. Ltd.	9,200	204,253
		25,932,735	Toho Titanium Co. Ltd.	13,800	187,656
MARINE — 0.35%			Toho Zinc Co. Ltd.	4,600	245,724
Iino Kaiun Kaisha Ltd.	41,400	218,048	Tokyo Steel Manufacturing Co. Ltd.	41,400	337,159
Kawasaki Kisen Kaisha Ltd. ^{a,b}	41,400	1,005,659	Topy Industries Ltd.	9,200	282,367
NS United Kaiun Kaisha Ltd.	4,600	99,195	Toyo Kohan Co. Ltd.	18,400	122,948
		1,322,902	UACJ Corp.	13,814	338,667
MEDIA — 1.93%			Yamato Kogyo Co. Ltd.	18,400	541,455
Amuse Inc.	4,600	170,283	Yodogawa Steel Works Ltd.	9,200	263,399
Avex Inc.	13,800	211,193			8,494,374
CyberAgent Inc.	46,000	1,993,815	MULTILINE RETAIL — 0.94%		
D.A. Consortium Holdings Inc.	9,200	218,220	Fuji Co. Ltd./Ehime	9,200	193,044
Daiichikosho Co. Ltd.	18,400	982,897	H2O Retailing Corp.	36,835	727,690
Kadokawa Dwango ^b	23,008	261,550			
Lifull Co. Ltd.	23,000	222,876			

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Izumi Co. Ltd.	18,400	\$ 1,210,515	Tsumura & Co.	27,600	\$ 928,579
Kintetsu Department Store Co. Ltd. ^b	4,600	167,481	ZERIA Pharmaceutical Co. Ltd.	13,800	271,073
Matsuya Co. Ltd.	13,800	199,942			8,614,152
Parco Co. Ltd.	9,200	129,070			
Seria Co. Ltd.	18,400	924,268			
		3,552,010			
OIL, GAS & CONSUMABLE FUELS — 0.49%			PROFESSIONAL SERVICES — 1.97%		
Cosmo Energy Holdings Co. Ltd.	27,600	975,137	Benefit One Inc. ^a	18,400	474,549
ITOCHU Enex Co. Ltd.	23,000	221,367	en-japan Inc.	9,200	525,074
Japan Petroleum Exploration Co. Ltd.	13,800	327,201	FULLCAST Holdings Co. Ltd.	9,200	221,497
San-Ai Oil Co. Ltd.	23,000	321,166	Funai Soken Holdings Inc. ^a	13,800	284,135
		1,844,871	JAC Recruitment Co. Ltd. ^a	4,600	97,859
PAPER & FOREST PRODUCTS — 0.57%			Link And Motivation Inc.	13,800	142,649
Daiken Corp.	9,200	235,378	Meitec Corp.	9,400	534,727
Daio Paper Corp. ^a	32,200	445,407	Nihon M&A Center Inc.	32,200	2,100,295
Hokuetsu Kishu Paper Co. Ltd.	55,200	358,499	Nomura Co. Ltd.	18,400	369,017
Nippon Paper Industries Co. Ltd.	46,000	909,611	Outsourcing Inc. ^a	32,200	623,148
Tokushu Tokai Paper Co. Ltd.	4,600	181,922	Pasona Group Inc.	9,200	201,408
		2,130,817	Tanseisha Co. Ltd.	18,400	185,371
PERSONAL PRODUCTS — 1.38%			TechnoPro Holdings Inc.	13,800	825,116
Ci:z Holdings Co. Ltd.	13,800	800,544	Trust Tech Inc.	4,600	140,752
Euglena Co. Ltd. ^{a,b}	32,200	298,145	UT Group Co. Ltd. ^b	13,800	492,095
Fanci Corp.	18,400	663,886	Yumeshin Holdings Co. Ltd.	18,400	219,341
Kobayashi Pharmaceutical Co. Ltd.	23,000	1,506,677			7,437,033
Mandom Corp.	18,400	650,954			
Milbon Co. Ltd.	9,200	386,261			
Noevir Holdings Co. Ltd.	9,200	688,890			
YA-MAN Ltd. ^a	13,800	229,688			
		5,225,045			
PHARMACEUTICALS — 2.28%			REAL ESTATE MANAGEMENT & DEVELOPMENT — 1.95%		
ASKA Pharmaceutical Co. Ltd.	9,200	184,509	Ardepro Co. Ltd. ^a	69,000	55,611
JCR Pharmaceuticals Co. Ltd.	4,600	235,809	Daibiru Corp.	23,000	285,816
Kaken Pharmaceutical Co. Ltd.	13,800	783,731	Daikyo Inc.	13,800	294,740
Kissei Pharmaceutical Co. Ltd.	13,800	377,639	Goldcrest Co. Ltd.	9,200	194,941
KYORIN Holdings Inc.	18,400	356,602	Heiwa Real Estate Co. Ltd.	18,400	346,945
Mochida Pharmaceutical Co. Ltd.	4,600	331,943	Ichigo Inc.	105,800	438,251
Nichi-Iko Pharmaceutical Co. Ltd. ^a	18,450	290,137	Investors Cloud Co. Ltd.	9,200	182,181
Nippon Shinyaku Co. Ltd.	23,000	1,297,596	Japan Asset Marketing Co. Ltd. ^b	59,800	72,855
Rohto Pharmaceutical Co. Ltd.	46,000	1,290,699	Kenedix Inc.	115,000	735,017
Sawai Pharmaceutical Co. Ltd.	13,800	642,116	Leopalace21 Corp.	115,000	910,688
Seikagaku Corp.	18,400	363,499	NTT Urban Development Corp.	55,200	687,511
Sosei Group Corp. ^{a,b}	9,200	833,738	Open House Co. Ltd.	13,800	834,169
Torii Pharmaceutical Co. Ltd.	4,600	126,871	Relo Group Inc.	50,600	1,429,727
Towa Pharmaceutical Co. Ltd.	4,600	299,611	Sun Frontier Fudousan Co. Ltd.	9,200	105,015
			Takara Leben Co. Ltd.	36,800	164,161
			TOC Co. Ltd.	27,600	222,704
			Tosei Corp.	13,800	172,395
			Unizo Holdings Co. Ltd.	9,200	243,310
					7,376,037
			ROAD & RAIL — 2.15%		
			Fukuyama Transporting Co. Ltd.	13,800	603,964
			Hamakyorex Co. Ltd.	4,600	154,332

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Hitachi Transport System Ltd.	23,000	\$ 571,848	NSD Co. Ltd.	18,400	\$ 384,020
Nankai Electric Railway Co. Ltd.	46,000	1,176,458	OBIC Business Consultants Co. Ltd.	4,600	272,452
Nikkon Holdings Co. Ltd.	27,600	711,048	Square Enix Holdings Co. Ltd.	37,000	1,588,117
Nishi-Nippon Railroad Co. Ltd.	27,600	737,949	Systema Corp.	4,600	198,304
Sakai Moving Service Co. Ltd. ^a	4,600	245,293			6,338,881
Sankyu Inc.	23,200	1,130,594	SPECIALTY RETAIL — 2.91%		
Seino Holdings Co. Ltd.	69,000	1,184,003	Adastria Co. Ltd.	9,200	200,545
Senko Group Holdings Co. Ltd.	46,000	328,494	Alpen Co. Ltd.	9,200	211,150
Sotetsu Holdings Inc.	36,800	978,758	AOKI Holdings Inc.	18,400	296,249
Trancom Co. Ltd.	4,600	306,078	Aoyama Trading Co. Ltd.	23,000	960,264
		8,128,819	Arcland Sakamoto Co. Ltd.	9,200	152,004
SEMICONDUCTORS & SEMICONDUCTOR			Asahi Co. Ltd.	9,200	114,068
EQUIPMENT — 2.23%			Autobacs Seven Co. Ltd.	32,200	629,485
Advantest Corp.	73,600	1,563,668	Bic Camera Inc.	41,400	625,821
Ferrotec Holdings Corp.	13,800	349,316	Chiyoda Co. Ltd.	9,200	236,757
Japan Material Co. Ltd.	27,600	385,658	DCM Holdings Co. Ltd.	46,000	454,805
Lasertec Corp.	18,400	764,763	EDION Corp. ^a	32,200	391,693
Megachips Corp.	9,200	317,717	Geo Holdings Corp.	13,800	253,355
Micronics Japan Co. Ltd. ^a	13,800	138,381	IDOM Inc.	27,600	185,198
Mimasu Semiconductor Industry			JINS Inc. ^a	5,600	272,377
Co. Ltd.	4,600	87,986	Joshin Denki Co. Ltd.	4,900	177,255
Mitsui High-Tec Inc. ^a	9,200	178,560	Joyful Honda Co. Ltd.	13,800	472,049
Sanken Electric Co. Ltd.	46,000	357,809	K's Holdings Corp.	36,800	1,028,420
SCREEN Holdings Co. Ltd.	18,400	1,731,278	Keiyo Co. Ltd.	13,800	79,278
Shindengen Electric Manufacturing			Kohnan Shoji Co. Ltd.	13,800	325,520
Co. Ltd.	4,600	364,275	Komeri Co. Ltd.	13,800	399,625
Shinko Electric Industries Co. Ltd.	32,200	261,632	Laox Co. Ltd. ^b	13,800	69,320
Tokyo Seimitsu Co. Ltd.	18,400	769,936	LIXIL VIVA Corp.	9,400	190,017
Ulvac Inc.	18,400	1,143,264	Nishimatsuya Chain Co. Ltd.	23,000	274,608
		8,414,243	Nojima Corp.	13,800	326,425
SOFTWARE — 1.68%			PAL GROUP Holdings Co. Ltd.	4,600	130,191
Broadleaf Co. Ltd.	18,400	207,788	PC Depot Corp.	13,840	102,466
Capcom Co. Ltd.	18,400	744,932	Sac's Bar Holdings Inc.	9,200	104,153
COLOPL Inc. ^a	23,000	212,961	Sanrio Co. Ltd. ^a	23,000	417,085
Digital Arts Inc.	4,600	168,127	Shimachu Co. Ltd.	18,400	613,017
Fuji Soft Inc.	9,200	348,325	T-Gaia Corp.	9,200	265,124
Fukui Computer Holdings Inc.	4,600	104,411	United Arrows Ltd.	9,200	377,639
GungHo Online Entertainment Inc.	174,800	615,949	VT Holdings Co. Ltd.	36,800	198,649
Gunosy Inc. ^{a,b}	4,600	115,318	Xebio Holdings Co. Ltd.	9,200	187,613
Justsystems Corp.	13,800	303,663	Yellow Hat Ltd.	9,200	275,901
KLab Inc. ^a	13,800	213,133			10,998,126
Koei Tecmo Holdings Co. Ltd.	18,440	382,089	TECHNOLOGY HARDWARE, STORAGE &		
Marvelous Inc. ^a	13,800	120,017	PERIPHERALS — 0.59%		
Miroku Jyoho Service Co. Ltd.	9,200	279,350	Eizo Corp.	9,200	444,028
MTI Ltd.	13,800	79,925	Elecom Co. Ltd.	4,600	103,851

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Security	Shares	Value
Maxell Holdings Ltd.	18,400	\$ 376,087
MCJ Co. Ltd.	13,800	185,974
Melco Holdings Inc.	4,600	157,134
Riso Kagaku Corp.	9,200	197,614
Roland DG Corp.	4,600	119,155
Toshiba TEC Corp.	46,000	288,403
Wacom Co. Ltd.	64,400	342,203
		<u>2,214,449</u>

TEXTILES, APPAREL & LUXURY GOODS — 1.16%

Descente Ltd.	18,400	291,765
Fujibo Holdings Inc.	4,600	185,155
Goldwin Inc.	1,800	205,970
Gunze Ltd.	9,200	515,590
Japan Wool Textile Co. Ltd. (The)	32,200	332,848
Kurabo Industries Ltd.	92,000	306,940
Onward Holdings Co. Ltd.	46,000	394,021
Seiko Holdings Corp.	9,200	253,570
Seiren Co. Ltd.	23,000	452,003
TSI Holdings Co. Ltd.	32,200	232,964
Tsutsumi Jewelry Co. Ltd.	4,600	92,729
Unitika Ltd. ^b	27,600	183,129
Wacoal Holdings Corp.	23,000	685,441
Yondoshi Holdings Inc.	9,200	233,309
		<u>4,365,434</u>

TRADING COMPANIES & DISTRIBUTORS — 2.40%

Hanwa Co. Ltd.	18,400	839,773
Inaba Denki Sangyo Co. Ltd.	9,400	436,502
Inabata & Co. Ltd.	18,400	279,350
Iwatani Corp.	18,400	705,272
Japan Pulp & Paper Co. Ltd.	4,600	189,897
Kamei Corp.	9,200	138,899
Kanamoto Co. Ltd.	13,800	437,777
Kanematsu Corp.	36,800	501,450
MonotaRO Co. Ltd. ^a	27,600	891,073
Nagase & Co. Ltd.	50,600	884,866
Nippon Steel & Sumikin Bussan Corp.	4,744	271,645
Nishio Rent All Co. Ltd.	9,200	294,007
Sojitz Corp.	565,800	1,866,469
Trusco Nakayama Corp.	18,400	483,171
Wakita & Co. Ltd.	18,400	223,480
Yamazen Corp.	27,600	307,543
Yuasa Trading Co. Ltd.	9,200	322,459
		<u>9,073,633</u>

Security	Shares	Value
TRANSPORTATION INFRASTRUCTURE — 0.29%		
Mitsubishi Logistics Corp.	23,000	\$ 543,180
Nissin Corp.	9,200	238,568
Sumitomo Warehouse Co. Ltd. (The)	46,000	322,890
		<u>1,104,638</u>

TOTAL COMMON STOCKS

(Cost: \$357,454,828) 376,936,086

SHORT-TERM INVESTMENTS — 4.55%

MONEY MARKET FUNDS — 4.55%

BlackRock Cash Funds: Institutional, SL Agency Shares 1.58% ^{c,d,e}	16,637,910	16,639,573
BlackRock Cash Funds: Treasury, SL Agency Shares 1.32% ^{c,d}	535,449	535,449
		<u>17,175,022</u>

TOTAL SHORT-TERM INVESTMENTS

(Cost: \$17,175,269) 17,175,022

TOTAL INVESTMENTS

IN SECURITIES — 104.39%
(Cost: \$374,630,097) 394,111,108

Other Assets, Less Liabilities — (4.39)% (16,574,161)

NET ASSETS — 100.00% \$377,536,947

^a All or a portion of this security is on loan.

^b Non-income producing security.

^c Affiliate of the Fund.

^d Annualized 7-day yield as of period end.

^e All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI JAPAN SMALL-CAP ETF

February 28, 2018

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

<i>Affiliated issuer</i>	<i>Shares held at 08/31/17</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at 02/28/18</i>	<i>Value at 02/28/18</i>	<i>Income</i>	<i>Net realized gain (loss)^a</i>	<i>Change in unrealized appreciation (depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	9,394,924	7,242,986 ^b	—	16,637,910	\$16,639,573	\$183,071 ^c	\$ (954)	\$ (1,475)
BlackRock Cash Funds: Treasury, SL Agency Shares	78,081	457,368 ^b	—	535,449	535,449	1,518	—	—
					<u>\$17,175,022</u>	<u>\$184,589</u>	<u>\$ (954)</u>	<u>\$ (1,475)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Futures Contracts (Note 5)

Futures contracts outstanding as of February 28, 2018 were as follows:

<i>Description</i>	<i>Number of contracts</i>	<i>Expiration date</i>	<i>Notional amount (000)</i>	<i>Value / unrealized appreciation (depreciation)</i>
Long Contracts TOPIX Index	6	Mar 2018	\$ 994	\$ (31,473)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common stocks	\$376,936,086	\$ —	\$ —	\$376,936,086
Money market funds	17,175,022	—	—	17,175,022
Total	<u>\$394,111,108</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$394,111,108</u>
Derivative financial instruments ^a				
Liabilities				
Futures contracts	\$ (31,473)	\$ —	\$ —	\$ (31,473)
Total	<u>\$ (31,473)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (31,473)</u>

