

**Form 605****Corporations Act 2001  
Section 671B****Notice of ceasing to be a substantial holder****To** Company Name/Scheme Living Cells Technology LimitedACN/ARSN 104 028 042**1. Details of substantial holder(1)**Name Milford Asset Management Limited  
ACN/ARSN (if applicable) N/AThe holder ceased to be a  
substantial holder on15 / 05 / 2018

The previous notice was given to the company on

10 / 11 / 2017

The previous notice was dated

10 / 11 / 2017**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	*see attached				

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

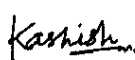
**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Milford Asset Management Ltd	Level 17, 41 Shortland Street, Auckland

**Signature**print name Kash Mehracapacity Operations Associate

sign here

date 16 / 05 / 2018

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
14-02-18	Milford Asset Management Limited	Sell	-6,487.00	-250,000.00	Ordinary Shares
15-05-18	Milford Asset Management Limited	Sell	-75,779.13	-2,473,322.00	Ordinary Shares
				<u><u>-2,723,322.00</u></u>	