

ASX Announcement

25 July 2018

Entitlement offer raises \$1.27m

ReNu Energy Limited (**ASX: RNE**) wishes to advise that its recent entitlement offer closed on 20 July 2018, raising a total of \$1.27 million before costs.

The proceeds received under the entitlement offer, when combined with the \$2.8 million received on 17 July from ReNu Energy's new co-owner of the Goulburn Bioenergy Project, will enable the Company to continue growing and expanding its bioenergy and solar businesses.

The Company received acceptances for 106,113,451 new fully paid ordinary shares (Shares), being approximately 25% of the total entitlements available for subscription. ReNu Energy reserves the right to place the 323,465,222 shortfall shares at its discretion within three months after the Closing Date.

The Shares to be issued under the entitlement offer are expected to be issued on Friday, 27 July 2018 and will commence trading on ASX on a normal settlement basis from Monday, 30 July 2018.

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About ReNu Energy

ReNu Energy Limited is a developer, owner and operator of renewable energy projects in Australia. ReNu Energy delivers renewable solutions in the agricultural, commercial and industrial sectors, utilising solar PV, embedded network systems and biogas energy technologies. Our mission is to deliver innovative, clean energy products and services to our customers, creating sustainable value for our shareholders.