^a Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

Schedule of Investments (Unaudited)

iSHARES® MSCI MALAYSIA ETF

February 28, 2018

Security	Shares	Value
COMMON STOCKS — 99.83%		
AIRLINES — 1.23%		
AirAsia Bhd	7,059,300	\$ 7,893,728
		7,893,728
AUTOMOBILES — 0.57%		
UMW Holdings Bhd ^a	2,193,600	3,640,133
		3,640,133
BANKS — 33.23%		
Alliance Bank Malaysia Bhd	4,733,600	4,978,921
AMMB Holdings Bhd ^b	7,781,837	8,224,867
CIMB Group Holdings Bhd	21,642,512	39,726,746
Hong Leong Bank Bhd	3,052,640	15,602,209
Hong Leong Financial Group Bhd	1,077,300	5,253,110
Malayan Banking Bhd	20,238,981	54,046,398
Public Bank Bhd	13,666,480	80,247,393
RHB Bank Bhd	3,772,702	5,181,807
RHB Bank Bhd New ^{a,c}	1,621,200	4
		213,261,455
CHEMICALS — 3.63%		
Petronas Chemicals Group Bhd	11,265,700	23,267,683
		23,267,683
CONSTRUCTION & ENGINEERING — 3.07%		
Gamuda Bhd	8,067,600	10,215,802
IJM Corp. Bhd	13,625,880	9,461,933
		19,677,735
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.24%		
Telekom Malaysia Bhd	5,292,000	7,971,100
		7,971,100
ELECTRIC UTILITIES — 9.97%		
Tenaga Nasional Bhd	15,957,812	63,961,616
		63,961,616
ENERGY EQUIPMENT & SERVICES — 2.02%		
Dialog Group Bhd	14,565,154	9,853,882
Sapura Energy Bhd ^b	18,282,800	3,127,260
		12,981,142
FOOD PRODUCTS — 10.50%		
Felda Global Ventures Holdings Bhd	6,858,700	3,396,956
Genting Plantations Bhd	1,135,800	2,928,665
IOI Corp. Bhd	10,323,830	12,361,185
Kuala Lumpur Kepong Bhd	2,254,900	14,414,781
Nestle Malaysia Bhd	275,200	9,000,031
PPB Group Bhd	2,225,866	10,058,164

Security	Shares	Value
Sime Darby Plantation Bhd ^a	11,173,155	\$ 15,260,755
		67,420,537
GAS UTILITIES — 2.28%		
Petronas Gas Bhd	3,250,900	14,623,655
		14,623,655
HEALTH CARE EQUIPMENT & SUPPLIES — 1.44%		
Hartalega Holdings Bhd	3,106,100	9,261,999
		9,261,999
HEALTH CARE PROVIDERS & SERVICES — 2.27%		
IHH Healthcare Bhd	9,668,700	14,588,210
		14,588,210
HOTELS, RESTAURANTS & LEISURE — 6.74%		
Genting Bhd	10,848,300	24,510,456
Genting Malaysia Bhd ^b	13,936,700	18,750,679
		43,261,135
INDUSTRIAL CONGLOMERATES — 2.34%		
HAP Seng Consolidated Bhd ^b	2,921,700	7,123,369
Sime Darby Bhd	11,173,155	7,872,838
		14,996,207
MARINE — 1.71%		
MISC Bhd	6,285,920	11,008,785
		11,008,785
MEDIA — 0.71%		
Astro Malaysia Holdings Bhd	7,342,300	4,536,218
		4,536,218
METALS & MINING — 1.42%		
Press Metal Aluminium Holdings Bhd	6,170,400	9,136,666
		9,136,666
MULTI-UTILITIES — 1.60%		
YTL Corp. Bhd	20,485,862	7,478,882
YTL Power International Bhd	9,610,556	2,772,512
		10,251,394
OIL, GAS & CONSUMABLE FUELS — 1.20%		
Petronas Dagangan Bhd	1,165,800	7,678,744
		7,678,744
REAL ESTATE MANAGEMENT & DEVELOPMENT — 2.15%		
IOI Properties Group Bhd	7,753,825	3,662,133
Sime Darby Property Bhd ^a	11,173,155	4,021,994
SP Setia Bhd Group	7,047,000	6,098,884
		13,783,011

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI MALAYSIA ETF

February 28, 2018

Security	Shares	Value	Value
TOBACCO — 0.76%			
British American Tobacco Malaysia Bhd ^b	670,100	\$ 4,858,524	
		4,858,524	
TRANSPORTATION INFRASTRUCTURE — 2.05%			
Malaysia Airports Holdings Bhd	3,894,200	8,649,359	
Westports Holdings Bhd	4,802,000	4,511,453	
		13,160,812	
WIRELESS TELECOMMUNICATION SERVICES — 7.70%			
Axiata Group Bhd	12,741,400	17,565,371	
DiGi.Com Bhd ^b	14,598,500	18,038,484	
Maxis Bhd	9,165,800	13,829,430	
		49,433,285	
TOTAL COMMON STOCKS			
(Cost: \$450,382,727)		640,653,774	
SHORT-TERM INVESTMENTS — 2.29%			
MONEY MARKET FUNDS — 2.29%			
BlackRock Cash Funds:			
Institutional, SL Agency Shares			
1.58% ^{d,e,f}	14,432,237	14,433,680	
BlackRock Cash Funds: Treasury,			
SL Agency Shares			
1.32% ^{d,e}	283,679	283,679	
		14,717,359	
TOTAL SHORT-TERM INVESTMENTS			
(Cost: \$14,717,067)		14,717,359	

TOTAL INVESTMENTS

IN SECURITIES — 102.12% \$655,371,133

(Cost: \$465,099,794)

Other Assets, Less Liabilities — (2.12)% (13,604,751)

NET ASSETS — 100.00% \$641,766,382

^a Non-income producing security.

^b All or a portion of this security is on loan.

^c Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^d Affiliate of the Fund.

^e Annualized 7-day yield as of period end.

^f All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliated issuer	Shares held at 08/31/17	Shares purchased	Shares sold	Shares held at 02/28/18	Value at 02/28/18	Income	Net realized gain (loss) ^a	Change in unrealized appreciation ^a (depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	12,721,787	1,710,450 ^b	—	14,432,237	\$14,433,680	\$203,045 ^c	\$ (2,811)	\$ (2,343)
BlackRock Cash Funds: Treasury, SL Agency Shares	290,485	—	(6,806) ^b	283,679	283,679	4,802	—	—
					<u>\$14,717,359</u>	<u>\$207,847</u>	<u>\$ (2,811)</u>	<u>\$ (2,343)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI MALAYSIA ETF

February 28, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common stocks	\$640,653,770	\$ —	\$ 4	\$640,653,774
Money market funds	14,717,359	—	—	14,717,359
Total	<u>\$655,371,129</u>	<u>\$ —</u>	<u>\$ 4</u>	<u>\$655,371,133</u>

See notes to financial statements.

Schedule of Investments (Unaudited)

iSHARES® MSCI PACIFIC ex JAPAN ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
COMMON STOCKS — 99.32%					
AUSTRALIA — 56.77%					
AGL Energy Ltd.	1,193,105	\$ 20,323,837	National Australia Bank Ltd.	4,896,848	\$ 115,162,939
Alumina Ltd.	4,459,582	7,749,540	Newcrest Mining Ltd.	1,396,035	23,117,035
Arcor Ltd./Australia	2,108,784	22,841,456	Oil Search Ltd.	2,480,246	14,592,127
AMP Ltd.	5,338,154	22,005,116	Orica Ltd.	686,276	9,973,659
APA Group	2,012,833	12,548,003	Origin Energy Ltd. ^a	3,191,664	22,508,296
APA Group New ^a	119,304	743,741	QBE Insurance Group Ltd.	2,480,356	19,695,413
Aristocrat Leisure Ltd.	989,189	19,000,852	Ramsay Health Care Ltd.	258,441	12,868,833
ASX Ltd.	353,389	16,079,346	REA Group Ltd.	95,004	5,699,714
Aurizon Holdings Ltd.	3,670,101	13,069,865	Rio Tinto Ltd.	751,234	47,510,998
AusNet Services	3,179,318	4,211,723	Santos Ltd. ^a	3,421,337	13,437,030
Australia & New Zealand Banking Group Ltd.	5,357,202	121,272,140	Scentre Group	9,677,276	28,957,511
Bank of Queensland Ltd.	711,403	7,001,578	Seek Ltd.	602,919	9,495,157
Bendigo & Adelaide Bank Ltd.	870,907	7,695,941	Sonic Healthcare Ltd.	727,328	13,885,876
BGP Holdings PLC ^{a,b}	27,004,595	329	South32 Ltd.	9,451,278	24,451,500
BHP Billiton Ltd.	5,846,685	138,958,916	Stockland	4,412,112	13,890,081
BlueScope Steel Ltd.	1,020,857	12,990,563	Suncorp Group Ltd.	2,357,041	24,905,984
Boral Ltd.	2,141,199	13,031,216	Sydney Airport	1,994,951	10,244,589
Brambles Ltd.	2,893,282	21,644,068	Tabcorp Holdings Ltd.	3,488,630	12,559,541
Caltex Australia Ltd.	474,834	13,013,408	Telstra Corp. Ltd.	7,578,272	19,782,988
Challenger Ltd./Australia	1,057,473	10,382,853	TPG Telecom Ltd. ^c	677,231	3,224,445
CIMIC Group Ltd.	177,735	6,481,801	Transurban Group	4,047,849	36,526,642
Coca-Cola Amatil Ltd.	986,882	6,690,543	Treasury Wine Estates Ltd.	1,325,578	18,076,744
Cochlear Ltd.	105,096	15,060,688	Vicinity Centres	5,995,285	11,586,130
Commonwealth Bank of Australia	3,187,345	189,732,822	Wesfarmers Ltd.	2,065,144	66,510,870
Computershare Ltd.	846,033	11,761,400	Westfield Corp.	3,594,004	24,533,502
Crown Resorts Ltd.	693,870	7,299,427	Westpac Banking Corp.	6,189,226	148,402,330
CSL Ltd.	823,571	104,717,253	Woodside Petroleum Ltd.	1,703,999	38,746,413
Dexus	1,857,213	13,459,271	Woolworths Group Ltd.	2,356,502	50,700,367
Domino's Pizza Enterprises Ltd. ^c	111,268	3,415,334			1,877,245,586
Flight Centre Travel Group Ltd. ^c	102,401	4,611,410	HONG KONG — 30.03%		
Fortescue Metals Group Ltd.	2,843,653	11,168,221	AIA Group Ltd.	22,029,814	184,536,607
Goodman Group	3,286,250	21,024,256	ASM Pacific Technology Ltd.	554,500	7,971,739
GPT Group (The)	3,290,191	12,204,077	Bank of East Asia Ltd. (The)	2,292,520	10,092,561
Harvey Norman Holdings Ltd.	999,984	3,124,743	BOC Hong Kong Holdings Ltd.	6,708,000	33,945,894
Healthscope Ltd.	3,173,375	4,673,692	CK Asset Holdings Ltd.	4,694,732	40,616,124
Incitec Pivot Ltd.	3,077,392	9,112,621	CK Hutchison Holdings Ltd.	4,896,732	61,324,133
Insurance Australia Group Ltd.	4,307,255	27,522,718	CK Infrastructure Holdings Ltd.	1,206,708	10,131,332
James Hardie Industries PLC	804,808	14,330,303	CLP Holdings Ltd.	2,981,000	30,132,660
Lend Lease Group	1,007,384	14,012,323	First Pacific Co. Ltd./Hong Kong	3,970,500	2,481,150
Macquarie Group Ltd.	589,265	47,594,507	Galaxy Entertainment Group Ltd.	4,268,000	37,360,612
Medibank Pvt Ltd.	5,031,604	12,429,183	Hang Lung Group Ltd.	1,604,000	5,431,868
Mirvac Group	6,784,333	11,207,788	Hang Lung Properties Ltd.	3,696,736	8,834,034
			Hang Seng Bank Ltd.	1,409,200	35,026,057
			Henderson Land Development Co. Ltd.	2,180,002	14,207,775

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI PACIFIC ex JAPAN ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
HK Electric Investments & HK Electric Investments Ltd. ^{c,d}	4,862,000	\$ 4,560,474	Mercury NZ Ltd.	1,362,018	\$ 3,118,385
HKT Trust & HKT Ltd.	6,837,338	8,737,477	Meridian Energy Ltd.	2,340,818	4,733,837
Hong Kong & China Gas Co. Ltd.	15,442,237	30,547,817	Ryman Healthcare Ltd.	722,639	5,574,170
Hong Kong Exchanges & Clearing Ltd.	2,129,300	77,277,702	Spark New Zealand Ltd.	3,335,848	8,083,257
Hongkong Land Holdings Ltd.	2,151,000	14,820,390			45,812,385
Hysan Development Co. Ltd.	1,142,830	6,623,048	SINGAPORE — 11.13%		
Jardine Matheson Holdings Ltd.	393,400	25,630,010	Ascendas REIT	4,553,525	9,121,851
Jardine Strategic Holdings Ltd.	402,700	16,039,541	CapitaLand Commercial Trust	4,573,493	5,981,134
Kerry Properties Ltd.	1,190,500	5,408,390	CapitaLand Ltd.	4,694,100	12,880,964
Kingston Financial Group Ltd. ^c	7,434,000	4,493,479	CapitaLand Mall Trust	4,524,500	6,908,939
Li & Fung Ltd.	10,841,200	5,472,345	City Developments Ltd.	751,100	7,244,991
Link REIT	4,003,086	34,223,155	ComfortDelGro Corp. Ltd.	3,973,700	6,097,903
Melco Resorts & Entertainment Ltd. ADR	450,303	12,360,817	DBS Group Holdings Ltd.	3,251,000	70,532,336
MGM China Holdings Ltd.	1,735,600	5,112,338	Genting Singapore PLC	11,089,300	9,724,147
Minh Group Ltd.	1,352,000	7,999,387	Golden Agri-Resources Ltd.	12,922,587	3,516,749
MTR Corp. Ltd.	2,774,286	14,712,902	Hutchison Port Holdings Trust ^c	9,652,000	3,522,980
New World Development Co. Ltd.	10,903,921	16,609,553	Jardine Cycle & Carriage Ltd.	179,300	5,038,047
NWS Holdings Ltd.	2,837,000	5,351,120	Keppel Corp. Ltd.	2,659,000	16,120,633
PCCW Ltd.	7,691,867	4,383,950	Oversea-Chinese Banking Corp. Ltd. ^c	5,724,224	56,513,108
Power Assets Holdings Ltd.	2,522,500	21,452,516	SATS Ltd.	1,237,600	4,864,890
Sands China Ltd.	4,396,800	24,806,553	SembCorp Industries Ltd.	1,857,740	4,493,909
Shangri-La Asia Ltd.	2,273,000	5,118,048	Singapore Airlines Ltd.	978,700	8,204,848
Sino Land Co. Ltd.	5,720,800	10,117,934	Singapore Exchange Ltd.	1,456,500	8,312,791
SJM Holdings Ltd.	3,617,000	3,471,262	Singapore Press Holdings Ltd. ^c	2,689,717	5,286,513
Sun Hung Kai Properties Ltd.	2,629,000	43,910,176	Singapore Technologies Engineering Ltd.	2,866,900	7,390,202
Swire Pacific Ltd. Class A	909,000	9,200,005	Singapore Telecommunications Ltd.	14,913,828	38,106,164
Swire Properties Ltd.	2,137,200	7,305,803	StarHub Ltd.	1,164,600	2,200,930
Techtronic Industries Co. Ltd.	2,494,707	15,653,089	Suntec REIT	4,618,100	6,912,226
WH Group Ltd. ^d	16,031,000	19,871,532	United Overseas Bank Ltd.	2,424,000	51,105,840
Wharf Holdings Ltd. (The)	2,191,600	8,205,932	UOL Group Ltd.	925,100	5,958,236
Wharf Real Estate Investment Co. Ltd. ^a	2,191,600	14,899,508	Wilmar International Ltd.	2,959,100	7,225,228
Wheelock & Co. Ltd.	1,478,000	10,775,293	Yangzijiang Shipbuilding Holdings Ltd.	4,332,900	4,945,896
Wynn Macau Ltd.	2,884,800	10,137,886			368,211,455
Yue Yuen Industrial Holdings Ltd.	1,345,500	5,760,067	TOTAL COMMON STOCKS		
		993,142,045	(Cost: \$3,060,317,622)		3,284,411,471
NEW ZEALAND — 1.39%					
Auckland International Airport Ltd.	1,738,007	8,096,528			
Fisher & Paykel Healthcare Corp. Ltd.	1,034,550	10,311,412			
Fletcher Building Ltd.	1,253,719	5,894,796			

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI PACIFIC ex JAPAN ETF

February 28, 2018

Security	Shares	Value	Value
SHORT-TERM INVESTMENTS — 0.81%			
MONEY MARKET FUNDS — 0.81%			
BlackRock Cash Funds: Institutional, SL Agency Shares 1.58% ^{e,f,g}	26,237,834	\$ 26,240,458	
BlackRock Cash Funds: Treasury, SL Agency Shares 1.32% ^{e,f}	480,402	480,402	
		<u>26,720,860</u>	
TOTAL SHORT-TERM INVESTMENTS (Cost: \$26,720,020)		<u>26,720,860</u>	
TOTAL INVESTMENTS			
IN SECURITIES — 100.13%			
(Cost: \$3,087,037,642)			\$3,311,132,331
Other Assets, Less Liabilities — (0.13)%			<u>(4,140,625)</u>
NET ASSETS — 100.00%			<u>\$3,306,991,706</u>
ADR — American Depositary Receipts			
^a Non-income producing security.			
^b Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.			
^c All or a portion of this security is on loan.			
^d Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.			
^e Affiliate of the Fund.			
^f Annualized 7-day yield as of period end.			
^g All or a portion of this security was purchased with cash collateral received from loaned securities.			

