

24 July 2018

SUCCESSFUL COMPLETION OF INSTITUTIONAL ENTITLEMENT OFFER

On Friday, 20 July 2018, The Betmakers Holdings Limited (ASX:TBH) (“**TBH**”) announced an accelerated non-renounceable entitlement offer of fully paid ordinary shares in TBH (“**New Shares**”) to raise approximately \$6.7 million (before costs of the offer) (“**Offer**”). The Offer includes an institutional component (“**Institutional Offer**”) and a retail component (“**Retail Offer**”).

TBH is pleased to confirm the successful completion of the Institutional Offer.

Under the Institutional Offer, TBH successfully raised approximately \$1.04 million from the issue of 12,961,897 New Shares at an issue price of 8 cents (\$0.08) per New Share (“**Offer Price**”).

TBH will recommence normal trading on an ex-entitlement basis from the opening of the market on 24 July 2018.

The Retail Offer to existing retail shareholders opens on Friday, 27 July 2018. Eligible retail shareholders will be sent an offer document relating to the Retail Offer (“**Retail Offer Booklet**”) together with a personalised entitlement and Acceptance Form on Friday, 27 July 2018. A copy of the Retail Offer Booklet has also been released to the ASX today. Under the Retail Offer, eligible retail shareholders will be able to subscribe for one (1) New Share for every two (2) existing shares held in TBH at 7:00 pm AEST on Tuesday, 24 July 2017 at the Offer Price. The Retail Offer closes at 5.00pm on 7 August 2018.

For further information, please contact:

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