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Australian Securities Exchange
For immediate release
By electronic transmission

BQT Solutions signs Agreement with the Australian Government

MaxSec Group Limited (ASX: MSP) is pleased to report that its Access Control division, BQT Solutions (BQT), has been awarded a Contract with the Australian Government for the supply of BQT's smart readers to the Department of Human Services (DHS).

The Contract estimates that requirements will be for the provision of approximately 6,500 readers and additional associated equipment over a planned implementation period of approximately two years. The anticipated revenue from DHS over the Contract period at anticipated volumes is expected to be \$1.8 million to \$1.9 million. It is noted that the Australian Government reserves the right at its' absolute discretion to vary the requirements and implementation period.

Under the terms of the Contract, the high security smart reader solution proposed by BQT and accepted by the end-user, will also be available to all Australian Government departments as part of the tender conditions and subsequent Contract award. This may facilitate direct sourcing opportunities from other government departments.

MSP CEO, Geoff Cleaves, said "BQT is a proud supplier of Australian designed high security access control solutions to the Australian Government. This award of this Contract represents a further milestone in BQT's innovative history of providing some of the world's most demanding clients solutions to secure their premises and assets".

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About MaxSec Group Limited

MaxSec Group Limited, through its divisions BQT Solutions and Ava Global, is a leading designer, developer and global provider of quality, reliable and secure smart card and reader systems, biometric scanners, locking devices and a growing global provider of secure logistics services. MaxSec Group divisions are represented globally on 6 continents.

For more information, visit our website at www.maxsec.com.

Note 1

Forward Looking Statements

Information in this release is for general information purposes only. Certain statements in this document regarding the Company's financial position, business strategy and objectives, contain forward-looking statements (rather than being based on historical or current facts) and as such, are not able to be verified.

All forward-looking statements are based on the current views of the Company's management as well as reasonable assumptions made by, and information currently available to the Company's management. Forward-looking statements are inherently uncertain and must be read accordingly. There can be no assurance that some or all of the underlying assumptions will prove to be valid. If assumptions are invalid this is likely to have an impact on the accuracy of the statement itself.

All data presented in this document reflects the current views of the Company with respect to future events. Forward-looking statements are subject to a variety of risks, uncertainties and assumptions relating to the operations, results of operations, growth strategy and liquidity of the Company. Forward looking statements are also subject to external matters outside the control of the Company.

To the maximum extent permitted by law, the Company, its officers, employees and agents do not assume any obligation to release any updates or revisions to the information (including any forward looking statements) in this presentation to reflect any change to expectations or assumptions; and disclaim all responsibility and liability for any loss arising from reliance on this presentation or its content.