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliated issuer	Shares held at 08/31/17	Shares purchased	Shares sold	Shares held at 02/28/18	Value at 02/28/18	Income	Net realized gain (loss) ^a	Change in unrealized appreciation (depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	44,795,138	—	(18,557,304) ^b	26,237,834	\$26,240,458	\$253,345 ^c	\$ (6,375)	\$ (3,615)
BlackRock Cash Funds: Treasury, SL Agency Shares	800,222	—	(319,820) ^b	480,402	480,402	19,161	—	—
					<u>\$26,720,860</u>	<u>\$272,506</u>	<u>\$ (6,375)</u>	<u>\$ (3,615)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI PACIFIC ex JAPAN ETF

February 28, 2018

Futures Contracts (Note 5)

Futures contracts outstanding as of February 28, 2018 were as follows:

Description	Number of contracts	Expiration date	Notional amount (000)	Value / unrealized appreciation (depreciation)
Long Contracts				
ASX SPI 200 Index	122	Mar 2018	\$14,263	\$ 173,484
Hang Seng Index	23	Mar 2018	4,516	(42,139)
MSCI Singapore Index	120	Mar 2018	3,634	2,413
Total				<u>\$ 133,758</u>

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common stocks	\$3,284,411,142	\$ —	\$ 329	\$3,284,411,471
Money market funds	26,720,860	—	—	26,720,860
Total	<u>\$3,311,132,002</u>	<u>\$ —</u>	<u>\$ 329</u>	<u>\$3,311,132,331</u>
Derivative financial instruments ^a				
Assets				
Futures contracts	\$ 175,897	\$ —	\$ —	\$ 175,897
Liabilities				
Futures contracts	(42,139)	—	—	(42,139)
Total	<u>\$ 133,758</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 133,758</u>

^a Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

Schedule of Investments (Unaudited)

iSHARES® MSCI SINGAPORE ETF

February 28, 2018

Security	Shares	Value
COMMON STOCKS — 99.64%		
AEROSPACE & DEFENSE — 2.55%		
Singapore Technologies Engineering Ltd.	6,889,400	\$ 17,759,273
		17,759,273
AIRLINES — 2.81%		
Singapore Airlines Ltd.	2,331,067	19,542,301
		19,542,301
BANKS — 44.61%		
DBS Group Holdings Ltd.	5,758,600	124,936,176
Oversea-Chinese Banking Corp. Ltd. ^a	9,908,850	97,826,345
United Overseas Bank Ltd.	4,167,900	87,872,949
		310,635,470
CAPITAL MARKETS — 2.80%		
Singapore Exchange Ltd.	3,415,600	19,494,107
		19,494,107
DISTRIBUTORS — 1.88%		
Jardine Cycle & Carriage Ltd.	466,244	13,100,722
		13,100,722
DIVERSIFIED TELECOMMUNICATION SERVICES — 4.53%		
Singapore Telecommunications Ltd.	12,328,468	31,500,338
		31,500,338
EQUITY REAL ESTATE INVESTMENT TRUSTS (REITS) — 9.15%		
Ascendas REIT	10,463,681	20,961,375
CapitaLand Commercial Trust	7,213,783	9,434,059
CapitaLand Mall Trust	10,929,800	16,689,871
Suntec REIT	11,122,700	16,648,105
		63,733,410
FOOD PRODUCTS — 4.16%		
Golden Agri-Resources Ltd.	37,205,828	10,125,183
Wilmar International Ltd.	7,718,200	18,845,512
		28,970,695
HOTELS, RESTAURANTS & LEISURE — 3.13%		
Genting Singapore PLC	24,885,300	21,821,785
		21,821,785
INDUSTRIAL CONGLOMERATES — 6.22%		
Keppel Corp. Ltd.	5,180,000	31,404,619
SembCorp Industries Ltd.	4,921,000	11,903,995
		43,308,614

Security	Shares	Value
MACHINERY — 1.80%		
Yangzijiang Shipbuilding Holdings Ltd.	10,981,600	\$ 12,535,220
		12,535,220
MEDIA — 1.75%		
Singapore Press Holdings Ltd. ^a	6,178,700	12,143,947
		12,143,947
REAL ESTATE MANAGEMENT & DEVELOPMENT — 7.82%		
CapitaLand Ltd.	8,236,200	22,600,753
City Developments Ltd.	1,806,900	17,429,069
UOL Group Ltd.	2,238,400	14,416,728
		54,446,550
ROAD & RAIL — 2.17%		
ComfortDelGro Corp. Ltd.	9,829,700	15,084,319
		15,084,319
TRANSPORTATION INFRASTRUCTURE — 3.24%		
Hutchison Port Holdings Trust	26,792,600	9,779,299
SATS Ltd.	3,258,100	12,807,287
		22,586,586
WIRELESS TELECOMMUNICATION SERVICES — 1.02%		
StarHub Ltd.	3,770,900	7,126,469
		7,126,469
TOTAL COMMON STOCKS		
(Cost: \$650,625,563)		693,789,806
SHORT-TERM INVESTMENTS — 0.99%		
MONEY MARKET FUNDS — 0.99%		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.58% ^{b,c,d}	6,786,740	6,787,419
BlackRock Cash Funds: Treasury, SL Agency Shares 1.32% ^{b,c}	110,673	110,673
		6,898,092
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$6,897,433)		6,898,092

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI SINGAPORE ETF

February 28, 2018

	<i>Value</i>
TOTAL INVESTMENTS	
IN SECURITIES — 100.63%	
(Cost: \$657,522,996)	\$700,687,898
Other Assets, Less Liabilities — (0.63)%	<u>(4,401,170)</u>
NET ASSETS — 100.00%	<u><u>\$696,286,728</u></u>

^a All or a portion of this security is on loan.

^b Affiliate of the Fund.

^c Annualized 7-day yield as of period end.

^d All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

<i>Affiliated issuer</i>	<i>Shares held at 08/31/17</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at 02/28/18</i>	<i>Value at 02/28/18</i>	<i>Income</i>	<i>Net realized gain (loss) ^a</i>	<i>Change in unrealized appreciation (depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	17,309,109	—	(10,522,369) ^b	6,786,740	\$6,787,419	\$23,766 ^c	\$ 2,062	\$ (3,518)
BlackRock Cash Funds: Treasury, SL Agency Shares	226,142	—	(115,469) ^b	110,673	<u>110,673</u>	<u>4,019</u>	—	—
					<u><u>\$6,898,092</u></u>	<u><u>\$27,785</u></u>	<u><u>\$ 2,062</u></u>	<u><u>\$ (3,518)</u></u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Futures Contracts (Note 5)

Futures contracts outstanding as of February 28, 2018 were as follows:

<i>Description</i>	<i>Number of contracts</i>	<i>Expiration date</i>	<i>Notional amount (000)</i>	<i>Value / unrealized appreciation (depreciation)</i>
Long Contracts				
MSCI Singapore Index	64	Mar 2018	\$ 1,938	\$ 4,780

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI SINGAPORE ETF

February 28, 2018

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Investments				
Assets				
Common stocks	\$693,789,806	\$ —	\$ —	\$693,789,806
Money market funds	6,898,092	—	—	6,898,092
Total	<u>\$700,687,898</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$700,687,898</u>
Derivative financial instruments ^a				
Assets				
Futures contracts	\$ 4,780	\$ —	\$ —	\$ 4,780
Total	<u>\$ 4,780</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4,780</u>

^a Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

Schedule of Investments (Unaudited)

iSHARES® MSCI TAIWAN ETF

February 28, 2018

Security	Shares	Value
COMMON STOCKS — 99.96%		
AIRLINES — 0.50%		
China Airlines Ltd. ^a	25,416,761	\$ 10,011,569
Eva Airways Corp.	19,062,278	9,793,775
		19,805,344
AUTO COMPONENTS — 0.60%		
Cheng Shin Rubber Industry Co. Ltd. ^b	13,767,670	23,672,725
		23,672,725
BANKS — 10.79%		
Chang Hwa Commercial Bank Ltd.	38,124,848	21,938,225
China Development Financial Holding Corp.	95,310,508	34,277,897
CTBC Financial Holding Co. Ltd.	117,549,325	85,961,127
E.Sun Financial Holding Co. Ltd.	62,481,058	41,410,782
First Financial Holding Co. Ltd.	67,776,171	46,429,190
Hua Nan Financial Holdings Co. Ltd.	54,513,746	32,115,786
Mega Financial Holding Co. Ltd.	75,189,271	64,255,529
SinoPac Financial Holdings Co. Ltd.	77,799,397	26,914,213
Taishin Financial Holding Co. Ltd.	67,386,469	32,775,183
Taiwan Business Bank	36,006,697	10,655,679
Taiwan Cooperative Financial Holding Co. Ltd.	55,663,014	32,411,544
		429,145,155
BIOTECHNOLOGY — 0.37%		
TaiMed Biologics Inc. ^{a,b}	2,118,000	14,654,176
		14,654,176
CAPITAL MARKETS — 0.80%		
Yuanta Financial Holding Co. Ltd.	70,953,248	31,958,186
		31,958,186
CHEMICALS — 6.64%		
Formosa Chemicals & Fibre Corp.	21,180,610	78,714,055
Formosa Plastics Corp.	27,534,518	97,611,708
Nan Ya Plastics Corp.	31,770,938	87,710,010
		264,035,773

Security	Shares	Value
CONSTRUCTION MATERIALS — 1.25%		
Asia Cement Corp.	18,003,136	\$ 17,512,598
Taiwan Cement Corp.	25,416,504	32,210,808
		49,723,406
DIVERSIFIED FINANCIAL SERVICES — 2.72%		
Chailease Holding Co. Ltd.	8,472,937	28,498,995
Fubon Financial Holding Co. Ltd.	44,478,515	79,525,218
		108,024,213
DIVERSIFIED TELECOMMUNICATION SERVICES — 2.56%		
Asia Pacific Telecom Co. Ltd. ^a	20,121,000	6,526,549
Chunghwa Telecom Co. Ltd.	25,416,648	95,327,121
		101,853,670
ELECTRICAL EQUIPMENT — 0.34%		
Teco Electric and Machinery Co. Ltd.	14,826,092	13,457,260
Ya Hsin Industrial Co. Ltd. ^{a,c}	6,845,461	3
		13,457,263
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 14.48%		
AU Optronics Corp. ^b	62,481,830	28,035,552
Delta Electronics Inc.	13,154,180	62,627,152
General Interface Solution Holding Ltd. ^b	1,458,000	8,914,148
Hon Hai Precision Industry Co. Ltd.	101,664,003	306,780,109
Innolux Corp. ^b	64,599,873	28,764,650
Largan Precision Co. Ltd. ^b	656,794	83,124,243
Pacific Electric Wire & Cable Co. Ltd. ^{a,c}	197	—
Synnex Technology International Corp.	10,590,364	14,038,023
WPG Holdings Ltd. ^b	12,708,744	16,323,677
Yageo Corp.	1,586,000	17,953,897
Zhen Ding Technology Holding Ltd. ^b	4,236,072	9,271,463
		575,832,914
FOOD & STAPLES RETAILING — 1.08%		
President Chain Store Corp.	4,236,215	42,731,425
		42,731,425
FOOD PRODUCTS — 2.20%		
Standard Foods Corp. ^b	4,282,056	10,061,449
Uni-President Enterprises Corp.	32,829,189	77,587,781
		87,649,230

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI TAIWAN ETF

February 28, 2018

Security	Shares	Value
HOUSEHOLD DURABLES — 0.26%		
Nien Made Enterprise Co. Ltd.	1,059,000	\$ 10,446,541
		10,446,541
INDUSTRIAL CONGLOMERATES — 0.54%		
Far Eastern New Century Corp.	24,357,843	21,650,118
		21,650,118
INSURANCE — 3.64%		
Cathay Financial Holding Co. Ltd.	54,009,483	100,820,908
China Life Insurance Co. Ltd./Taiwan	18,542,250	18,672,129
Shin Kong Financial Holding Co. Ltd. ^b	61,422,205	25,351,084
		144,844,121
LEISURE PRODUCTS — 0.28%		
Giant Manufacturing Co. Ltd. ^b	2,118,590	11,102,542
		11,102,542
MACHINERY — 1.17%		
Airtac International Group	1,059,000	19,405,902
Hiwin Technologies Corp.	2,118,862	27,215,607
		46,621,509
MARINE — 0.25%		
Evergreen Marine Corp. Taiwan Ltd. ^a	19,062,364	10,087,634
		10,087,634
METALS & MINING — 1.74%		
China Steel Corp.	83,661,977	69,060,425
		69,060,425
OIL, GAS & CONSUMABLE FUELS — 0.96%		
Formosa Petrochemical Corp.	9,531,950	38,198,974
		38,198,974
REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.53%		
Highwealth Construction Corp. ^b	7,413,790	11,211,277
Ruentex Development Co. Ltd. ^{a,b}	8,876,127	9,774,365
		20,985,642
SEMICONDUCTORS & SEMICONDUCTOR EQUIPMENT — 33.21%		
Advanced Semiconductor Engineering Inc.	45,537,864	62,000,311
Globalwafers Co. Ltd.	1,604,000	23,404,429
Macronix International ^{a,b}	12,708,000	18,912,593
MediaTek Inc.	10,262,175	105,801,054
Nanya Technology Corp.	7,413,000	20,515,847
Novatek Microelectronics Corp.	4,236,544	18,356,350

Security	Shares	Value
Phison Electronics Corp. ^b	1,059,698	\$ 10,380,834
Powertech Technology Inc.	5,295,036	16,431,651
Realtek Semiconductor Corp.	3,177,063	12,623,154
Siliconware Precision Industries Co. Ltd.	15,885,834	27,695,671
Taiwan Semiconductor Manufacturing Co. Ltd.	108,018,882	910,162,353
United Microelectronics Corp. ^b	83,661,501	40,547,695
Vanguard International Semiconductor Corp. ^b	7,413,000	15,488,448
Win Semiconductors Corp. ^b	2,478,000	22,789,231
Winbond Electronics Corp. ^b	22,239,000	15,158,367
		1,320,267,988
SPECIALTY RETAIL — 0.59%		
Hotai Motor Co. Ltd. ^b	2,118,000	23,613,536
		23,613,536
TECHNOLOGY HARDWARE, STORAGE & PERIPHERALS — 8.74%		
Acer Inc. ^b	23,298,737	19,631,413
Advantech Co. Ltd. ^b	2,320,614	17,288,060
Asustek Computer Inc. ^b	4,862,857	46,137,637
Catcher Technology Co. Ltd.	4,613,743	55,942,355
Chicony Electronics Co. Ltd.	5,316,050	13,091,880
Compal Electronics Inc.	30,711,554	21,143,746
Foxconn Technology Co. Ltd. ^b	6,407,499	17,425,816
HTC Corp. ^{a,b}	5,295,884	11,065,025
Inventec Corp.	20,121,868	16,093,083
Lite-On Technology Corp. ^b	15,938,071	22,928,156
Micro-Star International Co. Ltd.	5,295,000	15,506,585
Pegatron Corp.	13,767,037	35,365,991
Quanta Computer Inc. ^b	19,062,240	38,913,857
Wistron Corp. ^b	20,121,130	16,885,057
		347,418,661
TEXTILES, APPAREL & LUXURY GOODS — 1.71%		
Eclat Textile Co. Ltd. ^b	1,451,601	15,512,648
Feng TAY Enterprise Co. Ltd. ^b	3,177,476	15,127,988
Formosa Taffeta Co. Ltd.	7,413,515	8,100,259
Pou Chen Corp.	15,885,103	19,995,463
Ruentex Industries Ltd. ^b	5,295,262	9,304,411
		68,040,769
TRANSPORTATION INFRASTRUCTURE — 0.29%		
Taiwan High Speed Rail Corp.	14,655,000	11,369,415
		11,369,415

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI TAIWAN ETF

February 28, 2018

Security	Shares	Value	Value
WIRELESS TELECOMMUNICATION SERVICES — 1.72%			TOTAL INVESTMENTS
Far EasTone			IN SECURITIES — 104.39%
Telecommunications Co. Ltd.	11,649,259	\$ 29,526,645	(Cost: \$2,167,096,597)
Taiwan Mobile Co. Ltd.	10,590,609	38,995,409	Other Assets, Less Liabilities — (4.39)%
		68,522,054	NET ASSETS — 100.00%
TOTAL COMMON STOCKS			
(Cost: \$1,991,061,356)	3,974,773,409		
SHORT-TERM INVESTMENTS — 4.43%			
MONEY MARKET FUNDS — 4.43%			
BlackRock Cash Funds: Institutional,			
SL Agency Shares			
1.58% ^{d,e,f}	171,911,012	171,928,203	
BlackRock Cash Funds: Treasury,			
SL Agency Shares			
1.32% ^{d,e}	4,115,073	4,115,073	
		176,043,276	
TOTAL SHORT-TERM INVESTMENTS			
(Cost: \$176,035,241)	176,043,276		

- ^a Non-income producing security.
^b All or a portion of this security is on loan.
^c Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
^d Affiliate of the Fund.
^e Annualized 7-day yield as of period end.
^f All or a portion of this security was purchased with cash collateral received from loaned securities.

