



Orion Metals Limited (ASX: ORM)
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ABN 89 096 142 737

ASX Announcement

23 July 2018

EXERCISE OF OPTIONS

The Board of Orion Metals Limited advises that Optionholder Excellence Holding HK Ltd (EH) has exercised 40,000,000 of its 140,000,000 options at 0.5c each, raising \$200,000.

EH was unable to exercise all options at this point in time and its remaining 100,000,000 options have lapsed.

EH will maintain its ongoing financial support for Orion Metals Ltd as the Company continues to evaluate its existing portfolio of assets, investigate potential sources of funding and seeks out other attractive assets and opportunities for the benefit of all shareholders.

A handwritten signature in black ink, appearing to read "Dr Yi Yang", is positioned above the typed name.

Dr Yi Yang
Chairman
Orion Metals Limited