

Techniche Limited



Techniche Limited (ABN 83 010 506 162) and its Controlled Entities

14 May 2018

Letter to Shareholders – Share Buy-Back Details

Please find attached a copy of the letter sent to the Company's shareholders in connection with the Company's current on-market share buy-back.

John Lemon
Director/Company Secretary

About Techniche

Techniche Limited (ASX: TCN) is a listed investment company headquartered in Brisbane, Australia. We acquire, manage and build niche business-to-business (B2B) software & services companies. These businesses develop and deliver proprietary software solutions that serve critical needs in the day-to-day operations of our customers. Techniche employs an active management approach by working with and incentivizing management, to successfully grow our businesses in Australia and around the world both organically and via strategic acquisitions.

Contact

To learn more about Techniche or about this Market Release please visit our website at <http://www.tcnglobal.net> or contact:

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CAPITAL MANAGEMENT INITIATIVE – ON-MARKET SHARE BUY-BACK

Dear Shareholder,

As the 2018 financial year draws to a close I can report that, despite forecasting a disappointing financial result for 2018, strong progress has been made in restructuring Techniche as a market focussed, sales driven technology business.

The Techniche Limited Group has two wholly-owned technology businesses, Urgent Technology and Statseeker. These businesses have operations and / or customers covering Australasia, North American, Europe, the United Kingdom and Africa. Many of our customers are blue-chip household names and represent a solid platform for future growth. The Techniche Board is working with management in implementing strategies to drive sales growth and build a platform where our businesses can work closer together and provide unique offerings to our customers.

The performances from recent years together with sale proceeds from the sale of our former German subsidiary, ERST European Retail Systems Technology GmbH have left the Group well capitalised with no debt despite paying annual dividends since 2013 and acquiring the remaining shares in Statseeker that we did not already own in January 2018.

On the 9th April 2018 the Company announced that as part of its capital management program it intended to utilise cash surplus to the Company's operating requirements to conduct an on-market share buy-back and appointed broker Morgans Financial Limited ["Morgans"] to acquire up to \$0.5 million worth of Techniche shares [ASX code: TCN]. Morgans will buy shares on behalf of Techniche alongside other ASX market participants and any shares acquired will be immediately cancelled, thereby reducing the number of the Company's shares on issue.

Shareholders who are wanting to participate may sell their shares by contacting Morgans or any other broker registered to trade shares on the Australian Securities Exchange. The buy-back commenced on the 25th April and will run for 12 months but will stop once \$0.5 million of Techniche shares have been acquired under the buy-back.

If you are unsure as to whether to participate in the buy-back it is recommended that you seek advice from your accountant, solicitor or other professional adviser.

Yours sincerely,

Karl Jacoby
Executive Chairman
Techniche Limited