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

Affiliated issuer	Shares held at 08/31/17	Shares purchased	Shares sold	Shares held at 02/28/18	Value at 02/28/18	Income	Net realized gain (loss) ^a	Change in unrealized appreciation ^a (depreciation)
BlackRock Cash Funds: Institutional, SL Agency Shares	176,501,828	—	(4,590,816) ^b	171,911,012	\$171,928,203	\$1,243,705 ^c	\$ (8,561)	\$ (23,710)
BlackRock Cash Funds: Treasury, SL Agency Shares	22,826,941	—	(18,711,868) ^b	4,115,073	4,115,073	45,139	—	—
					<u>\$176,043,276</u>	<u>\$1,288,844</u>	<u>\$ (8,561)</u>	<u>\$ (23,710)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI TAIWAN ETF

February 28, 2018

Futures Contracts (Note 5)

Futures contracts outstanding as of February 28, 2018 were as follows:

<i>Description</i>	<i>Number of contracts</i>	<i>Expiration date</i>	<i>Notional amount (000)</i>	<i>Value / unrealized appreciation (depreciation)</i>
Long Contracts				
MSCI Taiwan Index	1	Mar 2018	\$ 40	\$ (48)

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common stocks	\$3,974,773,406	\$ —	\$ 3	\$3,974,773,409
Money market funds	176,043,276	—	—	176,043,276
Total	<u>\$4,150,816,682</u>	<u>\$ —</u>	<u>\$ 3</u>	<u>\$4,150,816,685</u>
Derivative financial instruments ^a				
Liabilities				
Futures contracts	\$ (48)	\$ —	\$ —	\$ (48)
Total	<u>\$ (48)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (48)</u>

^a Shown at the unrealized appreciation (depreciation) on the contracts.

See notes to financial statements.

Schedule of Investments (Unaudited)

iSHARES® MSCI THAILAND ETF

February 28, 2018

Security	Shares	Value
COMMON STOCKS — 99.72%		
AIRLINES — 0.40%		
Bangkok Airways PCL NVDR ^a	2,135,100	\$ 1,013,475
Thai Airways International PCL NVDR ^b	1,912,866	920,175
		1,933,650
AUTO COMPONENTS — 0.17%		
Sri Trang Agro-Industry PCL NVDR ^a	2,233,245	811,054
		811,054
BANKS — 17.49%		
Bangkok Bank PCL Foreign	715,700	5,244,059
Kasikornbank PCL Foreign	3,366,600	24,882,166
Kasikornbank PCL NVDR	1,794,000	13,259,254
Kiatnakin Bank PCL NVDR	1,075,173	2,671,663
Krung Thai Bank PCL NVDR	10,082,000	6,520,057
LH Financial Group PCL NVDR	12,443,119	669,923
Siam Commercial Bank PCL (The) NVDR	4,485,800	21,292,902
Thanachart Capital PCL NVDR	1,705,500	3,029,042
Tisco Financial Group PCL NVDR ^a	924,010	2,605,125
TMB Bank PCL NVDR	37,930,000	3,625,040
		83,799,231
BUILDING PRODUCTS — 0.24%		
Dynasty Ceramic PCL NVDR	6,794,640	744,618
Vanachai Group PCL NVDR ^a	1,202,600	417,596
		1,162,214
CHEMICALS — 6.06%		
Eastern Polymer Group PCL NVDR ^a	2,843,800	661,349
Global Green Chemicals PCL NVDR ^a	487,500	254,699
Indorama Ventures PCL NVDR	4,411,910	7,589,778
PTT Global Chemical PCL NVDR	6,244,407	19,743,785
Vinythai PCL NVDR	717,900	771,874
		29,021,485
CONSTRUCTION & ENGINEERING — 0.75%		
CH Karnchang PCL NVDR ^a	1,233,000	1,001,640
Italian-Thai Development PCL NVDR ^a	5,073,048	546,254
Sino-Thai Engineering & Construction PCL NVDR ^a	2,152,728	1,371,601

Security	Shares	Value
Unique Engineering & Construction PCL NVDR^a		
	1,571,300	\$ 680,780
		3,600,275
CONSTRUCTION MATERIALS — 3.81%		
Siam Cement PCL (The) Foreign	859,700	13,419,974
Siam Cement PCL (The) NVDR	308,700	4,818,828
		18,238,802
CONSUMER FINANCE — 1.92%		
Group Lease PCL ^a	1,220,600	349,965
Krungthai Card PCL NVDR	297,300	2,509,860
Muangthai Leasing PCL NVDR ^a	1,836,000	2,529,691
Ratchthani Leasing PCL NVDR ^a	2,491,800	785,881
Srisawad Corp PCL NVDR ^a	1,536,686	3,010,710
		9,186,107
CONTAINERS & PACKAGING — 0.10%		
Polyplex Thailand PCL NVDR ^a	985,000	486,381
		486,381
DIVERSIFIED TELECOMMUNICATION SERVICES — 1.61%		
Jasmine International PCL NVDR ^a	6,580,568	1,446,509
Thaicom PCL NVDR ^a	1,336,700	455,645
True Corp. PCL NVDR ^b	28,886,018	5,797,449
		7,699,603
ELECTRICAL EQUIPMENT — 0.17%		
Gunkul Engineering PCL NVDR ^a	6,465,268	799,147
		799,147
ELECTRONIC EQUIPMENT, INSTRUMENTS & COMPONENTS — 1.74%		
Cal-Comp Electronics Thailand PCL NVDR	5,531,612	384,164
Delta Electronics Thailand PCL NVDR	1,439,244	3,117,827
Hana Microelectronics PCL NVDR	1,626,000	2,136,747
KCE Electronics PCL NVDR	761,100	1,697,260
Samart Corp. PCL NVDR ^a	1,485,137	402,156
SVI PCL NVDR ^a	4,109,015	575,969
		8,314,123
FOOD & STAPLES RETAILING — 7.90%		
CP ALL PCL NVDR	14,149,800	37,865,027
		37,865,027
FOOD PRODUCTS — 2.95%		
Charoen Pokphand Foods PCL NVDR	8,696,400	6,344,299
GFPT PCL NVDR ^a	1,468,300	612,766
Ichitan Group PCL NVDR ^{a,b}	1,406,200	403,179

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI THAILAND ETF

February 28, 2018

Security	Shares	Value	Security	Shares	Value
Khon Kaen Sugar Industry			MEDIA — 1.30%		
PCL NVDR ^a	4,612,078	\$ 564,205	BEC World PCL NVDR	2,863,500	\$ 921,356
Malee Group PCL ^a	342,900	252,341	Major Cineplex Group PCL NVDR	1,268,700	1,071,059
Taokaenoi Food & Marketing PCL ^a	1,027,100	651,140	Plan B Media PCL ^a	3,162,000	639,653
Thai Union Group PCL NVDR	5,507,400	3,526,561	RS PCL NVDR ^b	1,330,200	1,398,426
Thai Vegetable Oil PCL NVDR	1,147,753	1,151,775	VGI Global Media PCL NVDR	4,980,240	1,070,934
Thaifoods Group PCL NVDR ^a	3,802,400	605,671	Workpoint Entertainment PCL ^a	431,000	1,108,737
		14,111,937			6,210,165
HEALTH CARE PROVIDERS & SERVICES — 3.88%			MULTILINE RETAIL — 0.64%		
Bangkok Chain Hospital			Robinson PCL NVDR	1,441,500	3,088,273
PCL NVDR	3,521,125	1,783,558			3,088,273
Bangkok Dusit Medical Services			OIL, GAS & CONSUMABLE FUELS — 21.36%		
PCL NVDR	11,174,600	7,867,431	Bangchak Corp. PCL NVDR	1,004,200	1,295,639
Bumrungrad Hospital PCL NVDR	1,029,776	6,758,008	Banpu PCL NVDR	5,928,900	4,438,648
Chularat Hospital PCL NVDR ^a	14,601,500	948,935	Energy Absolute PCL NVDR ^a	3,228,200	6,916,102
Vibhavadi Medical Center			Energy Earth PCL NVDR ^{a,c}	4,419,400	1
PCL NVDR	15,352,000	1,242,245	Esso Thailand PCL NVDR ^b	3,496,400	1,982,667
		18,600,177	IRPC PCL NVDR	28,892,000	7,501,427
HOTELS, RESTAURANTS & LEISURE — 1.88%			PTT Exploration & Production		
Erawan Group PCL (The) NVDR ^a	3,557,800	974,740	PCL NVDR	4,009,284	14,752,224
Minor International PCL NVDR	6,235,410	8,045,049	PTT PCL NVDR	3,023,600	54,711,844
		9,019,789	Siamgas & Petrochemicals		
INDEPENDENT POWER AND RENEWABLE ELECTRICITY			PCL NVDR ^a	1,083,300	1,069,841
PRODUCERS — 2.30%			Thai Oil PCL NVDR	2,938,900	9,643,412
BCPG PCL NVDR ^a	1,743,900	1,277,786			102,311,805
CK Power PCL NVDR ^a	5,378,460	692,226	PHARMACEUTICALS — 0.30%		
Electricity Generating PCL NVDR	378,800	2,872,074	Mega Lifesciences PCL NVDR ^a	1,009,900	1,431,684
Glow Energy PCL NVDR	1,476,900	3,987,489			1,431,684
Inter Far East Energy			REAL ESTATE MANAGEMENT & DEVELOPMENT — 5.76%		
Corp. NVDR ^{a,b,c}	3,184,500	1	Amata Corp. PCL NVDR	1,518,200	1,221,235
SPCG PCL NVDR ^a	1,098,600	857,461	Ananda Development PCL NVDR ^a	4,446,200	715,301
Superblock PCL NVDR ^{a,b}	31,907,550	1,046,982	AP Thailand PCL NVDR ^a	2,807,786	751,367
Thai Solar Energy PCL ^a	2,256,500	283,231	Bangkok Land PCL NVDR	29,177,000	1,635,920
		11,017,250	Central Pattana PCL NVDR	3,884,000	10,424,562
INDUSTRIAL CONGLOMERATES — 1.37%			Golden Land Property		
Berli Jucker PCL NVDR	3,454,300	6,547,654	Development PCL NVDR	1,441,900	427,196
		6,547,654	LPN Development PCL NVDR	1,682,047	551,930
IT SERVICES — 0.05%			Origin Property PCL NVDR ^a	1,208,400	827,671
Forth Smart Service PCL NVDR ^a	736,000	260,261	Platinum Group PCL (The) NVDR	2,513,300	700,585
		260,261	Quality Houses PCL NVDR	12,517,731	1,188,367
MARINE — 0.31%			Sansiri PCL NVDR	16,260,137	1,004,927
Precious Shipping PCL NVDR ^{a,b}	1,649,100	735,502	SC Asset Corp. PCL NVDR ^a	4,440,204	531,863
Thoresen Thai Agencies			Siam Future Development		
PCL NVDR	2,662,089	759,022	PCL NVDR ^a	2,556,528	716,707
		1,494,524			

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI THAILAND ETF

February 28, 2018

Security	Shares	Value
Singha Estate PCL NVDR ^{a,b}	7,011,200	\$ 844,292
Supalai PCL NVDR	1,744,700	1,283,930
TICON Industrial Connection PCL NVDR	1,342,491	752,719
U City PCL NVDR ^b	805,602,000	769,929
Univentures PCL NVDR ^a	1,959,900	574,421
WHA Corp. PCL NVDR	20,256,140	2,658,659
		<u>27,581,581</u>
ROAD & RAIL — 0.92%		
BTS Group Holdings PCL NVDR	16,875,400	4,381,475
		<u>4,381,475</u>
SPECIALTY RETAIL — 2.64%		
Beauty Community PCL NVDR ^a	5,196,600	3,526,205
Big Camera Corp. PCL NVDR ^a	2,813,800	268,920
Com7 PCL NVDR ^a	1,061,000	652,351
Home Product Center PCL NVDR	11,384,871	5,222,751
PTG Energy PCL NVDR ^a	1,705,800	972,725
Siam Global House PCL NVDR ^a	3,876,903	2,025,524
		<u>12,668,476</u>
TEXTILES, APPAREL & LUXURY GOODS — 0.09%		
MC Group PCL NVDR ^a	1,090,400	448,110
		<u>448,110</u>
TRANSPORTATION INFRASTRUCTURE — 6.99%		
Airports of Thailand PCL NVDR	12,312,700	27,751,625
Bangkok Aviation Fuel Services PCL NVDR ^a	561,300	697,378
Bangkok Expressway & Metro PCL NVDR	21,611,253	5,025,873
		<u>33,474,876</u>
WATER UTILITIES — 0.67%		
Eastern Water Resources Development and Management PCL NVDR	1,502,900	588,903
TTW PCL NVDR ^a	4,031,266	1,708,055
WHA Utilities and Power PCL NVDR ^b	3,948,300	911,920
		<u>3,208,878</u>
WIRELESS TELECOMMUNICATION SERVICES — 3.95%		
Advanced Info Service PCL NVDR	3,002,519	18,939,113
		<u>18,939,113</u>
TOTAL COMMON STOCKS		
(Cost: \$419,268,020)		<u>477,713,127</u>

Security	Shares	Value
RIGHTS — 0.00%		
REAL ESTATE MANAGEMENT & DEVELOPMENT — 0.00%		
U City PCL (Expires 03/07/18) NVDR ^b	590,209,600	\$ 188
		<u>188</u>
TOTAL RIGHTS		
(Cost: \$0)		<u>188</u>
SHORT-TERM INVESTMENTS — 3.59%		
MONEY MARKET FUNDS — 3.59%		
BlackRock Cash Funds: Institutional, SL Agency Shares 1.58% ^{d,e,f}	16,621,861	16,623,523
BlackRock Cash Funds: Treasury, SL Agency Shares 1.32% ^{d,e}	604,911	604,911
		<u>17,228,434</u>
TOTAL SHORT-TERM INVESTMENTS		
(Cost: \$17,227,317)		<u>17,228,434</u>
TOTAL INVESTMENTS		
IN SECURITIES — 103.31%		494,941,749
(Cost: \$436,495,337)		
Other Assets, Less Liabilities — (3.31)%		<u>(15,870,496)</u>
NET ASSETS — 100.00%		<u>\$ 479,071,253</u>
NVDR — Non-Voting Depositary Receipts		

^a All or a portion of this security is on loan.

^b Non-income producing security.

^c Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.

^d Affiliate of the Fund.

^e Annualized 7-day yield as of period end.

^f All or a portion of this security was purchased with cash collateral received from loaned securities.

Schedule of Investments (Unaudited) (Continued)

iSHARES® MSCI THAILAND ETF

February 28, 2018

Affiliates (Note 2)

Investments in issuers considered to be affiliates of the Fund during the six months ended February 28, 2018, for purposes of Section 2(a)(3) of the 1940 Act were as follows:

<i>Affiliated issuer</i>	<i>Shares held at 08/31/17</i>	<i>Shares purchased</i>	<i>Shares sold</i>	<i>Shares held at 02/28/18</i>	<i>Value at 02/28/18</i>	<i>Income</i>	<i>Net realized gain (loss) ^a</i>	<i>Change in unrealized appreciation (depreciation)</i>
BlackRock Cash Funds: Institutional, SL Agency Shares	15,082,493	1,539,368 ^b	—	16,621,861	\$16,623,523	\$450,405 ^c	\$ 610	\$ (3,408)
BlackRock Cash Funds: Treasury, SL Agency Shares	1,168,228	—	(563,317) ^b	604,911	604,911	3,470	—	—
					<u>\$17,228,434</u>	<u>\$453,875</u>	<u>\$ 610</u>	<u>\$ (3,408)</u>

^a Includes realized capital gain distributions from an affiliated fund, if any.

^b Net of purchases and sales.

^c Includes the Fund's portion of securities lending income earned from the reinvestment of cash collateral from loaned securities (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities.

Fair Value Measurements

Various inputs are used in determining the fair value of financial instruments. For description of the input levels and information about the Fund's policy regarding valuation of financial instruments, see Note 1.

The following table summarizes the value of the Fund's investments according to the fair value hierarchy as of February 28, 2018. The breakdown of the Fund's investments into major categories is disclosed in the Schedule of Investments above.

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Investments				
Assets				
Common stocks	\$477,713,125	\$ —	\$ 2	\$477,713,127
Rights	—	188	—	188
Money market funds	17,228,434	—	—	17,228,434
Total	<u>\$494,941,559</u>	<u>\$ 188</u>	<u>\$ 2</u>	<u>\$494,941,749</u>

See notes to financial statements.

Statements of Assets and Liabilities (Unaudited)

iSHARES®, INC.

