

OROTON

3 August 2018

OrotonGroup Limited (“**Oroton**”) refers to its previous announcement that the Supreme Court of New South Wales granted leave to the deed administrators to transfer all issued shares in Oroton to Manderrah Pty Ltd atf GJJ Family Trust (“**Manderrah**”) pursuant to section 444GA of the Corporations Act 2001 (Cth) (“**Corporations Act**”).

Completion of DOCA

Oroton is pleased to advise that, as all conditions precedent have been satisfied, the deed of company arrangement entered into by, amongst others, Oroton, Manderrah and Vaughan Strawbridge and Glen Kanevsky in their capacity as joint and several deed administrators (“**Deed Administrators**”) dated 13 April 2018 (“**DOCA**”) was implemented yesterday after market close. As a result:

- all shares on issue in Oroton have been transferred to Manderrah;
- completion has occurred under the DOCA, meaning that the DOCA has terminated and Oroton is no longer subject to a deed of company arrangement; and
- the Deed Administrators have retired.

Shareholders will shortly receive a holding statement reflecting the transfer of shares to Manderrah.

Board changes

Mr Ross Lane will continue as a director on the Oroton Board and be joined by Mr Will Vicars, Ms Sophie Holt and Mr Matthew Moses who will assume the role of Non-Executive Chairman. Mr John Schmoll and Ms Maria Martin have resigned as directors of Oroton.

Removal from ASX

Oroton has also applied to ASX under Listing Rule 17.11 to remove Oroton from ASX’s official list.

Oroton seeks to be removed from ASX’s official list as Oroton is now a wholly-owned subsidiary of Manderrah. Following such removal, Oroton will continue trading as a non-listed company.

Further information

As the Deed Administrators have retired from their position, and control has reverted back to Oroton’s directors, please contact Tracy Baker on the details below if you have any questions about Oroton or the DOCA.

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