

# Mercantile Investment Company Limited

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14 May 2018

The Manager  
ASX Market Announcements

## **Net Tangible Asset (NTA) Value as at 30 April 2018**

The NTA value per share (after all fees and expenses) as at 30 April 2018 was:

**Pre Tax        20.33 cents per share**

**Post Tax       18.88 cents per share**

All amounts are in Australian Dollars.

A large cash tax payment in April was the main driver of the 7.5% reduction in pre-tax NTA for the month. As a result of the cash tax payment, there will be an increase in the company's franking credit balance.

For further information contact:

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