February 28, 2018

	iShares MSCI Hong Kong ETF	iShares MSCI Japan Small-Cap ETF	iShares MSCI Malaysia ETF
ASSETS			
Investments in securities, at cost:			
Unaffiliated	\$2,061,606,921	\$357,454,828	\$450,382,727
Affiliated (Note 2)	32,487,548	17,175,269	14,717,067
Total cost of investments in securities	<u>\$2,094,094,469</u>	<u>\$374,630,097</u>	<u>\$465,099,794</u>
Investments in securities, at fair value (including securities on loan ^a) (Note 1):			
Unaffiliated	\$2,273,407,166	\$376,936,086	\$640,653,774
Affiliated (Note 2)	32,489,463	17,175,022	14,717,359
Foreign currency, at value ^b	4,548,717	79,439	394,989
Foreign currency pledged to broker for futures contracts, at value ^b	369,730	38,762	—
Receivables:			
Investment securities sold	3,513,302	—	1,534,968
Dividends and interest	178,939	850,059	754,344
Tax reclaims	—	3,814	—
Total Assets	<u>2,314,507,317</u>	<u>395,083,182</u>	<u>658,055,434</u>
LIABILITIES			
Payables:			
Investment securities purchased	3,574,747	—	1,622,870
Collateral for securities on loan (Note 1)	31,533,703	16,640,495	14,435,431
Capital shares redeemed	—	734,328	—
Futures variation margin	37,226	14,585	—
Investment advisory fees (Note 2)	800,835	156,827	230,751
Total Liabilities	<u>35,946,511</u>	<u>17,546,235</u>	<u>16,289,052</u>
NET ASSETS	<u>\$2,278,560,806</u>	<u>\$377,536,947</u>	<u>\$641,766,382</u>
Net assets consist of:			
Paid-in capital	\$2,572,629,861	\$338,955,315	\$493,450,090
Distributions in excess of net investment income	(32,880,046)	(1,190,644)	(24,463,220)
Undistributed net realized gain (accumulated net realized loss)	(472,951,788)	20,298,101	(17,486,648)
Net unrealized appreciation	211,762,779	19,474,175	190,266,160
NET ASSETS	<u>\$2,278,560,806</u>	<u>\$377,536,947</u>	<u>\$641,766,382</u>
Shares outstanding ^c	<u>88,425,000</u>	<u>4,600,000</u>	<u>18,225,000</u>
Net asset value per share	<u>\$ 25.77</u>	<u>\$ 82.07</u>	<u>\$ 35.21</u>

^a Securities on loan with values of \$29,932,634, \$15,211,687 and \$13,700,525, respectively. See Note 1.

^b Cost of foreign currency including currency pledged to broker for futures contracts: \$4,920,602, \$118,219 and \$397,679, respectively.

^c \$0.001 par value, number of shares authorized: 375 million, 500 million and 300 million, respectively.

See notes to financial statements.

Statements of Assets and Liabilities (Unaudited) (Continued)

iSHARES®, INC.

February 28, 2018

	iShares MSCI Pacific ex Japan ETF	iShares MSCI Singapore ETF	iShares MSCI Taiwan ETF
ASSETS			
Investments in securities, at cost:			
Unaffiliated	\$3,060,317,622	\$ 650,625,563	\$1,991,061,356
Affiliated (Note 2)	26,720,020	6,897,433	176,035,241
Total cost of investments in securities	<u>\$3,087,037,642</u>	<u>\$ 657,522,996</u>	<u>\$2,167,096,597</u>
Investments in securities, at fair value (including securities on loan ^a) (Note 1):			
Unaffiliated	\$3,284,411,471	\$ 693,789,806	\$3,974,773,409
Affiliated (Note 2)	26,720,860	6,898,092	176,043,276
Foreign currency, at value ^b	9,463,502	1,241,343	219,212
Foreign currency pledged to broker for futures contracts, at value ^b	1,092,636	23,533	—
Cash pledged to broker for futures contracts	—	—	2,000
Receivables:			
Investment securities sold	3,260,008	27,529,002	8,212,854
Dividends and interest	13,659,399	384,251	215,119
Capital shares sold	—	—	14,540,274
Futures variation margin	—	4,780	—
Total Assets	<u>3,338,607,876</u>	<u>729,870,807</u>	<u>4,174,006,144</u>
LIABILITIES			
Payables:			
Investment securities purchased	3,968,126	26,551,027	24,073,164
Collateral for securities on loan (Note 1)	26,233,463	6,783,186	171,942,516
Futures variation margin	193,336	—	370
Foreign taxes (Note 1)	—	—	101,527
Investment advisory fees (Note 2)	1,221,245	249,866	1,747,879
Total Liabilities	<u>31,616,170</u>	<u>33,584,079</u>	<u>197,865,456</u>
NET ASSETS	<u>\$3,306,991,706</u>	<u>\$ 696,286,728</u>	<u>\$3,976,140,688</u>
Net assets consist of:			
Paid-in capital	\$3,588,836,364	\$ 916,245,699	\$2,903,704,343
Distributions in excess of net investment income	(26,297,279)	(15,771,615)	(26,038,241)
Accumulated net realized loss	(479,664,158)	(247,359,793)	(885,247,703)
Net unrealized appreciation	224,116,779	43,172,437	1,983,722,289
NET ASSETS	<u>\$3,306,991,706</u>	<u>\$ 696,286,728</u>	<u>\$3,976,140,688</u>
Shares outstanding ^c	<u>68,700,000</u>	<u>25,900,000</u>	<u>105,900,000</u>
Net asset value per share	<u>\$ 48.14</u>	<u>\$ 26.88</u>	<u>\$ 37.55</u>

^a Securities on loan with values of \$24,847,510, \$6,440,641 and \$161,915,367, respectively. See Note 1.

^b Cost of foreign currency including currency pledged to broker for futures contracts: \$10,575,350, \$1,264,083 and \$219,071, respectively.

^c \$0.001 par value, number of shares authorized: 1 billion, 300 million and 900 million, respectively.

See notes to financial statements.

Statements of Assets and Liabilities (Unaudited) (Continued)

iSHARES®, INC.

February 28, 2018

iShares MSCI
Thailand
ETF

ASSETS

Investments in securities, at cost:

Unaffiliated	\$419,268,020
Affiliated (Note 2)	17,227,317

Total cost of investments in securities	<u>\$436,495,337</u>
---	----------------------

Investments in securities, at fair value (including securities on loan^a) (Note 1):

Unaffiliated	\$477,713,315
Affiliated (Note 2)	17,228,434

Receivables:

Investment securities sold	2,789,490
Dividends and interest	879,737
Capital shares sold	<u>66,669</u>

Total Assets	<u>498,677,645</u>
--------------	--------------------

LIABILITIES

Payables:

Investment securities purchased	2,797,981
Collateral for securities on loan (Note 1)	16,615,944
Investment advisory fees (Note 2)	<u>192,467</u>

Total Liabilities	<u>19,606,392</u>
-------------------	-------------------

NET ASSETS	<u>\$479,071,253</u>
------------	----------------------

Net assets consist of:

Paid-in capital	\$462,832,266
Undistributed net investment income	657,432
Accumulated net realized loss	(42,865,480)
Net unrealized appreciation	<u>58,447,035</u>

NET ASSETS	<u>\$479,071,253</u>
------------	----------------------

Shares outstanding ^b	<u>4,750,000</u>
---------------------------------	------------------

Net asset value per share	<u>\$ 100.86</u>
---------------------------	------------------

^a Securities on loan with a value of \$15,528,080. See Note 1.

^b \$0.001 par value, number of shares authorized: 200 million.

See notes to financial statements.

Statements of Operations (Unaudited)

iSHARES®, INC.

Six months ended February 28, 2018

	iShares MSCI Hong Kong ETF	iShares MSCI Japan Small-Cap ETF	iShares MSCI Malaysia ETF
NET INVESTMENT INCOME			
Dividends — unaffiliated ^a	\$ 15,812,300	\$ 1,851,360	\$ 6,407,179
Dividends — affiliated (Note 2)	18,228	1,518	4,802
Securities lending income — affiliated — net (Note 2)	233,344	183,071	203,045
Total investment income	<u>16,063,872</u>	<u>2,035,949</u>	<u>6,615,026</u>
EXPENSES			
Investment advisory fees (Note 2)	4,709,506	670,941	1,181,031
Proxy fees	186	14	42
Total expenses	<u>4,709,692</u>	<u>670,955</u>	<u>1,181,073</u>
Net investment income	<u>11,354,180</u>	<u>1,364,994</u>	<u>5,433,953</u>
NET REALIZED AND UNREALIZED GAIN (LOSS)			
Net realized gain (loss) from:			
Investments — unaffiliated	21,636,690	(118,045)	11,660,588
Investments — affiliated (Note 2)	2,125	(954)	(2,811)
In-kind redemptions — unaffiliated	—	24,530,939	—
Futures contracts	711,227	187,486	—
Foreign currency transactions	11,018	(13,237)	(172,716)
Net realized gain	<u>22,361,060</u>	<u>24,586,189</u>	<u>11,485,061</u>
Net change in unrealized appreciation/depreciation on:			
Investments — unaffiliated	100,575,721	5,509,243	53,101,226
Investments — affiliated (Note 2)	(3,829)	(1,475)	(2,343)
Futures contracts	(143,728)	(31,473)	—
Translation of assets and liabilities in foreign currencies	7,024	21,969	(9,486)
Net change in unrealized appreciation/depreciation	<u>100,435,188</u>	<u>5,498,264</u>	<u>53,089,397</u>
Net realized and unrealized gain	<u>122,796,248</u>	<u>30,084,453</u>	<u>64,574,458</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u><u>\$134,150,428</u></u>	<u><u>\$31,449,447</u></u>	<u><u>\$70,008,411</u></u>

^a Net of foreign withholding tax of \$ —, \$202,127 and \$ —, respectively.

See notes to financial statements.

Statements of Operations (Unaudited) (Continued)

iSHARES®, INC.

Six months ended February 28, 2018

	iShares MSCI Pacific ex Japan ETF	iShares MSCI Singapore ETF	iShares MSCI Taiwan ETF
NET INVESTMENT INCOME			
Dividends — unaffiliated ^a	\$ 53,070,792	\$ 4,801,004	\$ 3,609,637
Dividends — affiliated (Note 2)	19,161	4,019	45,139
Interest — unaffiliated	—	—	1,850
Securities lending income — affiliated — net (Note 2) ^b	253,345	23,766	1,243,705
	53,343,298	4,828,789	4,900,331
Less: Other foreign taxes (Note 1)	—	—	(270,099)
Total investment income	53,343,298	4,828,789	4,630,232
EXPENSES			
Investment advisory fees (Note 2)	7,762,557	1,510,169	11,227,200
Proxy fees	321	58	373
Total expenses	7,762,878	1,510,227	11,227,573
Net investment income (loss)	45,580,420	3,318,562	(6,597,341)
NET REALIZED AND UNREALIZED GAIN (LOSS)			
Net realized gain (loss) from:			
Investments — unaffiliated	8,538,488	1,166,030	25,561,734
Investments — affiliated (Note 2)	(6,375)	2,062	(8,561)
In-kind redemptions — unaffiliated	35,034,162	6,523,893	—
Futures contracts	761,482	263,656	295,666
Foreign currency transactions	(425,333)	62,482	(105,784)
Net realized gain	43,902,424	8,018,123	25,743,055
Net change in unrealized appreciation/depreciation on:			
Investments — unaffiliated	110,121,740	57,569,562	106,310,162
Investments — affiliated (Note 2)	(3,615)	(3,518)	(23,710)
Futures contracts	133,758	(24,176)	(122,636)
Translation of assets and liabilities in foreign currencies	(206,151)	(10,829)	(57,788)
Net change in unrealized appreciation/depreciation	110,045,732	57,531,039	106,106,028
Net realized and unrealized gain	153,948,156	65,549,162	131,849,083
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	\$199,528,576	\$68,867,724	\$125,251,742

^a Net of foreign withholding tax of \$291,633, \$143,078 and \$615,856, respectively.

^b Net of securities lending income tax paid of \$ —, \$ — and \$302,780, respectively.

See notes to financial statements.

Statements of Operations (Unaudited) (Continued)

iSHARES®, INC.

Six months ended February 28, 2018

iShares MSCI
Thailand
ETF

NET INVESTMENT INCOME

Dividends — unaffiliated ^a	\$ 1,998,703
Dividends — affiliated (Note 2)	3,470
Securities lending income — affiliated — net (Note 2)	450,405
Total investment income	<u>2,452,578</u>

EXPENSES

Investment advisory fees (Note 2)	1,183,330
Proxy fees	47
Total expenses	<u>1,183,377</u>
Net investment income	<u>1,269,201</u>

NET REALIZED AND UNREALIZED GAIN (LOSS)

Net realized gain (loss) from:	
Investments — unaffiliated	(1,335,112)
Investments — affiliated (Note 2)	610
In-kind redemptions — unaffiliated	9,320,234
Foreign currency transactions	4,987
Net realized gain	<u>7,990,719</u>
Net change in unrealized appreciation/depreciation on:	
Investments — unaffiliated	73,886,244
Investments — affiliated (Note 2)	(3,408)
Translation of assets and liabilities in foreign currencies	(763)
Net change in unrealized appreciation/depreciation	<u>73,882,073</u>
Net realized and unrealized gain	<u>81,872,792</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$83,141,993</u>

^a Net of foreign withholding tax of \$213,999.

See notes to financial statements.

Statements of Changes in Net Assets

iSHARES®, INC.

	<i>iShares MSCI Hong Kong ETF</i>		<i>iShares MSCI Japan Small-Cap ETF</i>	
	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS:				
Net investment income	\$ 11,354,180	\$ 54,584,827	\$ 1,364,994	\$ 2,245,390
Net realized gain (loss)	22,361,060	(4,934,210)	24,586,189	11,931,619
Net change in unrealized appreciation/depreciation	100,435,188	243,779,429	5,498,264	19,303,879
Net increase in net assets resulting from operations	134,150,428	293,430,046	31,449,447	33,480,888
DISTRIBUTIONS TO SHAREHOLDERS:				
From net investment income	(56,561,270)	(47,903,550)	(1,964,563)	(4,653,375)
Total distributions to shareholders	(56,561,270)	(47,903,550)	(1,964,563)	(4,653,375)
CAPITAL SHARE TRANSACTIONS:				
Proceeds from shares sold	345,524,418	465,624,058	248,816,950	116,995,181
Cost of shares redeemed	—	(452,279,138)	(89,980,849)	(121,160,138)
Net increase (decrease) in net assets from capital share transactions	345,524,418	13,344,920	158,836,101	(4,164,957)
INCREASE IN NET ASSETS	423,113,576	258,871,416	188,320,985	24,662,556
NET ASSETS				
Beginning of period	1,855,447,230	1,596,575,814	189,215,962	164,553,406
End of period	\$2,278,560,806	\$1,855,447,230	\$377,536,947	\$ 189,215,962
Undistributed (distributions in excess of) net investment income included in net assets at end of period	\$ (32,880,046)	\$ 12,327,044	\$ (1,190,644)	\$ (591,075)
SHARES ISSUED AND REDEEMED				
Shares sold	13,275,000	21,225,000	3,100,000	1,800,000
Shares redeemed	—	(21,825,000)	(1,100,000)	(1,900,000)
Net increase (decrease) in shares outstanding	13,275,000	(600,000)	2,000,000	(100,000)

See notes to financial statements.

Statements of Changes in Net Assets (Continued)

iSHARES®, INC.

	<i>iShares MSCI Malaysia ETF</i>		<i>iShares MSCI Pacific ex Japan ETF</i>	
	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017 ^a	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS:				
Net investment income	\$ 5,433,953	\$ 9,215,501	\$ 45,580,420	\$ 96,552,726
Net realized gain (loss)	11,485,061	(5,180,434)	43,902,424	1,737,386
Net change in unrealized appreciation/depreciation	53,089,397	3,247,154	110,045,732	333,667,268
Net increase in net assets resulting from operations	<u>70,008,411</u>	<u>7,282,221</u>	<u>199,528,576</u>	<u>431,957,380</u>
DISTRIBUTIONS TO SHAREHOLDERS:				
From net investment income	<u>(21,685,305)</u>	<u>(15,799,041)</u>	<u>(83,284,164)</u>	<u>(98,968,999)</u>
Total distributions to shareholders	<u>(21,685,305)</u>	<u>(15,799,041)</u>	<u>(83,284,164)</u>	<u>(98,968,999)</u>
CAPITAL SHARE TRANSACTIONS:				
Proceeds from shares sold	177,363,893	158,537,129	198,596,574	627,289,205
Cost of shares redeemed	<u>(21,144,492)</u>	<u>(48,251,620)</u>	<u>(128,275,536)</u>	<u>(197,813,415)</u>
Net increase in net assets from capital share transactions	<u>156,219,401</u>	<u>110,285,509</u>	<u>70,321,038</u>	<u>429,475,790</u>
INCREASE IN NET ASSETS	204,542,507	101,768,689	186,565,450	762,464,171
NET ASSETS				
Beginning of period	<u>437,223,875</u>	<u>335,455,186</u>	<u>3,120,426,256</u>	<u>2,357,962,085</u>
End of period	<u>\$641,766,382</u>	<u>\$437,223,875</u>	<u>\$3,306,991,706</u>	<u>\$3,120,426,256</u>
Undistributed (distributions in excess of) net investment income included in net assets at end of period	<u>\$ (24,463,220)</u>	<u>\$ (8,211,868)</u>	<u>\$ (26,297,279)</u>	<u>\$ 11,406,465</u>
SHARES ISSUED AND REDEEMED				
Shares sold	5,175,000	6,900,000	4,200,000	14,400,000
Shares redeemed	<u>(600,000)</u>	<u>(3,375,000)</u>	<u>(2,700,000)</u>	<u>(4,800,000)</u>
Net increase in shares outstanding	<u>4,575,000</u>	<u>3,525,000</u>	<u>1,500,000</u>	<u>9,600,000</u>

^a Share transactions reflect a one-for-four reverse stock split effective after the close of trading on November 4, 2016.

See notes to financial statements.

Statements of Changes in Net Assets (Continued)

iSHARES®, INC.

