

31 July 2018

ASX RELEASE

Release of securities from escrow

Pyrolyx AG (ASX: PLX, **Pyrolyx** or the **Company**) advises that in accordance with ASX Listing Rule 3.10A, 771,990 Chess Depository Receipts (representing 51,466 Shares) will be released from restriction on 16 August 2018. The Shares were issued by the Company on 27 December 2017 on conversion of shareholder loans as disclosed in the Company's Prospectus dated 11 July 2017 (**Prospectus**).

Defined terms used in this announcement are as defined in the Prospectus.

About Pyrolyx AG

Pyrolyx AG is the world leader in the extraction of rCB (recovered carbon black) from end-of-life tires. rCB is used in the manufacture of new tires as well as in the plastic, technical rubber and in masterbatch industries. Pyrolyx AG operates an rCB plant in Germany and is building another production plant in Terre Haute, Indiana.

Shares in the Company (WKN A2E4L4) are listed on the stock exchanges in Frankfurt and Düsseldorf as well as on m:access (Munich Stock Exchange) and the ASX (Australian Securities Exchange) under the ticker PLX (ASX:PLX) and also traded on the electronic trading system Xetra.

For more information please go to www.pyrolyx.com.

Contact:
Rolf-Hendrik Arens
VP Communications & IR
www.pyrolyx.com