	<i>iShares MSCI Singapore ETF</i>		<i>iShares MSCI Taiwan ETF</i>	
	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017 ^a	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017 ^a
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS:				
Net investment income (loss)	\$ 3,318,562	\$ 16,847,836	\$ (6,597,341)	\$ 97,355,721
Net realized gain (loss)	8,018,123	(26,854,229)	25,743,055	7,103,672
Net change in unrealized appreciation/depreciation	57,531,039	116,883,844	106,106,028	637,093,016
Net increase in net assets resulting from operations	68,867,724	106,877,451	125,251,742	741,552,409
DISTRIBUTIONS TO SHAREHOLDERS:				
From net investment income	(16,209,761)	(23,963,560)	(104,132,193)	(64,888,894)
Total distributions to shareholders	(16,209,761)	(23,963,560)	(104,132,193)	(64,888,894)
CAPITAL SHARE TRANSACTIONS:				
Proceeds from shares sold	80,201,105	74,734,333	190,530,742	500,883,331
Cost of shares redeemed	(36,840,000)	(119,799,002)	—	(69,945,562)
Net increase (decrease) in net assets from capital share transactions	43,361,105	(45,064,669)	190,530,742	430,937,769
INCREASE IN NET ASSETS	96,019,068	37,849,222	211,650,291	1,107,601,284
NET ASSETS				
Beginning of period	600,267,660	562,418,438	3,764,490,397	2,656,889,113
End of period	\$696,286,728	\$ 600,267,660	\$3,976,140,688	\$3,764,490,397
Undistributed (distributions in excess of) net investment income included in net assets at end of period	\$ (15,771,615)	\$ (2,880,416)	\$ (26,038,241)	\$ 84,691,293
SHARES ISSUED AND REDEEMED				
Shares sold	3,050,000	3,400,000	5,100,000	15,300,000
Shares redeemed	(1,450,000)	(5,600,000)	—	(2,200,000)
Net increase (decrease) in shares outstanding	1,600,000	(2,200,000)	5,100,000	13,100,000

^a Share transactions reflect a one-for-two reverse stock split effective after the close of trading on November 4, 2016.

See notes to financial statements.

Statements of Changes in Net Assets (Continued)

iSHARES®, INC.

	<i>iShares MSCI Thailand ETF</i>	
	Six months ended February 28, 2018 (Unaudited)	Year ended August 31, 2017
INCREASE (DECREASE) IN NET ASSETS		
OPERATIONS:		
Net investment income	\$ 1,269,201	\$ 10,325,846
Net realized gain	7,990,719	18,501,262
Net change in unrealized appreciation/depreciation	73,882,073	8,462,392
Net increase in net assets resulting from operations	83,141,993	37,289,500
DISTRIBUTIONS TO SHAREHOLDERS:		
From net investment income	(2,646,025)	(10,761,008)
Total distributions to shareholders	(2,646,025)	(10,761,008)
CAPITAL SHARE TRANSACTIONS:		
Proceeds from shares sold	88,091,830	125,837,713
Cost of shares redeemed	(45,106,572)	(244,851,266)
Net increase (decrease) in net assets from capital share transactions	42,985,258	(119,013,553)
INCREASE (DECREASE) IN NET ASSETS	123,481,226	(92,485,061)
NET ASSETS		
Beginning of period	355,590,027	448,075,088
End of period	\$479,071,253	\$ 355,590,027
Undistributed net investment income included in net assets at end of period	\$ 657,432	\$ 2,034,256
SHARES ISSUED AND REDEEMED		
Shares sold	950,000	1,700,000
Shares redeemed	(500,000)	(3,300,000)
Net increase (decrease) in shares outstanding	450,000	(1,600,000)

See notes to financial statements.

Financial Highlights

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Hong Kong ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017	Year ended Aug. 31, 2016	Year ended Aug. 31, 2015	Year ended Aug. 31, 2014	Year ended Aug. 31, 2013
Net asset value, beginning of period	\$ 24.69	\$ 21.08	\$ 19.42	\$ 21.89	\$ 18.91	\$ 16.94
Income from investment operations:						
Net investment income ^a	0.14	0.68	0.54	0.52	0.66	0.48
Net realized and unrealized gain (loss) ^b	1.65	3.54	1.72	(2.50)	3.04	2.05
Total from investment operations	1.79	4.22	2.26	(1.98)	3.70	2.53
Less distributions from:						
Net investment income	(0.71)	(0.61)	(0.60)	(0.49)	(0.72)	(0.56)
Total distributions	(0.71)	(0.61)	(0.60)	(0.49)	(0.72)	(0.56)
Net asset value, end of period	\$ 25.77	\$ 24.69	\$ 21.08	\$ 19.42	\$ 21.89	\$ 18.91
Total return	7.35% ^c	20.38%	11.94%	(9.29)%	19.87%	15.04%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$2,278,561	\$1,855,447	\$1,596,576	\$2,722,224	\$3,221,312	\$2,124,856
Ratio of expenses to average net assets ^d	0.47%	0.49%	0.48%	0.48%	0.48%	0.51%
Ratio of net investment income to average net assets ^d	1.14%	3.08%	2.73%	2.36%	3.24%	2.47%
Portfolio turnover rate ^e	5% ^c	8%	9%	7%	6%	12%

^a Based on average shares outstanding throughout each period.

^b The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^c Not annualized.

^d Annualized for periods of less than one year.

^e Portfolio turnover rates exclude portfolio securities received or delivered as a result of processing capital share transactions in Creation Units.

See notes to financial statements.

Financial Highlights (Continued)

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Japan Small-Cap ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017	Year ended Aug. 31, 2016	Year ended Aug. 31, 2015	Year ended Aug. 31, 2014	Year ended Aug. 31, 2013
Net asset value, beginning of period	\$ 72.78	\$ 60.95	\$ 56.79	\$ 56.61	\$ 49.44	\$ 42.82
Income from investment operations:						
Net investment income ^a	0.37	1.02	0.84	0.70	0.70	0.65
Net realized and unrealized gain ^b	9.47	12.62	4.29	0.71	7.61	6.97
Total from investment operations	9.84	13.64	5.13	1.41	8.31	7.62
Less distributions from:						
Net investment income	(0.55)	(1.81)	(0.97)	(1.23)	(1.14)	(1.00)
Total distributions	(0.55)	(1.81)	(0.97)	(1.23)	(1.14)	(1.00)
Net asset value, end of period	\$ 82.07	\$ 72.78	\$ 60.95	\$ 56.79	\$ 56.61	\$ 49.44
Total return	13.55% ^c	22.81%	9.10%	2.63%	16.94%	18.07%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$377,537	\$189,216	\$164,553	\$159,004	\$169,837	\$88,988
Ratio of expenses to average net assets ^d	0.47%	0.49%	0.48%	0.48%	0.48%	0.50%
Ratio of net investment income to average net assets ^d	0.96%	1.53%	1.44%	1.26%	1.31%	1.36%
Portfolio turnover rate ^e	1% ^c	8%	12%	10%	14%	17%

^a Based on average shares outstanding throughout each period.

^b The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^c Not annualized.

^d Annualized for periods of less than one year.

^e Portfolio turnover rates exclude portfolio securities received or delivered as a result of processing capital share transactions in Creation Units.

See notes to financial statements.

Financial Highlights (Continued)

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Malaysia ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017 ^a	Year ended Aug. 31, 2016 ^a	Year ended Aug. 31, 2015 ^a	Year ended Aug. 31, 2014 ^a	Year ended Aug. 31, 2013 ^a
Net asset value, beginning of period	\$ 32.03	\$ 33.13	\$ 40.75	\$ 64.53	\$ 58.40	\$ 58.09
Income from investment operations:						
Net investment income ^b	0.36	0.56	1.00	1.44	2.16	1.64
Net realized and unrealized gain (loss) ^c	4.31	(0.05)	2.79	(23.47)	6.06	0.15
Total from investment operations	4.67	0.51	3.79	(22.03)	8.22	1.79
Less distributions from:						
Net investment income	(1.49)	(1.61)	(1.81)	(1.57)	(2.09)	(1.48)
Net realized gain	—	—	(9.60)	(0.18)	—	—
Total distributions	(1.49)	(1.61)	(11.41)	(1.75)	(2.09)	(1.48)
Net asset value, end of period	\$ 35.21	\$ 32.03	\$ 33.13	\$ 40.75	\$ 64.53	\$ 58.40
Total return	15.09% ^d	2.14%	12.58%	(34.62)%	14.17%	3.02%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$641,766	\$437,224	\$335,455	\$263,579	\$786,461	\$809,138
Ratio of expenses to average net assets ^e	0.47%	0.49%	0.48%	0.48%	0.48%	0.51%
Ratio of net investment income to average net assets ^e	2.17%	2.73%	2.86%	2.61%	3.48%	2.71%
Portfolio turnover rate ^f	12% ^d	24%	72%	24%	16%	17%

^a Per share amounts reflect a one-for-four reverse stock split effective after the close of trading on November 4, 2016.

^b Based on average shares outstanding throughout each period.

^c The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^d Not annualized.

^e Annualized for periods of less than one year.

^f Portfolio turnover rates include portfolio transactions that are executed as a result of the Fund processing capital share transactions in Creation Units solely for cash in U.S. dollars. Excluding such cash transactions, the portfolio turnover rates for the six months ended February 28, 2018 and the years ended August 31, 2017, August 31, 2016, August 31, 2015, August 31, 2014 and August 31, 2013 were 8%, 10%, 17%, 5%, 10%, and 8%, respectively. See Note 4.

See notes to financial statements.

Financial Highlights (Continued)

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Pacific ex Japan ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017	Year ended Aug. 31, 2016	Year ended Aug. 31, 2015	Year ended Aug. 31, 2014	Year ended Aug. 31, 2013
Net asset value, beginning of period	\$ 46.43	\$ 40.94	\$ 38.01	\$ 51.21	\$ 44.56	\$ 43.21
Income from investment operations:						
Net investment income ^a	0.67	1.60	1.54	1.97	1.88	1.69
Net realized and unrealized gain (loss) ^b	2.27	5.55	2.98	(13.09)	6.51	1.71
Total from investment operations	2.94	7.15	4.52	(11.12)	8.39	3.40
Less distributions from:						
Net investment income	(1.23)	(1.66)	(1.59)	(2.08)	(1.74)	(2.05)
Total distributions	(1.23)	(1.66)	(1.59)	(2.08)	(1.74)	(2.05)
Net asset value, end of period	\$ 48.14	\$ 46.43	\$ 40.94	\$ 38.01	\$ 51.21	\$ 44.56
Total return	6.35% ^c	18.06%	12.20%	(22.19)%	19.25%	7.87%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$3,306,992	\$3,120,426	\$2,357,962	\$1,984,205	\$3,472,048	\$3,008,067
Ratio of expenses to average net assets ^d	0.48%	0.49%	0.49%	0.49%	0.49%	0.50%
Ratio of net investment income to average net assets ^d	2.83%	3.69%	4.00%	4.31%	3.90%	3.59%
Portfolio turnover rate ^e	2% ^c	3%	6%	7%	8%	8%

^a Based on average shares outstanding throughout each period.

^b The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^c Not annualized.

^d Annualized for periods of less than one year.

^e Portfolio turnover rates exclude portfolio securities received or delivered as a result of processing capital share transactions in Creation Units.

See notes to financial statements.

Financial Highlights (Continued)

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Singapore ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017 ^a	Year ended Aug. 31, 2016 ^a	Year ended Aug. 31, 2015 ^a	Year ended Aug. 31, 2014 ^a	Year ended Aug. 31, 2013 ^a
Net asset value, beginning of period	\$ 24.70	\$ 21.22	\$ 21.25	\$ 27.93	\$ 24.98	\$ 26.19
Income from investment operations:						
Net investment income ^b	0.13	0.56	0.84	0.82	0.80	0.88
Net realized and unrealized gain (loss) ^c	2.69	3.84	(0.24)	(6.64)	3.05	(0.92)
Total from investment operations	2.82	4.40	0.60	(5.82)	3.85	(0.04)
Less distributions from:						
Net investment income	(0.64)	(0.92)	(0.63)	(0.86)	(0.90)	(1.17)
Total distributions	(0.64)	(0.92)	(0.63)	(0.86)	(0.90)	(1.17)
Net asset value, end of period	\$ 26.88	\$ 24.70	\$ 21.22	\$ 21.25	\$ 27.93	\$ 24.98
Total return	11.54% ^d	21.51%	2.87%	(21.27)%	15.65%	(0.38)%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$696,287	\$600,268	\$562,418	\$609,927	\$984,455	\$1,135,477
Ratio of expenses to average net assets ^e	0.47%	0.49%	0.48%	0.48%	0.48%	0.51%
Ratio of net investment income to average net assets ^e	1.04%	3.00%	3.96%	3.15%	2.99%	3.23%
Portfolio turnover rate ^f	11% ^d	12%	7%	10%	4%	10%

^a Per share amounts reflect a one-for-two reverse stock split effective after the close of trading on November 4, 2016.

^b Based on average shares outstanding throughout each period.

^c The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^d Not annualized.

^e Annualized for periods of less than one year.

^f Portfolio turnover rates exclude portfolio securities received or delivered as a result of processing capital share transactions in Creation Units.

See notes to financial statements.

Financial Highlights (Continued)

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Taiwan ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017 ^a	Year ended Aug. 31, 2016 ^a	Year ended Aug. 31, 2015 ^a	Year ended Aug. 31, 2014 ^a	Year ended Aug. 31, 2013 ^a
Net asset value, beginning of period	\$ 37.35	\$ 30.30	\$ 27.17	\$ 32.89	\$ 27.21	\$ 25.16
Income from investment operations:						
Net investment income (loss) ^b	(0.06)	0.87	0.68	0.74	0.58	0.48
Net realized and unrealized gain (loss) ^c	1.28	6.88	3.25	(5.88)	5.62	2.11
Total from investment operations	1.22	7.75	3.93	(5.14)	6.20	2.59
Less distributions from:						
Net investment income	(1.02)	(0.70)	(0.80)	(0.58)	(0.52)	(0.54)
Total distributions	(1.02)	(0.70)	(0.80)	(0.58)	(0.52)	(0.54)
Net asset value, end of period	\$ 37.55	\$ 37.35	\$ 30.30	\$ 27.17	\$ 32.89	\$ 27.21
Total return	3.44% ^d	26.17%	15.02%	(15.79)%	23.24%	10.30%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$3,976,141	\$3,764,490	\$2,656,889	\$3,276,410	\$3,298,664	\$2,641,997
Ratio of expenses to average net assets ^e	0.59%	0.62%	0.64%	0.62%	0.62%	0.61%
Ratio of net investment income (loss) to average net assets ^e	(0.35)%	3.10%	2.51%	2.36%	1.98%	1.80%
Portfolio turnover rate ^f	6% ^d	11%	27%	14%	11%	21%

^a Per share amounts reflect a one-for-two reverse stock split effective after the close of trading on November 4, 2016.

^b Based on average shares outstanding throughout each period.

^c The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^d Not annualized.

^e Annualized for periods of less than one year.

^f Portfolio turnover rates include portfolio transactions that are executed as a result of the Fund processing capital share transactions in Creation Units solely for cash in U.S. dollars. Excluding such cash transactions, the portfolio turnover rates for the six months ended February 28, 2018 and the years ended August 31, 2017, August 31, 2016, August 31, 2015, August 31, 2014 and August 31, 2013 were 4%, 8%, 9%, 4%, 4% and 6% respectively. See Note 4.

See notes to financial statements.

Financial Highlights (Continued)

iSHARES®, INC.

(For a share outstanding throughout each period)

iShares MSCI Thailand ETF

	Six months ended Feb. 28, 2018 (Unaudited)	Year ended Aug. 31, 2017	Year ended Aug. 31, 2016	Year ended Aug. 31, 2015	Year ended Aug. 31, 2014	Year ended Aug. 31, 2013
Net asset value, beginning of period	\$ 82.70	\$ 75.94	\$ 65.01	\$ 83.41	\$ 67.73	\$ 70.53
Income from investment operations:						
Net investment income ^a	0.29	1.99	2.05	1.66	1.67	1.84
Net realized and unrealized gain (loss) ^b	18.50	6.90	10.54	(17.98)	15.84	(2.75)
Total from investment operations	18.79	8.89	12.59	(16.32)	17.51	(0.91)
Less distributions from:						
Net investment income	(0.63)	(2.13)	(1.66)	(2.08)	(1.83)	(1.89)
Total distributions	(0.63)	(2.13)	(1.66)	(2.08)	(1.83)	(1.89)
Net asset value, end of period	\$ 100.86	\$ 82.70	\$ 75.94	\$ 65.01	\$ 83.41	\$ 67.73
Total return	22.82% ^c	12.01%	19.87%	(19.92)%	26.18%	(1.65)%
Ratios/Supplemental data:						
Net assets, end of period (000s)	\$479,071	\$355,590	\$448,075	\$237,304	\$571,370	\$541,873
Ratio of expenses to average net assets ^d	0.59%	0.62%	0.63%	0.62%	0.62%	0.61%
Ratio of net investment income to average net assets ^d	0.63%	2.63%	3.08%	2.09%	2.24%	2.22%
Portfolio turnover rate ^e	2% ^c	7%	16%	13%	9%	24%

^a Based on average shares outstanding throughout each period.

^b The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^c Not annualized.

^d Annualized for periods of less than one year.

^e Portfolio turnover rates exclude portfolio securities received or delivered as a result of processing capital share transactions in Creation Units.

See notes to financial statements.

Notes to Financial Statements (Unaudited)

iSHARES®, INC.

iShares, Inc. (the “Company”) is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Company was incorporated under the laws of the State of Maryland on September 1, 1994 pursuant to Articles of Incorporation as subsequently amended and restated.

These financial statements relate only to the following funds (each, a “Fund,” and collectively, the “Funds”):

<i>iShares ETF</i>	<i>Former Name</i>	<i>Diversification Classification</i>
MSCI Hong Kong	N/A	Non-diversified
MSCI Japan Small-Cap	N/A	Diversified
MSCI Malaysia	N/A	Non-diversified
MSCI Pacific ex Japan	N/A	Diversified
MSCI Singapore	iShares MSCI Singapore Capped ETF	Non-diversified
MSCI Taiwan	iShares MSCI Taiwan Capped ETF	Non-diversified
MSCI Thailand	iShares MSCI Thailand Capped ETF	Non-diversified

The investment objective of each Fund is to seek investment results that correspond generally to the price and yield performance, before fees and expenses, of its underlying index. The investment adviser uses a “passive” or index approach to try to achieve each Fund’s investment objective.

Pursuant to the Company’s organizational documents, the Funds’ officers and directors are indemnified against certain liabilities that may arise out of the performance of their duties to the Funds. Additionally, in the normal course of business, the Funds enter into contracts with service providers that contain general indemnification clauses. The Funds’ maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Funds that have not yet occurred.

1. SIGNIFICANT ACCOUNTING POLICIES

The following significant accounting policies are consistently followed by each Fund in the preparation of its financial statements in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”). The preparation of financial statements in conformity with U.S. GAAP requires management to make certain estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates. Each Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies.

SECURITY VALUATION

Each Fund’s investments are valued at fair value each day that the Fund’s listing exchange is open and, for financial reporting purposes, as of the report date should the reporting period end on a day that the Fund’s listing exchange is not open. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The BlackRock Global Valuation Methodologies Committee (the “Global Valuation Committee”) provides oversight of the valuation of investments for the Funds. The investments of each Fund are valued pursuant to policies and procedures developed by the Global Valuation Committee and approved by the Board of Directors of the Company (the “Board”).

- Equity investments traded on a recognized securities exchange are valued at that day’s last reported trade price or the official closing price, as applicable, on the exchange where the stock is primarily traded. Equity investments traded on a recognized exchange for which there were no sales on that day are valued at the last traded price.

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

- Open-end U.S. mutual funds (including money market funds) are valued at that day's published net asset value ("NAV").
- Futures contract notional values are determined based on that day's last reported settlement price on the exchange where the contract is traded.

In the event that application of these methods of valuation results in a price for an investment which is deemed not to be representative of the fair value of such investment or if a price is not available, the investment will be valued by the Global Valuation Committee, in accordance with policies approved by the Board. The fair valuation approaches that may be utilized by the Global Valuation Committee to determine fair value include market approach, income approach and the cost approach. The valuation techniques used under these approaches take into consideration inputs that include but are not limited to (i) attributes specific to the investment; (ii) the principal market for the investment; (iii) the customary participants in the principal market for the investment; (iv) data assumptions by market participants for the investment, if reasonably available; (v) quoted prices for similar investments in active markets; and (vi) other inputs, such as future cash flows, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and/or default rates. Valuations based on such inputs are reported to the Board on a quarterly basis.

The Global Valuation Committee employs various methods for calibrating valuation approaches for investments where an active market does not exist, including regular due diligence of the Company's pricing vendors, a regular review of key inputs and assumptions, transactional back-testing or disposition analysis to compare unrealized gains and losses to realized gains and losses, reviews of missing or stale prices, reviews of large movements in market values, and reviews of market related activity.

Fair value pricing could result in a difference between the prices used to calculate a Fund's NAV and the prices used by the Fund's underlying index, which in turn could result in a difference between the Fund's performance and the performance of the Fund's underlying index.

Various inputs are used in determining the fair value of financial instruments. Inputs may be based on independent market data ("observable inputs") or they may be internally developed ("unobservable inputs"). These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not considered to be active, inputs other than quoted prices that are observable for the asset or liability (such as exchange rates, financing terms, interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs; and
- Level 3 — Unobservable inputs for the asset or liability based on the best information available in the circumstances, to the extent observable inputs are not available, including the Global Valuation Committee's assumptions used in determining the fair value of investments.

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgement exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. The fair value hierarchy for each Fund's investments is included in its schedule of investments.

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

Changes in valuation techniques may result in transfers in or out of an assigned level within the fair value hierarchy. In accordance with the Company's policy, transfers between different levels of the fair value hierarchy are deemed to have occurred as of the beginning of the reporting period. The categorization of values determined for financial instruments are based on the pricing transparency of the financial instruments and are not necessarily an indication of the risks associated with investing in those securities.

SECURITY TRANSACTIONS AND INCOME RECOGNITION

Security transactions are accounted for on trade date. Realized gains and losses on investment transactions are determined using the specific identification method. Dividend income and capital gain distributions, if any, are recognized on the ex-dividend date, net of any foreign taxes withheld at source. Any taxes withheld that are reclaimable from foreign tax authorities as of February 28, 2018 are reflected in tax reclaims receivable. Upon notification from issuers, some of the dividend income received from a real estate investment trust may be re-designated as a return of capital or capital gain. Non-cash dividends, if any, are recognized on the ex-dividend date and recorded as non-cash dividend income at fair value. Distributions received by the Funds may include a return of capital that is estimated by management. Such amounts are recorded as a reduction of the cost of investments or reclassified to capital gains. Interest income is accrued daily.

FOREIGN CURRENCY TRANSLATION

The accounting records of the Funds are maintained in U.S. dollars. Foreign currencies, as well as investment securities and other assets and liabilities denominated in foreign currencies, are translated into U.S. dollars using prevailing market rates as quoted by one or more data service providers. Purchases and sales of securities, income receipts and expense payments are translated into U.S. dollars on the respective dates of such transactions.

Each Fund does not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of securities. Such fluctuations are reflected by the Funds as a component of realized and unrealized gains and losses from investments for financial reporting purposes. Each Fund reports realized currency gains (losses) on foreign currency related transactions as components of net realized gain (loss) for financial reporting purposes, whereas such components are generally treated as ordinary income for U.S. federal income tax purposes.

FOREIGN TAXES

The Funds may be subject to foreign taxes (a portion of which may be reclaimable) on income, stock dividends, capital gains on investments, or certain foreign currency transactions. All foreign taxes are recorded in accordance with the applicable foreign tax regulations and rates that exist in the foreign jurisdictions in which the Funds invest. These foreign taxes, if any, are paid by the Funds and are reflected in their statements of operations as follows: foreign taxes withheld at source are presented as a reduction of income, foreign taxes on securities lending income are presented as a reduction of securities lending income, foreign taxes on stock dividends are presented as "other foreign taxes", and foreign taxes on capital gains from sales of investments and foreign taxes on foreign currency transactions are included in their respective net realized gain (loss) categories. Foreign taxes payable or deferred as of February 28, 2018, if any, are disclosed in the Funds' statements of assets and liabilities.

DISTRIBUTIONS TO SHAREHOLDERS

Dividends and distributions paid by each Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Funds.

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

LOANS OF PORTFOLIO SECURITIES

Each Fund may lend its investment securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current value of the securities on loan. The market value of the loaned securities is determined at the close of each business day of the Funds. Any additional required collateral is delivered to the Funds and any excess collateral is returned by the Funds on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

Cash received as collateral for securities on loan may be reinvested in certain short-term instruments either directly on behalf of a fund or through one or more joint accounts or money market funds, including those managed by BlackRock Fund Advisors ("BFA"), the Funds' investment adviser, or its affiliates. As of February 28, 2018, any securities on loan were collateralized by cash and/or U.S. government obligations. Cash collateral received was invested in money market funds managed by BFA and is disclosed in the schedules of investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan for each Fund are also disclosed in its schedule of investments. The total value of any securities on loan as of February 28, 2018 and the total value of the related cash collateral are disclosed in the statements of assets and liabilities. Income earned by the Funds from securities lending is disclosed in the statements of operations.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, the Funds benefit from a borrower default indemnity provided by BlackRock, Inc. ("BlackRock"). BlackRock's indemnity allows for full replacement of securities loaned if the collateral received does not cover the value of the securities loaned in the event of borrower default. Each Fund could incur a loss if the value of an investment purchased with cash collateral falls below the value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received.

Securities lending transactions are entered into by the Funds under Master Securities Lending Agreements ("MSLA") which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, a Fund, as lender, would offset the market value of the collateral received against the market value of the securities loaned. The value of the collateral is typically greater than that of the market value of the securities loaned, leaving the lender with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty's bankruptcy or insolvency. Under the MSLA, the borrower can resell or re-pledge the loaned securities, and a Fund can reinvest cash collateral, or, upon an event of default, resell or re-pledge the collateral.

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

The following table is a summary of securities lending agreements which are subject to offset under an MSLA as of February 28, 2018:

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received^a</i>	<i>Net Amount</i>
<i>MSCI Hong Kong</i>			
Citigroup Global Markets Inc.	\$ 448,260	\$ 448,260	\$ —
Credit Suisse Securities (USA) LLC	2,021,281	2,021,281	—
Goldman Sachs & Co.	787,413	787,413	—
Macquarie Bank Limited	2,061,325	2,061,325	—
Morgan Stanley & Co. LLC	24,411,857	24,411,857	—
State Street Bank & Trust Company	202,498	202,498	—
	<u>\$ 29,932,634</u>	<u>\$ 29,932,634</u>	<u>\$ —</u>
<i>MSCI Japan Small-Cap</i>			
Barclays Capital Inc.	\$ 1,095,678	\$ 1,095,678	\$ —
Citigroup Global Markets Inc.	534,535	534,535	—
Credit Suisse Securities (USA) LLC	344,888	344,888	—
Deutsche Bank Securities Inc.	279,060	279,060	—
Goldman Sachs & Co.	1,430,355	1,430,355	—
HSBC Bank PLC	147,896	147,896	—
JPMorgan Securities LLC	5,861,776	5,861,776	—
Macquarie Bank Limited	792,662	792,662	—
Merrill Lynch, Pierce, Fenner & Smith	1,462,314	1,462,314	—
Morgan Stanley & Co. LLC	2,338,779	2,338,779	—
State Street Bank & Trust Company	509,372	509,372	—
UBS AG	414,372	414,372	—
	<u>\$ 15,211,687</u>	<u>\$ 15,211,687</u>	<u>\$ —</u>
<i>MSCI Malaysia</i>			
JPMorgan Securities PLC	\$ 1,717,848	\$ 1,717,848	\$ —
Macquarie Bank Limited	4,643,264	4,643,264	—
Morgan Stanley & Co. International PLC	7,327,551	7,327,551	—
UBS AG	11,862	11,862	—
	<u>\$ 13,700,525</u>	<u>\$ 13,700,525</u>	<u>\$ —</u>
<i>MSCI Pacific ex Japan</i>			
Deutsche Bank Securities Inc.	\$ 169,306	\$ 169,306	\$ —
Goldman Sachs & Co.	7,557,431	7,557,431	—
JPMorgan Securities LLC	1,709,799	1,709,799	—
Macquarie Bank Limited	3,149,417	3,149,417	—
Merrill Lynch, Pierce, Fenner & Smith	2,403,082	2,403,082	—
Morgan Stanley & Co. LLC	6,094,924	6,094,924	—
Scotia Capital (USA) Inc.	677,224	677,224	—
UBS Securities LLC	3,086,327	3,086,327	—
	<u>\$ 24,847,510</u>	<u>\$ 24,847,510</u>	<u>\$ —</u>

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

<i>iShares ETF and Counterparty</i>	<i>Market Value of Securities on Loan</i>	<i>Cash Collateral Received^a</i>	<i>Net Amount</i>
<i>MSCI Singapore</i>			
Goldman Sachs & Co.	\$ 340,316	\$ 340,316	\$ —
JPMorgan Securities LLC	16,882	16,882	—
Morgan Stanley & Co. LLC	6,083,443	6,083,443	—
	<u>\$ 6,440,641</u>	<u>\$ 6,440,641</u>	<u>\$ —</u>
<i>MSCI Taiwan</i>			
Citigroup Global Markets Ltd.	\$ 26,870,883	\$ 26,870,883	\$ —
Credit Suisse Securities (Europe) Ltd.	25,454,973	25,454,973	—
JPMorgan Securities PLC	22,289,808	22,289,808	—
Morgan Stanley & Co. International PLC	86,955,814	86,955,814	—
UBS Ltd.	343,889	343,889	—
	<u>\$ 161,915,367</u>	<u>\$ 161,915,367</u>	<u>\$ —</u>
<i>MSCI Thailand</i>			
Barclays Capital Inc.	\$ 1,154,902	\$ 1,154,902	\$ —
Credit Suisse Securities (USA) LLC	2,805,742	2,805,742	—
Deutsche Bank Securities Inc.	999,277	999,277	—
Goldman Sachs & Co.	1,472,936	1,472,936	—
JPMorgan Securities LLC	1,771,612	1,771,612	—
Macquarie Bank Limited	177,095	177,095	—
Merrill Lynch, Pierce, Fenner & Smith	821,175	821,175	—
Morgan Stanley & Co. LLC	4,396,172	4,396,172	—
Scotia Capital (USA) Inc.	127,429	127,429	—
UBS AG	1,771,857	1,771,857	—
UBS Securities LLC	29,883	29,883	—
	<u>\$ 15,528,080</u>	<u>\$ 15,528,080</u>	<u>\$ —</u>

^a Collateral received in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by each Fund is disclosed in the Fund's statement of assets and liabilities.

2. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Pursuant to an Investment Advisory Agreement with the Company, BFA manages the investment of each Fund's assets. BFA is a California corporation indirectly owned by BlackRock. Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Funds, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent directors).

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

For its investment advisory services to each of the iShares MSCI Hong Kong, iShares MSCI Japan Small-Cap, iShares MSCI Malaysia and iShares MSCI Singapore ETFs, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Funds, based on each Fund's allocable portion of the aggregate of the average daily net assets of the Fund and certain other iShares funds, as follows:

<i>Investment Advisory Fee</i>	<i>Aggregate Average Daily Net Assets</i>
0.59%	First \$7 billion
0.54	Over \$7 billion, up to and including \$11 billion
0.49	Over \$11 billion, up to and including \$24 billion
0.44	Over \$24 billion, up to and including \$48 billion
0.40	Over \$48 billion, up to and including \$72 billion
0.36	Over \$72 billion, up to and including \$96 billion
0.32	Over \$96 billion

For its investment advisory services to the iShares MSCI Pacific ex Japan ETF, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Fund, based on the Fund's allocable portion of the aggregate of the average daily net assets of the Fund and certain other iShares funds, as follows:

<i>Investment Advisory Fee</i>	<i>Aggregate Average Daily Net Assets</i>
0.5000%	First \$46 billion
0.4750 ^a	Over \$46 billion, up to and including \$81 billion
0.4513 ^a	Over \$81 billion, up to and including \$111 billion
0.4287 ^a	Over \$111 billion, up to and including \$141 billion
0.4073 ^a	Over \$141 billion

^a Investment advisory fee level reflects a 5% reduction (rounded to the fourth decimal place) from the investment advisory fee at the prior aggregate average daily net asset level.

For its investment advisory services to each of the iShares MSCI Taiwan and iShares MSCI Thailand ETFs, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Funds, based on each Fund's allocable portion of the aggregate of the average daily net assets of the Fund and certain other iShares funds, as follows:

<i>Investment Advisory Fee</i>	<i>Aggregate Average Daily Net Assets</i>
0.74%	First \$2 billion
0.69	Over \$2 billion, up to and including \$4 billion
0.64	Over \$4 billion, up to and including \$8 billion
0.57	Over \$8 billion, up to and including \$16 billion
0.51	Over \$16 billion, up to and including \$24 billion
0.48	Over \$24 billion, up to and including \$32 billion
0.45	Over \$32 billion

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

The U.S. Securities and Exchange Commission has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. ("BTC"), an affiliate of BFA, to serve as securities lending agent for the Funds, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending. Each Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan in a money market fund managed by BFA, however, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees each Fund bears to an annual rate of 0.04% (the "collateral investment fees"). Securities lending income is equal to the total of income earned from the reinvestment of cash collateral (excluding collateral investment fees), net of fees and other payments to and from borrowers of securities. The Funds retain a portion of securities lending income and remit the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to a securities lending agreement, each Fund retains 80% of securities lending income and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees. In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across all 1940 Act iShares exchange-traded funds (the "iShares ETF Complex") in a given calendar year exceeds the aggregate securities lending income generated across the iShares ETF Complex in the calendar year 2013, each Fund, pursuant to a securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

For the six months ended February 28, 2018, the total of securities lending agent services and collateral investment fees paid were as follows:

<i>iShares ETF</i>	<i>Fees Paid to BTC</i>
MSCI Hong Kong	\$ 54,794
MSCI Japan Small-Cap	40,559
MSCI Malaysia	42,419
MSCI Pacific ex Japan	61,482
MSCI Singapore	6,534
MSCI Taiwan	342,632
MSCI Thailand	95,454

For the six months ended February 28, 2018, BTC, the Funds' securities lending agent, has agreed to voluntarily reimburse the iShares MSCI Taiwan ETF in the amount of \$32,584, related to the foreign tax on the securities lending income. The voluntary waiver was discontinued effective January 1, 2018. Such reimbursement is included in "Securities lending income – affiliated – net" in the Fund's statement of operations.

BlackRock Investments, LLC, an affiliate of BFA, is the distributor for each Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Funds.

Cross trading is the buying or selling of portfolio securities between funds to which BFA (or an affiliate) serves as investment adviser. At its regularly scheduled quarterly meetings, the Board reviews such transactions as of the most recent calendar quarter for compliance with the requirements and restrictions set forth by Rule 17a-7.

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

For the six months ended February 28, 2018, transactions executed by the Funds pursuant to Rule 17a-7 under the 1940 Act were as follows:

<i>iShares ETF</i>	<i>Purchases</i>	<i>Sales</i>
MSCI Hong Kong	\$9,612,154	\$8,236,300
MSCI Japan Small-Cap	2,218,995	295,496
MSCI Pacific ex Japan	7,779,088	2,799,534
MSCI Singapore	1,911,123	8,128,246

Each Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is included in "Dividends – affiliated" in the statements of operations.

The PNC Financial Services Group, Inc. is the largest stockholder of BlackRock and is considered to be an affiliate of the Funds for 1940 Act purposes.

Certain directors and officers of the Company are also officers of BTC and/or BFA.

3. INVESTMENT PORTFOLIO TRANSACTIONS

Purchases and sales of investments (excluding in-kind transactions and short-term investments) for the six months ended February 28, 2018 were as follows:

<i>iShares ETF</i>	<i>Purchases</i>	<i>Sales</i>
MSCI Hong Kong	\$130,002,654	\$ 92,622,487
MSCI Japan Small-Cap	11,572,406	2,624,483
MSCI Malaysia	215,860,687	59,501,183
MSCI Pacific ex Japan	117,724,799	66,017,822
MSCI Singapore	75,681,946	70,293,970
MSCI Taiwan	354,310,254	245,176,541
MSCI Thailand	9,720,307	9,817,831

In-kind transactions (see Note 4) for the six months ended February 28, 2018 were as follows:

<i>iShares ETF</i>	<i>In-kind Purchases</i>	<i>In-kind Sales</i>
MSCI Hong Kong	\$300,002,788	\$ —
MSCI Japan Small-Cap	238,141,079	88,860,030
MSCI Pacific ex Japan	123,736,113	123,920,334
MSCI Singapore	62,584,122	35,645,075
MSCI Thailand	87,655,152	44,764,736

4. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof ("Creation Units") at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable. Transactions in capital shares for each Fund are disclosed in detail in the statements of changes in net assets.

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

The consideration for the purchase of Creation Units of a fund in the Company generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Company may be offered in Creation Units solely or partially for cash in U.S. dollars. Investors purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to State Street Bank and Trust Company, the Company's administrator, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Investors transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in "Proceeds from shares sold" in the statements of changes in net assets.

5. FUTURES CONTRACTS

Each Fund's use of futures contracts is generally limited to cash equitization. This involves the use of available cash to invest in index futures contracts in order to gain exposure to the equity markets represented in or by the Fund's underlying index and is intended to allow the Fund to better track its underlying index. Futures contracts are standardized, exchange-traded agreements to buy or sell a financial instrument at a set price on a future date. Upon entering into a futures contract, a fund is required to pledge to the executing broker which holds segregated from its own assets, an amount of cash, U.S. government securities or other high-quality debt and equity securities equal to the minimum initial margin requirements of the exchange on which the contract is traded.

Pursuant to the contract, the fund agrees to receive from or pay to the broker an amount of cash equal to the daily fluctuation in market value of the contract. Such receipts or payments are known as margin variation and are recorded by the fund as unrealized appreciation or depreciation. When the contract is closed, the fund records a realized gain or loss equal to the difference between the notional amount of the contract at the time it was opened and the notional amount at the time it was closed. Losses may arise if the notional value of a futures contract decreases due to an unfavorable change in the market rates or values of the underlying instrument during the term of the contract or if the counterparty does not perform under the contract. The use of futures contracts also involves the risk of an imperfect correlation in the movements in the price of futures contracts and the assets underlying such contracts.

The following table shows the value of futures contracts held as of February 28, 2018 and the related locations in the statements of assets and liabilities, presented by risk exposure category:

<i>Assets</i>		
	<i>iShares MSCI Pacific ex Japan ETF</i>	<i>iShares MSCI Singapore ETF</i>
Futures contracts:		
Variation margin / Net assets consist of – net		
unrealized appreciation ^a	\$ 175,897	\$ 4,780

^a Represents cumulative appreciation of futures contracts as reported in the schedules of investments. Only current day's variation margin is reported separately within the statements of assets and liabilities for the iShares MSCI Pacific ex Japan ETF.

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

	Liabilities			
	<i>iShares MSCI Hong Kong ETF</i>	<i>iShares MSCI Japan Small-Cap ETF</i>	<i>iShares MSCI Pacific ex Japan ETF</i>	<i>iShares MSCI Taiwan ETF</i>
Futures contracts:				
Variation margin / Net assets consist of – net unrealized appreciation ^b	\$ 37,226	\$ 31,473	\$ 42,139	\$ 48

^b Represents cumulative depreciation of futures contracts as reported in the schedule of investments. Only current day's variation margin is reported separately within the statement of assets and liabilities for the iShares MSCI Japan Small-Cap ETF, iShares MSCI Pacific ex Japan ETF and iShares MSCI Taiwan ETF.

The following table shows the realized and unrealized gains (losses) on futures contracts held during the six months ended February 28, 2018 and the related locations in the statements of operations, presented by risk exposure category:

	<i>Net Realized Gain (Loss)</i>		
	<i>iShares MSCI Hong Kong ETF</i>	<i>iShares MSCI Japan Small-Cap ETF</i>	<i>iShares MSCI Pacific ex Japan ETF</i>
Futures contracts	\$ 711,227	\$ 187,486	\$ 761,482

	<i>Net Change in Unrealized Appreciation/Depreciation</i>		
	<i>iShares MSCI Hong Kong ETF</i>	<i>Shares MSCI Japan Small-Cap ETF</i>	<i>iShares MSCI Pacific ex Japan ETF</i>
Futures contracts	\$ (143,728)	\$ (31,473)	\$ 133,758

	<i>Net Realized Gain (Loss)</i>	
	<i>iShares MSCI Singapore ETF</i>	<i>iShares MSCI Taiwan ETF</i>
Futures contracts	\$ 263,656	\$ 295,666

	<i>Net Change in Unrealized Appreciation/Depreciation</i>	
	<i>iShares MSCI Singapore ETF</i>	<i>iShares MSCI Taiwan ETF</i>
Futures contracts	\$ (24,176)	\$ (122,636)

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

The following table shows the average quarter-end balances of open futures contracts for the six months ended February 28, 2018:

	<i>iShares MSCI Hong Kong ETF</i>	<i>iShares MSCI Japan Small-Cap ETF</i>	<i>iShares MSCI Pacific ex Japan ETF</i>
Average notional value of contracts purchased	\$ 6,607,316	\$ 920,184	\$ 13,237,862

	<i>iShares MSCI Singapore ETF</i>	<i>iShares MSCI Taiwan ETF</i>
Average notional value of contracts purchased	\$ 3,011,786	\$ 10,318,247

6. PRINCIPAL RISKS

In the normal course of business, each Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject the Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Each Fund's prospectus provides details of the risks to which the Fund is subject.

BFA uses a "passive" or index approach to try to achieve each Fund's investment objective following the securities included in its underlying index during upturns as well as downturns. BFA does not take steps to reduce market exposure or to lessen the effects of a declining market. Divergence from the underlying index and the composition of the portfolio is monitored by BFA.

MARKET RISK

Market risk arises mainly from uncertainty about future values of financial instruments influenced by price, currency and interest rate movements. It represents the potential loss a fund may suffer through holding market positions in the face of market movements. A fund is exposed to market risk by its investment in equity, fixed income and/or financial derivative instruments or by its investment in underlying funds. The fair value of securities held by a fund may decline due to general market conditions, economic trends or events that are not specifically related to the issuers of the securities including local, regional or global political, social or economic instability or to factors that affect a particular industry or group of industries. The extent of a fund's exposure to market risk is the market value of the investments held as shown in the fund's schedule of investments.

A diversified portfolio, where this is appropriate and consistent with a fund's objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within each Fund's portfolio are disclosed in its schedule of investments.

Investing in the securities of non-U.S. issuers involves certain considerations and risks not typically associated with securities of U.S. issuers. Such risks include, but are not limited to: differences in accounting, auditing and financial reporting standards; more substantial governmental involvement in the economy; higher inflation rates, greater social, economic and political uncertainties; possible nationalization or expropriation of assets; less availability of public information about issuers; imposition of withholding or other taxes; higher transaction and custody costs and delays in settlement procedures; and lower level of regulation of the

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

securities markets and issuers. Non-U.S. securities may be less liquid, more difficult to value, and have greater price volatility due to exchange rate fluctuations. These and other risks are heightened for investments in issuers from countries with less developed capital markets.

When a fund concentrates its investments in issuers located in a single country, it assumes the risk that economic, political and social conditions in that country may have a significant impact on its investment performance.

CREDIT RISK

Credit risk is the risk that an issuer or guarantor of debt instruments or the counterparty to a financial transaction, including derivatives contracts, repurchase agreements or loans of portfolio securities, is unable or unwilling to make timely interest and/or principal payments or to otherwise honor its obligations. BFA and its affiliates manage counterparty credit risk by entering into transactions only with counterparties that they believe have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose a fund to issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of a fund's exposure to credit and counterparty risks with respect to those financial assets is approximated by their value recorded in its statement of assets and liabilities.

7. INCOME TAX INFORMATION

Each Fund is treated as an entity separate from the Company's other funds for federal income tax purposes. It is the policy of each Fund to qualify as a regulated investment company by complying with the provisions applicable to regulated investment companies, as defined under Subchapter M of the Internal Revenue Code of 1986, as amended, and to annually distribute substantially all of its ordinary income and any net capital gains (taking into account any capital loss carryforwards) sufficient to relieve it from all, or substantially all, federal income and excise taxes. Accordingly, no provision for federal income taxes is required.

For purposes of U.S. GAAP, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Funds. Because such gains or losses are not taxable to the Funds and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Funds' tax year. These reclassifications have no effect on net assets or NAV per share.

The tax character of current year distributions will be determined at the end of the current fiscal year.

As of August 31, 2017, the Funds' fiscal year-end, the Funds had capital loss carryforwards available to offset future realized capital gains through the indicated expiration dates as follows:

<i>iShares ETF</i>	<i>Non-Expiring^a</i>	<i>Expiring 2018</i>	<i>Expiring 2019</i>	<i>Total</i>
MSCI Hong Kong	\$324,895,525	\$114,836,904	\$34,565,959	\$474,298,388
MSCI Japan Small-Cap	2,856,676	541,322	203,697	3,601,695
MSCI Malaysia	14,406,515	—	—	14,406,515
MSCI Pacific ex Japan	322,330,812	104,799,503	36,600,987	463,731,302
MSCI Singapore	101,383,410	132,420,824	11,588,528	245,392,762
MSCI Taiwan	335,557,692	363,052,013	19,669,958	718,279,663
MSCI Thailand	37,227,149	2,321,428	1,304,910	40,853,487

^a Must be utilized prior to losses subject to expiration.

Notes to Financial Statements (Unaudited) (Continued)

iSHARES®, INC.

The Funds may own shares in certain foreign investment entities, referred to, under U.S. tax law, as “passive foreign investment companies.” The Funds may elect to mark-to-market annually the shares of each passive foreign investment company and would be required to distribute to shareholders any such marked-to-market gains.

As of February 28, 2018, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
MSCI Hong Kong	\$2,115,108,929	\$ 320,932,214	\$(130,181,740)	\$ 190,750,474
MSCI Japan Small-Cap	376,877,755	29,901,797	(12,699,917)	17,201,880
MSCI Malaysia	491,769,856	199,438,365	(35,837,088)	163,601,277
MSCI Pacific ex Japan	3,164,748,282	494,486,473	(347,968,666)	146,517,807
MSCI Singapore	672,572,705	96,396,443	(68,276,470)	28,119,973
MSCI Taiwan	2,378,874,794	2,016,248,035	(244,306,192)	1,771,941,843
MSCI Thailand	446,498,049	88,289,417	(39,845,717)	48,443,700

Management has analyzed tax laws and regulations and their application to the Funds as of February 28, 2018, inclusive of the open tax return years, and does not believe there are any uncertain tax positions that require recognition of a tax liability in the Funds’ financial statements.

8. LEGAL PROCEEDINGS

On June 16, 2016, investors (the “Plaintiffs”) in certain iShares funds (iShares Core S&P Small-Cap ETF, iShares Russell 1000 Growth ETF, iShares Core S&P 500 ETF, iShares Russell Mid-Cap Growth ETF, iShares Russell Mid-Cap ETF, iShares Russell Mid-Cap Value ETF, iShares Select Dividend ETF, iShares Morningstar Mid-Cap ETF, iShares Morningstar Large-Cap ETF, iShares U.S. Aerospace & Defense ETF and iShares U.S. Preferred Stock ETF) filed a putative class action lawsuit against iShares Trust, BlackRock, Inc. and certain of its advisory affiliates, and certain directors/trustees and officers of the Funds (collectively, “Defendants”) in California State Court. The lawsuit alleges the Defendants violated federal securities laws by failing to adequately disclose in the prospectuses issued by the funds noted above the risks of using stop-loss orders in the event of a ‘flash crash’, such as the one that occurred on May 6, 2010. On September 18, 2017, the court issued a Statement of Decision holding that the Plaintiffs lack standing to assert their claims. On October 11, 2017, the court entered final judgment dismissing all of the Plaintiffs’ claims with prejudice. Plaintiffs have appealed the court’s decision.

9. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or disclosure in the financial statements.

Supplemental Information (Unaudited)

iSHARES®, INC.

Section 19(a) Notices

The amounts and sources of distributions reported are estimates and are provided pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources for tax reporting purposes will depend upon each Fund's investment experience during the year and may be subject to changes based on the tax regulations. Shareholders will receive a Form 1099-DIV each calendar year that will inform them how to report these distributions for federal income tax purposes.

	Total Cumulative Distributions for the Fiscal Year-to-Date				% Breakdown of the Total Cumulative Distributions for the Fiscal Year-to-Date			
	Net Investment Income	Net Realized Capital Gains	Return of Capital	Total Per Share	Net Investment Income	Net Realized Capital Gains	Return of Capital	Total Per Share
<i>iShares ETF</i>								
MSCI Japan Small-Cap	\$ 0.498695	\$ —	\$ 0.047017	\$ 0.545712	91%	— %	9%	100%
MSCI Pacific ex Japan	1.095348	—	0.133032	1.228380	89	—	11	100
MSCI Singapore	0.136941	—	0.503761	0.640702	21	—	79	100
MSCI Taiwan	0.990806	—	0.028100	1.018906	97	—	3	100

General Information

Electronic Delivery

Shareholders can sign up for email notifications announcing that the shareholder report or prospectus has been posted on the iShares website at www.iShares.com. Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to www.icsdelivery.com.
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Availability of Quarterly Schedule of Investments

The iShares Funds file their complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year on Form N-Q. The iShares Funds' Forms N-Q are available on the SEC's website and may be reviewed and copied at the SEC's Public Reference Room in Washington, D.C. Information on the operation of the Public Reference Room may be obtained by calling 1-800-SEC-0330. The iShares Funds also disclose their complete schedule of portfolio holdings on a daily basis on the iShares website.

Availability of Proxy Voting Policies and Proxy Voting Records

A description of the policies and procedures that the iShares Funds use to determine how to vote proxies relating to portfolio securities and information about how the iShares Funds voted proxies relating to portfolio securities during the most recent twelve-month period ending June 30 is available without charge, upon request (1) by calling toll-free 1-800-474-2737; (2) on the iShares website at www.iShares.com; and (3) on the SEC website at www.sec.gov.

Notes:

Notes:

Notes:

For more information visit www.iShares.com or call 1-800-iShares (1-800-474-2737)

This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the current prospectus.

Investing involves risk, including possible loss of principal.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by MSCI Inc., nor does this company make any representation regarding the advisability of investing in the iShares Funds. BlackRock is not affiliated with the company listed above.

©2018 BlackRock, Inc. All rights reserved. **iSHARES** and **BLACKROCK** are registered trademarks of BlackRock, Inc. or its subsidiaries. All other marks are the property of their respective owners.

Go paperless. . . 
It's Easy, Economical and Green!
Go to www.icsdelivery.com

BLACKROCK®